

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2016**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

November New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	190	189	.5%	Residential	605
Multi-Family	7	2	250.0%	Multi-Family	33
Vacant Land	30	32	-6.3%	Vacant Land	620
YTD New Listings				Total	1,258
Residential	2,948	3,119	-5.5%		
Multi-Family	74	75	-1.3%		
Vacant Land	660	551	19.8%		

Months of Inventory of Homes Based on Pending Sales 3.3

November CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	186	10.7%	27,307,139	42.0%	58	168	19,227,617	66
Multi-Family	3	-50.0%	175,881	9.9%	88	6	160,000	51
Vacant Land	19	11.8%	730,334	22.9%	252	17	594,050	331
Total All Sales	208	8.9%	28,213,354	41.2%		191	19,981,667	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,219	2.7%	294,764,996	12.0%	2,160	263,238,063
Multi-Family	26	-18.8%	1,497,981	-23.0%	32	1,945,300
Vacant Land	205	14.5%	7,460,953	-3.0%	179	7,694,672
Total All Sales	2,450	3.3%	303,723,930	11.3%	2,371	272,878,035

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	146,813	114,450	28.3%	132,837	121,869	9.0%
Avg Sale Overall	135,641	104,616	29.7%	123,969	115,090	7.7%

November Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	184	13.6%	24,783,362	14.4%	50	162	21,662,673	77
Multi-Family	3	50.0%	549,900	873.3%	49	2	56,500	70
Vacant Land	14	40.0%	713,000	44.5%	201	10	493,499	326
Total All Sales	201	15.5%	26,046,262	17.3%		174	22,212,672	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	Units	Volume	
Residential	2,339	3.7%	311,630,262	11.7%	2,256	278,918,722
Multi-Family	32	6.7%	2,463,800	37.5%	30	1,792,300
Vacant Land	205	17.8%	16,539,886	123.5%	174	7,398,772
Total All Sales	2,576	4.7%	330,633,948	14.8%	2,460	288,109,794

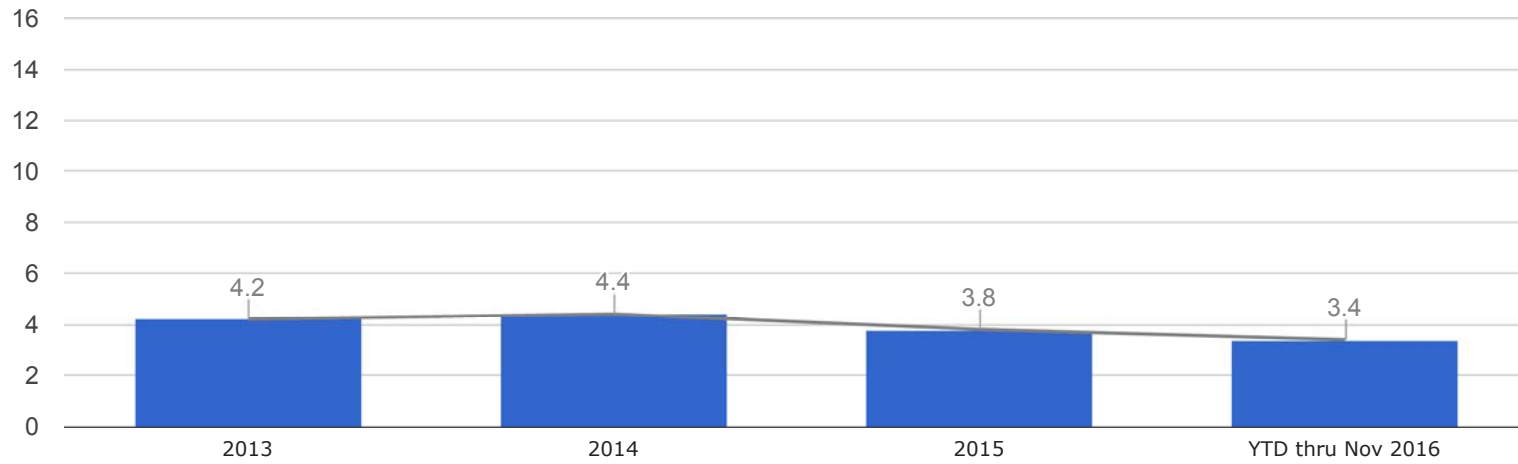
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	134,692	133,720	.7%	133,232	123,634	7.8%
Avg Sale Overall	129,583	127,659	1.5%	128,352	117,118	9.6%

2016 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	11	5.9	6	3.3	104	4.7	92	3.9
20,000 to 29,999	5	2.7	5	2.7	87	3.9	84	3.6
30,000 to 39,999	4	2.2	6	3.3	76	3.4	80	3.4
40,000 to 49,999	6	3.2	7	3.8	88	4.0	100	4.3
50,000 to 59,999	8	4.3	13	7.1	97	4.4	107	4.6
60,000 to 69,999	8	4.3	12	6.5	110	5.0	130	5.6
70,000 to 79,999	10	5.4	10	5.4	133	6.0	140	6.0
80,000 to 89,999	11	5.9	16	8.7	140	6.3	163	7.0
90,000 to 99,999	12	6.5	13	7.1	115	5.2	139	5.9
100,000 to 119,999	22	11.8	20	10.9	249	11.2	240	10.3
120,000 to 139,999	15	8.1	20	10.9	228	10.3	246	10.5
140,000 to 159,999	10	5.4	11	6.0	181	8.2	182	7.8
160,000 to 179,999	17	9.1	6	3.3	153	6.9	161	6.9
180,000 to 199,999	7	3.8	12	6.5	99	4.5	102	4.4
200,000 to 249,999	19	10.2	9	4.9	171	7.7	169	7.2
250,000 to 299,999	11	5.9	7	3.8	77	3.5	83	3.5
300,000 to 399,999	5	2.7	5	2.7	63	2.8	70	3.0
400,000 to 499,999	0	.0	3	1.6	17	.8	20	.9
500,000 to 599,999	2	1.1	2	1.1	11	.5	13	.6
600,000 to 699,999	1	.5	0	.0	6	.3	7	.3
700,000 to 799,999	1	.5	0	.0	6	.3	4	.2
800,000 to 899,999	0	.0	0	.0	1	.0	0	.0
900,000 to 999,999	0	.0	0	.0	3	.1	3	.1
1,000,000 or over	1	.5	1	.5	4	.2	4	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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