

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2016**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>December New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	32	31	3.2%	Residential	151
Multi-Family	0	0	.0%	Multi-Family	2
Vacant Land	11	7	57.1%	Vacant Land	248
<b>YTD New Listings</b>				<b>Total</b>	<b>401</b>
Residential	737	798	-7.6%		
Multi-Family	16	16	.0%		
Vacant Land	241	280	-13.9%		

Months of Inventory of Homes Based on Pending Sales 4.6

<b>December CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	47	9.3%	5,246,925	-4.4%	53	43	5,490,071	71
Multi-Family	1	.0%	125,000	36.8%	100	1	91,350	75
Vacant Land	3	.0%	309,257	407.0%	90	3	61,000	589
<b>Total All Sales</b>	<b>51</b>	<b>8.5%</b>	<b>5,681,182</b>	<b>.7%</b>		<b>47</b>	<b>5,642,421</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	545	-3.2%	67,477,961	2.7%	563	65,701,914
Multi-Family	13	116.7%	730,611	60.1%	6	456,350
Vacant Land	63	-28.4%	2,957,645	10.5%	88	2,677,417
<b>Total All Sales</b>	<b>621</b>	<b>-5.5%</b>	<b>71,166,217</b>	<b>3.4%</b>	<b>657</b>	<b>68,835,681</b>

**Stats based on CLOSED Sales**

	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	111,637	127,676	-12.6%	123,813	116,700	6.1%
Avg Sale Overall	111,396	120,052	-7.2%	114,599	104,773	9.4%

**December Pending Sales**

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	33	37.5%	4,242,100	92.9%	81	24	2,198,827	95
Multi-Family	0	.0%	0	.0%	0	2	136,350	52
Vacant Land	1	-88.9%	94,900	-51.8%	35	9	196,950	246
Total All Sales	34	-2.9%	4,337,000	71.3%		35	2,532,127	

**Year-to-Date PENDING Sales**

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	574	2.9%	73,447,989	558	65,443,100
Multi-Family	12	71.4%	729,580	7	501,350
Vacant Land	62	-29.5%	3,113,871	88	2,727,663
Total All Sales	648	-.8%	77,291,440	653	68,672,113

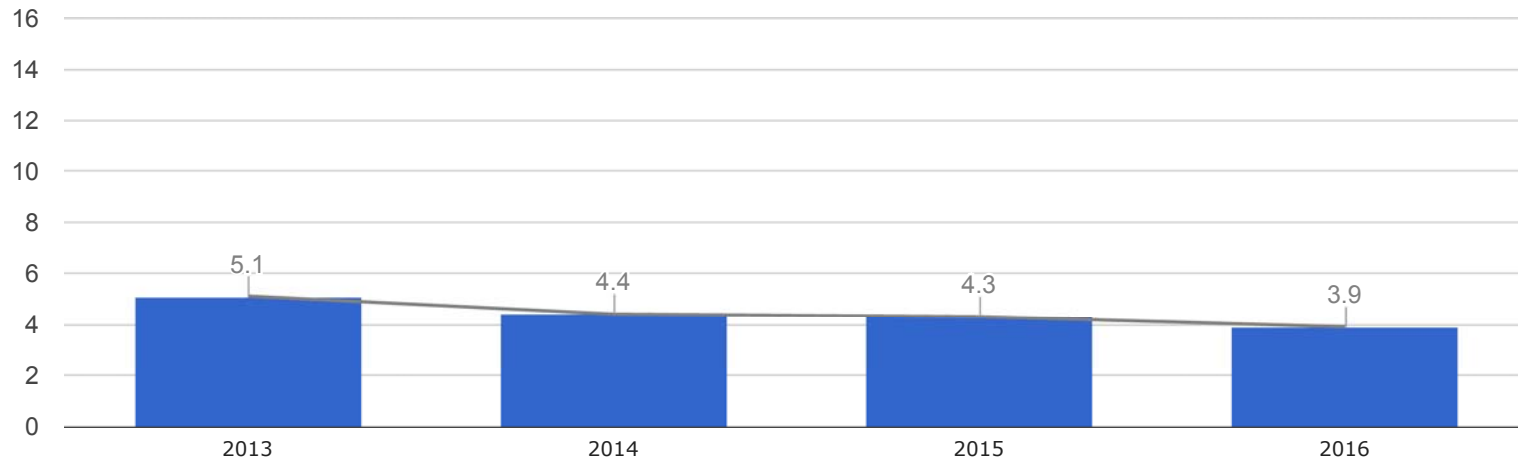
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	128,548	91,618	40.3%	127,958	117,282	9.1%
Avg Sale Overall	127,559	72,346	76.3%	119,277	105,164	13.4%

**2016 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	2.1	0	.0	6	1.1	8	1.4
20,000 to 29,999	5	10.6	0	.0	16	2.9	4	.7
30,000 to 39,999	1	2.1	0	.0	14	2.6	16	2.8
40,000 to 49,999	1	2.1	1	3.0	16	2.9	16	2.8
50,000 to 59,999	0	.0	5	15.2	22	4.0	28	4.9
60,000 to 69,999	3	6.4	2	6.1	36	6.6	46	8.0
70,000 to 79,999	5	10.6	4	12.1	51	9.4	58	10.1
80,000 to 89,999	4	8.5	0	.0	56	10.3	45	7.8
90,000 to 99,999	5	10.6	4	12.1	30	5.5	41	7.1
100,000 to 119,999	4	8.5	4	12.1	60	11.0	53	9.2
120,000 to 139,999	5	10.6	1	3.0	56	10.3	53	9.2
140,000 to 159,999	7	14.9	3	9.1	46	8.4	56	9.8
160,000 to 179,999	1	2.1	2	6.1	42	7.7	44	7.7
180,000 to 199,999	0	.0	2	6.1	36	6.6	34	5.9
200,000 to 249,999	2	4.3	2	6.1	30	5.5	35	6.1
250,000 to 299,999	1	2.1	2	6.1	11	2.0	18	3.1
300,000 to 399,999	2	4.3	1	3.0	11	2.0	11	1.9
400,000 to 499,999	0	.0	0	.0	4	.7	6	1.0
500,000 to 599,999	0	.0	0	.0	2	.4	2	.3
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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