

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**November 2016**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>November New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	47	54	-13.0%	Residential	280	142
Multi-Family	4	1	300.0%	Multi-Family	7	98
Vacant Land	37	31	19.4%	Vacant Land	318	400
<b>YTD New Listings</b>				<b>Total</b>	605	
Residential	943	993	-5.0%			
Multi-Family	10	4	150.0%			
Vacant Land	337	367	-8.2%			

Months of Inventory of Homes Based on Pending Sales 7.0

<b>November CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Avg DOM</b>
Residential	50	2.0%	6,268,197	32.9%	70	85
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	12	9.1%	735,100	60.6%	311	234
<b>Total All Sales</b>	<b>62</b>	<b>3.3%</b>	<b>7,003,297</b>	<b>35.3%</b>	<b>60</b>	<b>5,174,853</b>

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>	
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Volume</b>
Residential	586	3.5%	72,218,995	10.2%	65,546,300
Multi-Family	3	.0%	338,000	.0%	0
Vacant Land	142	31.5%	5,961,705	2.3%	5,826,309
<b>Total All Sales</b>	<b>731</b>	<b>8.5%</b>	<b>78,518,700</b>	<b>10.0%</b>	<b>71,372,609</b>

**Stats based on CLOSED Sales**

	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	125,364	96,266	30.2%	123,241	115,806	6.4%
Avg Sale Overall	112,956	86,248	31.0%	107,413	105,894	1.4%

**November Pending Sales**

	2016			2015		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	40	2.6%	5,393,833	20.2%	98	
Multi-Family	0	.0%	0	.0%	0	
Vacant Land	6	-25.0%	295,600	-33.5%	399	
Total All Sales	46	-2.1%	5,689,433	15.4%		

**Year-to-Date PENDING Sales**

	2016			2015	
	Units	% Chg	Volume	% Chg	
Residential	623	6.7%	78,525,952	15.3%	
Multi-Family	2	.0%	308,100	.0%	
Vacant Land	155	44.9%	6,561,993	13.7%	
Total All Sales	780	12.9%	85,396,045	15.6%	

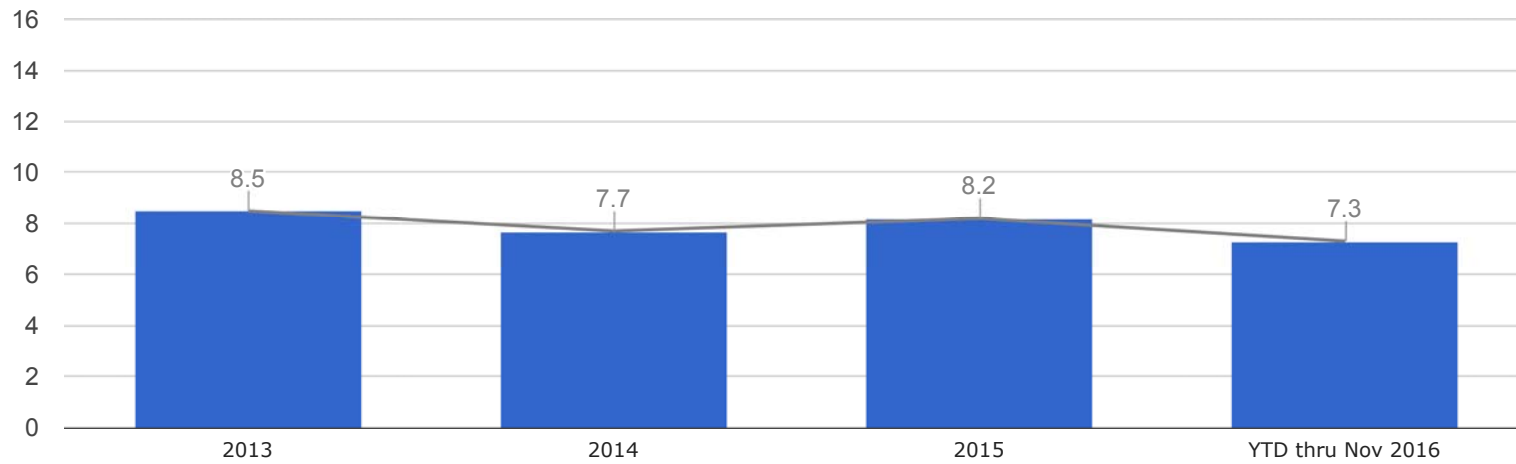
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	134,846	115,071	17.2%	126,045	116,639	8.1%
Avg Sale Overall	123,683	104,937	17.9%	109,482	106,929	2.4%

# 2016 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	4.0	1	2.5	15	2.6	16	2.6
20,000 to 29,999	2	4.0	0	.0	16	2.7	11	1.8
30,000 to 39,999	2	4.0	4	10.0	24	4.1	22	3.5
40,000 to 49,999	0	.0	0	.0	27	4.6	25	4.0
50,000 to 59,999	2	4.0	1	2.5	25	4.3	33	5.3
60,000 to 69,999	4	8.0	1	2.5	28	4.8	24	3.9
70,000 to 79,999	3	6.0	4	10.0	40	6.8	51	8.2
80,000 to 89,999	2	4.0	2	5.0	42	7.2	39	6.3
90,000 to 99,999	3	6.0	4	10.0	39	6.7	43	6.9
100,000 to 119,999	2	4.0	3	7.5	57	9.7	62	10.0
120,000 to 139,999	10	20.0	6	15.0	84	14.3	91	14.6
140,000 to 159,999	3	6.0	3	7.5	48	8.2	49	7.9
160,000 to 179,999	4	8.0	2	5.0	35	6.0	36	5.8
180,000 to 199,999	3	6.0	2	5.0	20	3.4	28	4.5
200,000 to 249,999	7	14.0	3	7.5	55	9.4	46	7.4
250,000 to 299,999	1	2.0	2	5.0	16	2.7	28	4.5
300,000 to 399,999	0	.0	2	5.0	13	2.2	17	2.7
400,000 to 499,999	0	.0	0	.0	1	.2	1	.2
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	.2	1	.2
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2016 MLS Exchange, Inc. All rights reserved.