

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2016**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>November New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	268	276	-2.9%	Residential	755 130
Multi-Family	5	5	.0%	Multi-Family	9 94
Vacant Land	43	33	30.3%	Vacant Land	489 404
<b>YTD New Listings</b>				<b>Total</b>	<b>1,253</b>
Residential	4,724	4,941	-4.4%		
Multi-Family	71	106	-33.0%		
Vacant Land	668	722	-7.5%		

Months of Inventory of Homes Based on Pending Sales 2.8

<b>November CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	328	18.4%	77,989,195	32.3%	40	277	58,933,808	57
Multi-Family	3	-25.0%	536,000	15.8%	14	4	463,000	72
Vacant Land	19	-17.4%	1,416,900	-67.3%	545	23	4,334,659	237
<b>Total All Sales</b>	<b>350</b>	<b>15.1%</b>	<b>79,942,095</b>	<b>25.4%</b>		<b>304</b>	<b>63,731,467</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	3,718	-.5%	831,691,651	6.8%	3,736	778,950,237
Multi-Family	50	-25.4%	11,295,150	7.0%	67	10,559,188
Vacant Land	290	5.1%	30,011,536	23.8%	276	24,243,470
<b>Total All Sales</b>	<b>4,058</b>	<b>-.5%</b>	<b>872,998,337</b>	<b>7.3%</b>	<b>4,079</b>	<b>813,752,895</b>

**Stats based on CLOSED Sales**

	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	237,772	212,757	11.8%	223,693	208,498	7.3%
Avg Sale Overall	228,406	209,643	8.9%	215,130	199,498	7.8%

**November Pending Sales**

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	272	16.2%	59,061,407	25.8%	40	234	46,962,027	46
Multi-Family	7	133.3%	1,055,200	111.9%	90	3	498,000	18
Vacant Land	17	-26.1%	1,764,700	-41.8%	146	23	3,031,126	424
Total All Sales	296	13.8%	61,881,307	22.6%		260	50,491,153	

**Year-to-Date PENDING Sales**

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	3,899	.7%	871,520,136	3,872	803,969,950
Multi-Family	63	-7.4%	14,806,350	68	10,719,481
Vacant Land	305	5.2%	35,599,212	290	26,423,451
Total All Sales	4,267	.9%	921,925,698	4,230	841,112,882

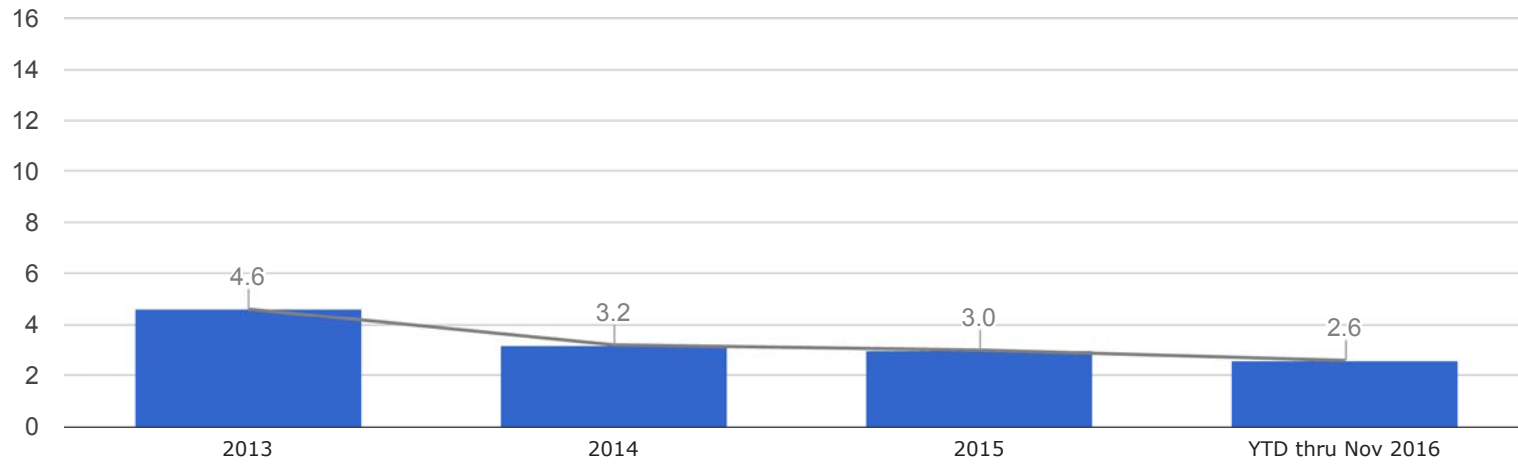
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	217,138	200,692	8.2%	223,524	207,637	7.7%
Avg Sale Overall	209,058	194,197	7.7%	216,059	198,845	8.7%

**2016 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	2	.1	1	.0
30,000 to 39,999	1	.3	1	.4	5	.1	5	.1
40,000 to 49,999	0	.0	0	.0	7	.2	8	.2
50,000 to 59,999	1	.3	0	.0	21	.6	13	.3
60,000 to 69,999	1	.3	3	1.1	33	.9	40	1.0
70,000 to 79,999	5	1.5	4	1.5	46	1.2	46	1.2
80,000 to 89,999	1	.3	6	2.2	43	1.2	48	1.2
90,000 to 99,999	7	2.1	4	1.5	63	1.7	76	1.9
100,000 to 119,999	19	5.8	13	4.8	226	6.1	227	5.8
120,000 to 139,999	31	9.5	32	11.8	355	9.5	398	10.2
140,000 to 159,999	33	10.1	29	10.7	444	11.9	463	11.9
160,000 to 179,999	26	7.9	38	14.0	444	11.9	476	12.2
180,000 to 199,999	35	10.7	27	9.9	380	10.2	419	10.7
200,000 to 249,999	70	21.3	46	16.9	651	17.5	637	16.3
250,000 to 299,999	37	11.3	32	11.8	413	11.1	432	11.1
300,000 to 399,999	34	10.4	17	6.3	360	9.7	364	9.3
400,000 to 499,999	16	4.9	13	4.8	115	3.1	132	3.4
500,000 to 599,999	2	.6	4	1.5	36	1.0	41	1.1
600,000 to 699,999	2	.6	1	.4	22	.6	24	.6
700,000 to 799,999	1	.3	2	.7	14	.4	14	.4
800,000 to 899,999	3	.9	0	.0	7	.2	6	.2
900,000 to 999,999	1	.3	0	.0	12	.3	8	.2
1,000,000 or over	2	.6	0	.0	18	.5	20	.5

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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