

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2016**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>December New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	42	62	-32.3%	Residential	239
Multi-Family	0	0	.0%	Multi-Family	7
Vacant Land	11	12	-8.3%	Vacant Land	291
<b>YTD New Listings</b>				<b>Total</b>	<b>537</b>
Residential	985	1,055	-6.6%		
Multi-Family	10	4	150.0%		
Vacant Land	348	379	-8.2%		

Months of Inventory of Homes Based on Pending Sales 5.7

<b>December CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	47	.0%	5,498,660	16.5%	96	47	4,721,331	93
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	7	-50.0%	360,100	-44.0%	136	14	642,500	116
<b>Total All Sales</b>	<b>54</b>	<b>-11.5%</b>	<b>5,858,760</b>	<b>9.2%</b>		<b>61</b>	<b>5,363,831</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	633	3.3%	77,717,655	10.6%	613	70,267,631
Multi-Family	3	.0%	338,000	.0%	0	0
Vacant Land	149	22.1%	6,321,805	-2.3%	122	6,468,809
<b>Total All Sales</b>	<b>785</b>	<b>6.8%</b>	<b>84,377,460</b>	<b>10.0%</b>	<b>735</b>	<b>76,736,440</b>

**Stats based on CLOSED Sales**

	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	116,993	100,454	16.5%	122,777	114,629	7.1%
Avg Sale Overall	108,496	87,932	23.4%	107,487	104,403	3.0%

**December Pending Sales**

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	16.7%	3,921,742	4.2%	66	36	3,764,581	72
Multi-Family	0	.0%	0	.0%	0	1	29,900	32
Vacant Land	7	-53.3%	226,700	-67.2%	140	15	690,700	187
Total All Sales	49	-5.8%	4,148,442	-7.5%		52	4,485,181	

**Year-to-Date PENDING Sales**

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	665	7.3%	82,447,694	620	71,881,486
Multi-Family	2	100.0%	308,100	1	29,900
Vacant Land	162	32.8%	6,788,693	122	6,461,971
Total All Sales	829	11.6%	89,544,487	743	78,373,357

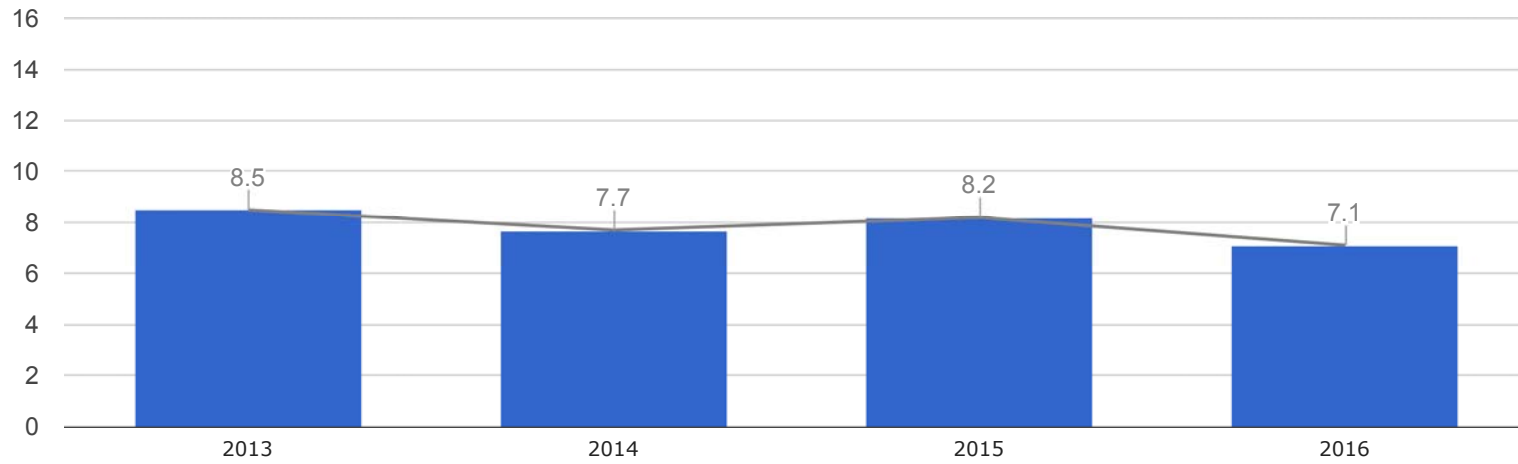
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	93,375	104,572	-10.7%	123,981	115,938	6.9%
Avg Sale Overall	84,662	86,253	-1.8%	108,015	105,482	2.4%

**2016 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	4.3	2	4.8	17	2.7	18	2.7
20,000 to 29,999	2	4.3	3	7.1	18	2.8	14	2.1
30,000 to 39,999	1	2.1	3	7.1	25	3.9	25	3.8
40,000 to 49,999	2	4.3	2	4.8	29	4.6	27	4.1
50,000 to 59,999	0	.0	3	7.1	25	3.9	36	5.4
60,000 to 69,999	2	4.3	3	7.1	30	4.7	27	4.1
70,000 to 79,999	8	17.0	6	14.3	48	7.6	57	8.6
80,000 to 89,999	3	6.4	0	.0	45	7.1	39	5.9
90,000 to 99,999	3	6.4	4	9.5	42	6.6	47	7.1
100,000 to 119,999	6	12.8	3	7.1	63	10.0	65	9.8
120,000 to 139,999	6	12.8	5	11.9	90	14.2	96	14.4
140,000 to 159,999	2	4.3	4	9.5	50	7.9	53	8.0
160,000 to 179,999	2	4.3	2	4.8	37	5.8	38	5.7
180,000 to 199,999	2	4.3	1	2.4	22	3.5	29	4.4
200,000 to 249,999	3	6.4	0	.0	58	9.2	46	6.9
250,000 to 299,999	2	4.3	0	.0	18	2.8	28	4.2
300,000 to 399,999	1	2.1	1	2.4	14	2.2	18	2.7
400,000 to 499,999	0	.0	0	.0	1	.2	1	.2
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	.2	1	.2
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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