

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2016**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>December New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	35	53	-34.0%	Residential	214
Multi-Family	0	0	.0%	Multi-Family	2
Vacant Land	9	9	.0%	Vacant Land	149
<b>YTD New Listings</b>				<b>Total</b>	<b>365</b>
Residential	1,059	1,245	-14.9%		
Multi-Family	18	24	-25.0%		
Vacant Land	318	262	21.4%		

Months of Inventory of Homes Based on Pending Sales 5.9

<b>December CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	60	-17.8%	7,050,182	-5.9%	72	73	7,488,354	77
Multi-Family	1	.0%	60,000	-45.5%	11	1	110,000	31
Vacant Land	5	-16.7%	172,000	-57.6%	52	6	405,900	185
<b>Total All Sales</b>	<b>66</b>	<b>-17.5%</b>	<b>7,282,182</b>	<b>-9.0%</b>		<b>80</b>	<b>8,004,254</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	755	-3.1%	91,132,284	9.1%	779	83,541,967
Multi-Family	15	400.0%	1,444,000	354.6%	3	317,633
Vacant Land	88	22.2%	3,673,300	-2.4%	72	3,763,596
<b>Total All Sales</b>	<b>858</b>	<b>.5%</b>	<b>96,249,584</b>	<b>9.8%</b>	<b>854</b>	<b>87,623,196</b>

**Stats based on CLOSED Sales**

	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	117,503	102,580	14.5%	120,705	107,243	12.6%
Avg Sale Overall	110,336	100,053	10.3%	112,179	102,603	9.3%

**December Pending Sales**

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	36	-23.4%	4,114,400	-8.9%	75	47	4,515,343	99
Multi-Family	0	.0%	0	.0%	0	1	110,000	31
Vacant Land	2	-33.3%	320,400	105.4%	175	3	156,000	185
Total All Sales	38	-25.5%	4,434,800	-7.2%		51	4,781,343	

**Year-to-Date PENDING Sales**

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	791	1.0%	97,761,686	783	83,674,712
Multi-Family	16	300.0%	1,570,700	4	392,633
Vacant Land	138	102.9%	5,253,300	68	3,355,696
Total All Sales	945	10.5%	104,585,686	855	87,423,041

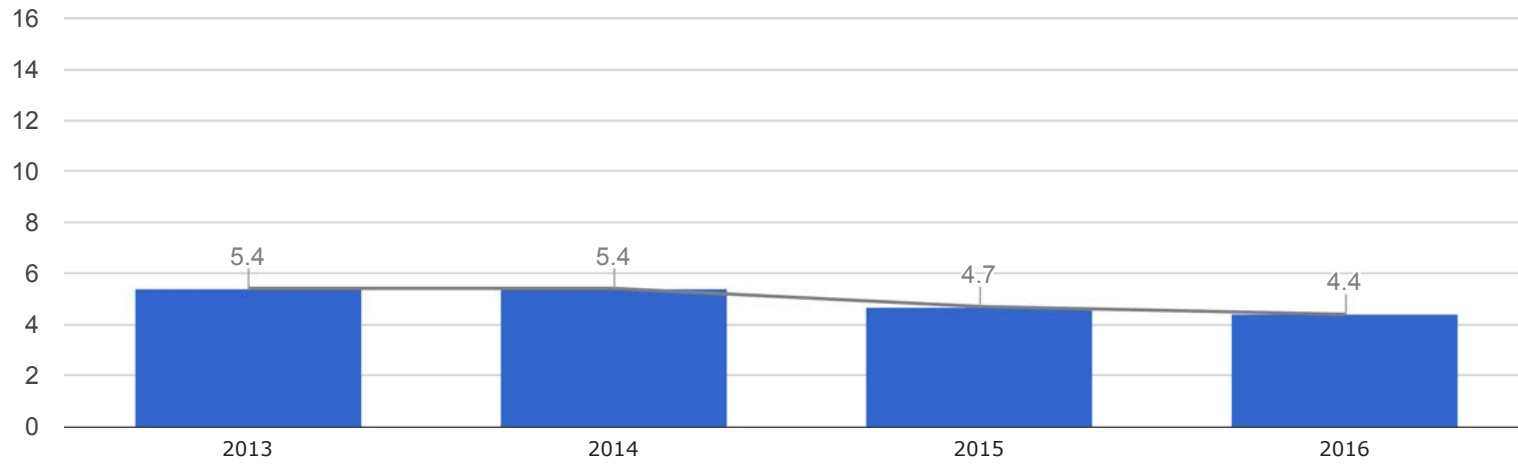
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	114,289	96,071	19.0%	123,593	106,864	15.7%
Avg Sale Overall	116,705	93,752	24.5%	110,673	102,249	8.2%

**2016 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.7	1	2.8	12	1.6	9	1.1
20,000 to 29,999	1	1.7	2	5.6	23	3.0	27	3.4
30,000 to 39,999	1	1.7	0	.0	35	4.6	33	4.2
40,000 to 49,999	2	3.3	4	11.1	35	4.6	36	4.6
50,000 to 59,999	4	6.7	4	11.1	38	5.0	38	4.8
60,000 to 69,999	4	6.7	2	5.6	34	4.5	34	4.3
70,000 to 79,999	1	1.7	0	.0	56	7.4	55	7.0
80,000 to 89,999	7	11.7	5	13.9	65	8.6	66	8.3
90,000 to 99,999	3	5.0	1	2.8	43	5.7	51	6.4
100,000 to 119,999	7	11.7	3	8.3	73	9.7	84	10.6
120,000 to 139,999	10	16.7	3	8.3	99	13.1	101	12.8
140,000 to 159,999	10	16.7	3	8.3	85	11.3	72	9.1
160,000 to 179,999	3	5.0	2	5.6	50	6.6	56	7.1
180,000 to 199,999	1	1.7	2	5.6	28	3.7	36	4.6
200,000 to 249,999	4	6.7	1	2.8	45	6.0	47	5.9
250,000 to 299,999	0	.0	3	8.3	17	2.3	27	3.4
300,000 to 399,999	0	.0	0	.0	10	1.3	12	1.5
400,000 to 499,999	1	1.7	0	.0	4	.5	4	.5
500,000 to 599,999	0	.0	0	.0	1	.1	1	.1
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	1	.1	1	.1
1,000,000 or over	0	.0	0	.0	1	.1	1	.1

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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