

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2016**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

December New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	453	518	-12.5%	Residential	1,061 93
Multi-Family	20	29	-31.0%	Multi-Family	47 92
Vacant Land	43	67	-35.8%	Vacant Land	430 354
YTD New Listings				Total	1,538
Residential	11,984	12,521	-4.3%		
Multi-Family	512	513	-.2%		
Vacant Land	766	966	-20.7%		

Months of Inventory of Homes Based on Pending Sales 1.9

December CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	777	-0.4%	144,191,925	2.3%	32	780	140,956,404	44
Multi-Family	26	-10.3%	3,805,997	-32.9%	22	29	5,675,412	55
Vacant Land	36	5.9%	3,645,951	30.9%	113	34	2,786,160	297
Total All Sales	839	-0.5%	151,643,873	1.5%		843	149,417,976	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	10,053	1.9%	1,937,916,963	9.7%	9,867	1,765,958,029
Multi-Family	395	3.9%	65,259,135	31.5%	380	49,613,295
Vacant Land	411	6.8%	37,471,363	21.1%	385	30,940,616
Total All Sales	10,859	2.1%	2,040,647,461	10.5%	10,632	1,846,511,940

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	185,575	180,713	2.7%	192,770	178,976	7.7%
Avg Sale Overall	180,744	177,246	2.0%	187,922	173,675	8.2%

December Pending Sales

	2016			Avg DOM	2015		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	555	-1.9%	105,316,448	41	566	102,798,238	55
Multi-Family	32	18.5%	5,219,770	31	27	5,754,264	49
Vacant Land	28	-20.0%	2,847,950	122	35	2,740,181	298
Total All Sales	615	-2.1%	113,384,168		628	111,292,683	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	10,524	4.3%	2,043,844,704	10,090	1,815,664,488
Multi-Family	435	15.1%	71,917,877	378	49,585,831
Vacant Land	465	18.3%	49,623,596	393	32,801,307
Total All Sales	11,424	5.2%	2,165,386,177	10,861	1,898,051,626

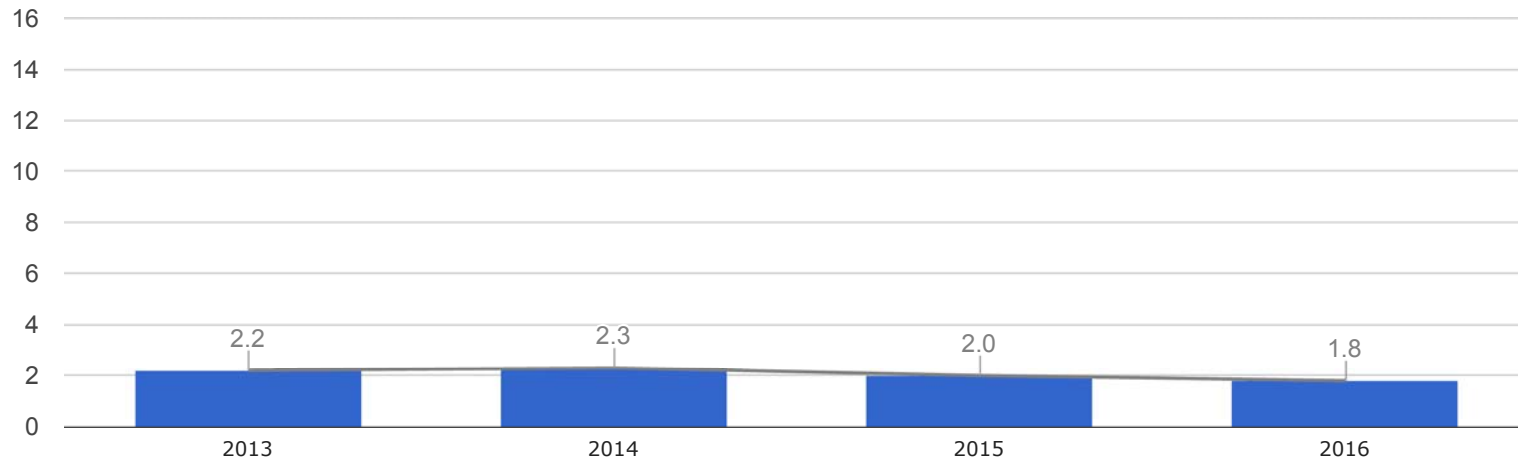
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	189,759	181,622	4.5%	194,208	179,947	7.9%
Avg Sale Overall	184,365	177,218	4.0%	189,547	174,758	8.5%

2016 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	.5	4	.7	22	.2	20	.2
20,000 to 29,999	4	.5	6	1.1	28	.3	40	.4
30,000 to 39,999	4	.5	2	.4	90	.9	86	.8
40,000 to 49,999	13	1.7	8	1.4	163	1.6	155	1.5
50,000 to 59,999	10	1.3	9	1.6	177	1.8	171	1.6
60,000 to 69,999	19	2.4	13	2.3	223	2.2	237	2.3
70,000 to 79,999	23	3.0	17	3.1	260	2.6	283	2.7
80,000 to 89,999	13	1.7	24	4.3	307	3.1	345	3.3
90,000 to 99,999	40	5.1	29	5.2	401	4.0	484	4.6
100,000 to 119,999	69	8.9	50	9.0	918	9.1	978	9.3
120,000 to 139,999	93	12.0	70	12.6	1,285	12.8	1,389	13.2
140,000 to 159,999	110	14.2	61	11.0	1,084	10.8	1,105	10.5
160,000 to 179,999	68	8.8	50	9.0	962	9.6	966	9.2
180,000 to 199,999	68	8.8	36	6.5	744	7.4	770	7.3
200,000 to 249,999	91	11.7	58	10.5	1,234	12.3	1,210	11.5
250,000 to 299,999	69	8.9	42	7.6	837	8.3	860	8.2
300,000 to 399,999	44	5.7	45	8.1	747	7.4	800	7.6
400,000 to 499,999	17	2.2	15	2.7	287	2.9	312	3.0
500,000 to 599,999	9	1.2	7	1.3	126	1.3	143	1.4
600,000 to 699,999	2	.3	4	.7	70	.7	72	.7
700,000 to 799,999	3	.4	2	.4	32	.3	37	.4
800,000 to 899,999	2	.3	2	.4	23	.2	23	.2
900,000 to 999,999	1	.1	1	.2	10	.1	13	.1
1,000,000 or over	1	.1	0	.0	23	.2	25	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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