

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2016**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

December New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	80	82	-2.4%	Residential	426
Multi-Family	1	1	.0%	Multi-Family	8
Vacant Land	41	62	-33.9%	Vacant Land	650
YTD New Listings				Total	1,084
Residential	2,291	2,481	-7.7%		
Multi-Family	34	41	-17.1%		
Vacant Land	874	1,086	-19.5%		

Months of Inventory of Homes Based on Pending Sales 4.8

December CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	130	7.4%	25,582,825	34.9%	70	121	18,963,381	63
Multi-Family	2	100.0%	395,000	132.5%	33	1	169,900	58
Vacant Land	15	-46.4%	724,600	-59.1%	164	28	1,771,373	151
Total All Sales	147	-2.0%	26,702,425	27.7%		150	20,904,654	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,698	3.5%	337,632,713	9.6%	1,641	308,008,860
Multi-Family	16	14.3%	2,307,214	31.1%	14	1,759,399
Vacant Land	289	-2.7%	24,816,836	8.4%	297	22,890,499
Total All Sales	2,003	2.6%	364,756,763	9.6%	1,952	332,658,758

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	196,791	156,722	25.6%	198,841	187,696	5.9%
Avg Sale Overall	181,649	139,364	30.3%	182,105	170,419	6.9%

December Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	89	25.4%	57,542,738	433.6%	72	71	10,782,897	68
Multi-Family	0	.0%	0	.0%	0	1	90,000	112
Vacant Land	19	-9.5%	982,600	-26.4%	593	21	1,335,648	168
Total All Sales	108	16.1%	58,525,338	379.4%		93	12,208,545	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,758	5.1%	393,234,141	25.2%	1,673	314,008,777
Multi-Family	17	30.8%	2,399,714	62.0%	13	1,481,399
Vacant Land	320	7.4%	30,489,036	25.5%	298	24,286,549
Total All Sales	2,095	5.6%	426,122,891	25.4%	1,984	339,776,725

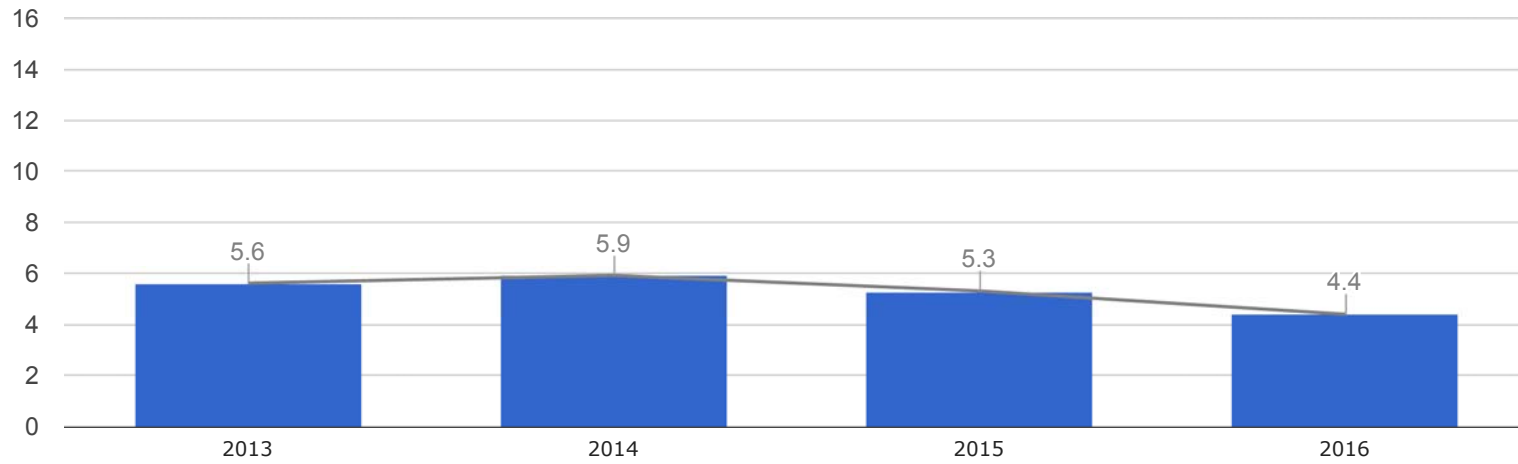
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	646,548	151,872	325.7%	223,683	187,692	19.2%
Avg Sale Overall	541,901	131,275	312.8%	203,400	171,258	18.8%

2016 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.1	10	.6	10	.6
20,000 to 29,999	2	1.5	0	.0	21	1.2	18	1.0
30,000 to 39,999	0	.0	1	1.1	28	1.6	24	1.4
40,000 to 49,999	1	.8	2	2.2	21	1.2	25	1.4
50,000 to 59,999	2	1.5	2	2.2	26	1.5	30	1.7
60,000 to 69,999	4	3.1	2	2.2	46	2.7	44	2.5
70,000 to 79,999	4	3.1	2	2.2	52	3.1	53	3.0
80,000 to 89,999	3	2.3	3	3.4	49	2.9	57	3.2
90,000 to 99,999	2	1.5	1	1.1	62	3.7	66	3.8
100,000 to 119,999	11	8.5	8	9.0	135	8.0	145	8.2
120,000 to 139,999	15	11.5	11	12.4	176	10.4	174	9.9
140,000 to 159,999	14	10.8	10	11.2	169	10.0	176	10.0
160,000 to 179,999	13	10.0	10	11.2	194	11.4	189	10.8
180,000 to 199,999	12	9.2	7	7.9	129	7.6	147	8.4
200,000 to 249,999	19	14.6	8	9.0	216	12.7	210	11.9
250,000 to 299,999	11	8.5	7	7.9	141	8.3	152	8.6
300,000 to 399,999	12	9.2	7	7.9	130	7.7	132	7.5
400,000 to 499,999	2	1.5	0	.0	37	2.2	37	2.1
500,000 to 599,999	1	.8	4	4.5	21	1.2	29	1.6
600,000 to 699,999	0	.0	1	1.1	9	.5	10	.6
700,000 to 799,999	1	.8	1	1.1	5	.3	6	.3
800,000 to 899,999	0	.0	0	.0	3	.2	4	.2
900,000 to 999,999	0	.0	0	.0	2	.1	0	.0
1,000,000 or over	1	.8	1	1.1	16	.9	20	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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