

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2016**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

December New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	178	186	-4.3%	Residential	636
Multi-Family	9	0	.0%	Multi-Family	14
Vacant Land	41	33	24.2%	Vacant Land	466
YTD New Listings				Total	1,116
Residential	4,902	5,127	-4.4%		
Multi-Family	80	106	-24.5%		
Vacant Land	709	755	-6.1%		

Months of Inventory of Homes Based on Pending Sales 3.3

December CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	284	.4%	57,909,597	2.5%	40	283	56,485,599	50
Multi-Family	7	133.3%	1,083,500	198.8%	60	3	362,593	33
Vacant Land	18	-43.8%	2,158,200	-15.2%	270	32	2,545,583	420
Total All Sales	309	-2.8%	61,151,297	3.0%		318	59,393,775	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,002	-.4%	889,601,248	6.5%	4,019	835,435,836
Multi-Family	57	-18.6%	12,378,650	13.3%	70	10,921,781
Vacant Land	308	.0%	32,169,736	20.1%	308	26,789,053
Total All Sales	4,367	-.7%	934,149,634	7.0%	4,397	873,146,670

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	203,907	199,596	2.2%	222,289	207,872	6.9%
Avg Sale Overall	197,901	186,773	6.0%	213,911	198,578	7.7%

December Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	195	-4.4%	48,107,282	9.2%	67	204	44,062,098	72
Multi-Family	3	200.0%	383,900	119.9%	30	1	174,600	27
Vacant Land	17	-22.7%	1,788,700	-45.6%	337	22	3,286,265	273
Total All Sales	215	-5.3%	50,279,882	5.8%		227	47,522,963	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	4,094	.4%	919,627,418	4,076	848,032,048
Multi-Family	66	-4.3%	15,190,250	69	10,894,081
Vacant Land	322	3.2%	37,387,912	312	29,709,716
Total All Sales	4,482	.6%	972,205,580	4,457	888,635,845

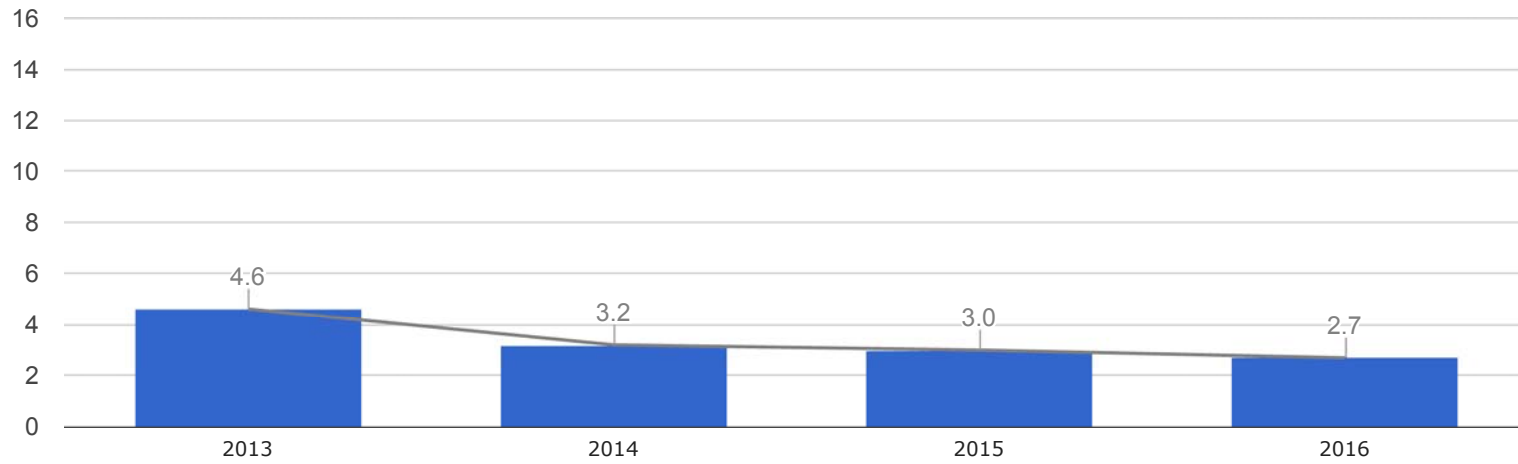
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	246,704	215,991	14.2%	224,628	208,055	8.0%
Avg Sale Overall	233,860	209,352	11.7%	216,913	199,380	8.8%

2016 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.4	0	.0	2	.0	1	.0
20,000 to 29,999	0	.0	0	.0	2	.0	1	.0
30,000 to 39,999	1	.4	0	.0	6	.1	5	.1
40,000 to 49,999	0	.0	0	.0	7	.2	8	.2
50,000 to 59,999	0	.0	1	.5	21	.5	14	.3
60,000 to 69,999	4	1.4	1	.5	37	.9	41	1.0
70,000 to 79,999	6	2.1	2	1.0	52	1.3	48	1.2
80,000 to 89,999	4	1.4	0	.0	47	1.2	48	1.2
90,000 to 99,999	5	1.8	8	4.1	68	1.7	84	2.1
100,000 to 119,999	18	6.3	9	4.6	244	6.1	236	5.8
120,000 to 139,999	21	7.4	20	10.3	376	9.4	418	10.2
140,000 to 159,999	39	13.7	20	10.3	483	12.1	483	11.8
160,000 to 179,999	48	16.9	28	14.4	492	12.3	504	12.3
180,000 to 199,999	29	10.2	22	11.3	409	10.2	441	10.8
200,000 to 249,999	41	14.4	29	14.9	692	17.3	666	16.3
250,000 to 299,999	32	11.3	26	13.3	445	11.1	458	11.2
300,000 to 399,999	26	9.2	16	8.2	386	9.6	380	9.3
400,000 to 499,999	2	.7	3	1.5	117	2.9	135	3.3
500,000 to 599,999	3	1.1	2	1.0	39	1.0	43	1.1
600,000 to 699,999	2	.7	1	.5	24	.6	25	.6
700,000 to 799,999	1	.4	1	.5	15	.4	15	.4
800,000 to 899,999	1	.4	0	.0	8	.2	6	.1
900,000 to 999,999	0	.0	3	1.5	12	.3	11	.3
1,000,000 or over	0	.0	3	1.5	18	.4	23	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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