

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2016**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>December New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	157	154	1.9%	Residential	544 123
Multi-Family	2	2	.0%	Multi-Family	28 141
Vacant Land	29	27	7.4%	Vacant Land	607 371
<b>YTD New Listings</b>				<b>Total</b>	<b>1,179</b>
Residential	3,105	3,273	-5.1%		
Multi-Family	76	77	-1.3%		
Vacant Land	689	578	19.2%		

Months of Inventory of Homes Based on Pending Sales 3.4

<b>December CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	168	-1.2%	23,045,958	13.0%	56	170	20,396,556	70
Multi-Family	6	100.0%	816,850	1,756.5%	74	3	44,000	99
Vacant Land	7	-56.3%	417,600	-45.1%	73	16	761,049	251
<b>Total All Sales</b>	<b>181</b>	<b>-4.2%</b>	<b>24,280,408</b>	<b>14.5%</b>		<b>189</b>	<b>21,201,605</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	2,387	2.4%	317,810,954	12.0%	2,330	283,634,619
Multi-Family	32	-8.6%	2,314,831	16.4%	35	1,989,300
Vacant Land	212	8.7%	7,878,553	-6.8%	195	8,455,721
<b>Total All Sales</b>	<b>2,631</b>	<b>2.8%</b>	<b>328,004,338</b>	<b>11.5%</b>	<b>2,560</b>	<b>294,079,640</b>

**Stats based on CLOSED Sales**

	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	137,178	119,980	14.3%	133,142	121,732	9.4%
Avg Sale Overall	134,146	112,178	19.6%	124,669	114,875	8.5%

**December Pending Sales**

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	159	14.4%	18,675,281	21.2%	58	139	15,410,523	64
Multi-Family	5	150.0%	474,700	2,537.2%	36	2	18,000	96
Vacant Land	9	-57.1%	416,400	-62.3%	121	21	1,105,300	250
Total All Sales	173	6.8%	19,566,381	18.3%		162	16,533,823	

**Year-to-Date PENDING Sales**

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,498	4.3%	330,305,543	12.2%	2,395	294,329,245
Multi-Family	37	15.6%	2,938,500	62.3%	32	1,810,300
Vacant Land	214	9.7%	16,956,286	99.4%	195	8,504,072
Total All Sales	2,749	4.8%	350,200,329	15.0%	2,622	304,643,617

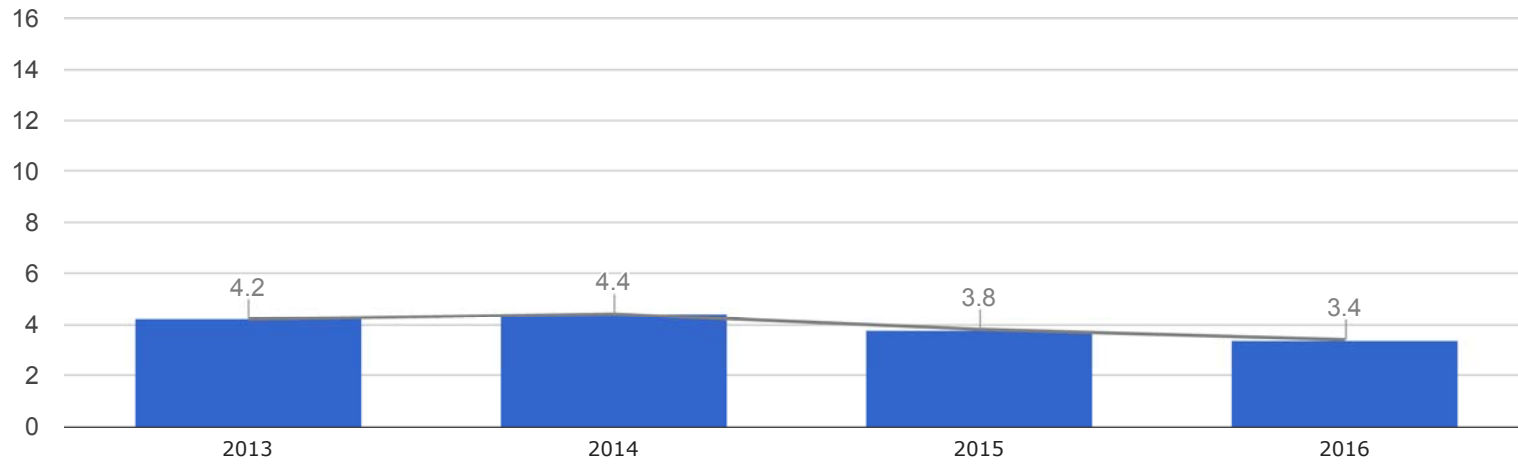
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	117,455	110,867	5.9%	132,228	122,893	7.6%
Avg Sale Overall	113,100	102,061	10.8%	127,392	116,187	9.6%

**2016 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	1.8	4	2.5	107	4.5	96	3.8
20,000 to 29,999	5	3.0	8	5.0	92	3.9	92	3.7
30,000 to 39,999	8	4.8	6	3.8	84	3.5	86	3.4
40,000 to 49,999	4	2.4	5	3.1	92	3.9	105	4.2
50,000 to 59,999	7	4.2	11	6.9	104	4.4	118	4.7
60,000 to 69,999	11	6.5	14	8.8	121	5.1	144	5.8
70,000 to 79,999	11	6.5	14	8.8	144	6.0	154	6.2
80,000 to 89,999	15	8.9	9	5.7	155	6.5	172	6.9
90,000 to 99,999	13	7.7	5	3.1	128	5.4	144	5.8
100,000 to 119,999	14	8.3	14	8.8	263	11.0	254	10.2
120,000 to 139,999	20	11.9	23	14.5	248	10.4	269	10.8
140,000 to 159,999	9	5.4	8	5.0	190	8.0	190	7.6
160,000 to 179,999	15	8.9	10	6.3	168	7.0	171	6.8
180,000 to 199,999	11	6.5	7	4.4	110	4.6	109	4.4
200,000 to 249,999	6	3.6	12	7.5	177	7.4	181	7.2
250,000 to 299,999	5	3.0	7	4.4	82	3.4	90	3.6
300,000 to 399,999	5	3.0	1	.6	68	2.8	71	2.8
400,000 to 499,999	3	1.8	1	.6	20	.8	21	.8
500,000 to 599,999	1	.6	0	.0	12	.5	13	.5
600,000 to 699,999	1	.6	0	.0	7	.3	7	.3
700,000 to 799,999	0	.0	0	.0	6	.3	4	.2
800,000 to 899,999	0	.0	0	.0	1	.0	0	.0
900,000 to 999,999	0	.0	0	.0	3	.1	3	.1
1,000,000 or over	1	.6	0	.0	5	.2	4	.2

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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