

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2017**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

| January New Listings | 2017 | 2016 | % Chg | Current Listings | Avg DOM |
|-----------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential | 137 | 145 | -5.5% | Residential | 437 |
| Multi-Family | 1 | 4 | -75.0% | Multi-Family | 9 |
| Vacant Land | 60 | 65 | -7.7% | Vacant Land | 645 |
| YTD New Listings | | | | Total | 1,091 |
| Residential | 137 | 145 | -5.5% | | |
| Multi-Family | 1 | 4 | -75.0% | | |
| Vacant Land | 60 | 65 | -7.7% | | |

Months of Inventory of Homes Based on Pending Sales 4.2

| January CLOSED Sales | 2017 | | | 2016 | | | | |
|-----------------------------|--------------|--------------|-------------------|---------------|----------------|--------------|-------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 83 | -20.2% | 14,762,749 | -20.0% | 55 | 104 | 18,461,298 | 59 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 1 | 90,000 | 112 |
| Vacant Land | 23 | 91.7% | 1,513,500 | -35.4% | 284 | 12 | 2,342,000 | 515 |
| Total All Sales | 106 | -9.4% | 16,276,249 | -22.1% | | 117 | 20,893,298 | |

| Year-to-Date CLOSED Sales | 2017 | | | 2016 | | |
|----------------------------------|--------------|--------------|-------------------|---------------|--------------|-------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 83 | -20.2% | 14,762,749 | -20.0% | 104 | 18,461,298 |
| Multi-Family | 0 | .0% | 0 | .0% | 1 | 90,000 |
| Vacant Land | 23 | 91.7% | 1,513,500 | -35.4% | 12 | 2,342,000 |
| Total All Sales | 106 | -9.4% | 16,276,249 | -22.1% | 117 | 20,893,298 |

Stats based on CLOSED Sales

| | January | | | YEAR-TO-DATE | | |
|------------------|----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2017 | 2016 | % Chg | 2017 | 2016 | % Chg |
| Avg Home Sale | 177,864 | 177,512 | .2% | 177,864 | 177,512 | .2% |
| Avg Sale Overall | 153,550 | 178,575 | -14.0% | 153,550 | 178,575 | -14.0% |

January Pending Sales

| | 2017 | | | | | 2016 | | |
|-----------------|-------|-------|------------|--------|---------|-------|------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 105 | 7.1% | 21,920,281 | 28.0% | 71 | 98 | 17,131,116 | 102 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 2 | 227,000 | 10 |
| Vacant Land | 20 | 33.3% | 1,424,000 | -21.8% | 214 | 15 | 1,820,000 | 171 |
| Total All Sales | 125 | 8.7% | 23,344,281 | 21.7% | | 115 | 19,178,116 | |

Year-to-Date PENDING Sales

| | 2017 | | | | 2016 | |
|-----------------|-------|-------|------------|--------|-------|------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 105 | 7.1% | 21,920,281 | 28.0% | 98 | 17,131,116 |
| Multi-Family | 0 | .0% | 0 | .0% | 2 | 227,000 |
| Vacant Land | 20 | 33.3% | 1,424,000 | -21.8% | 15 | 1,820,000 |
| Total All Sales | 125 | 8.7% | 23,344,281 | 21.7% | 115 | 19,178,116 |

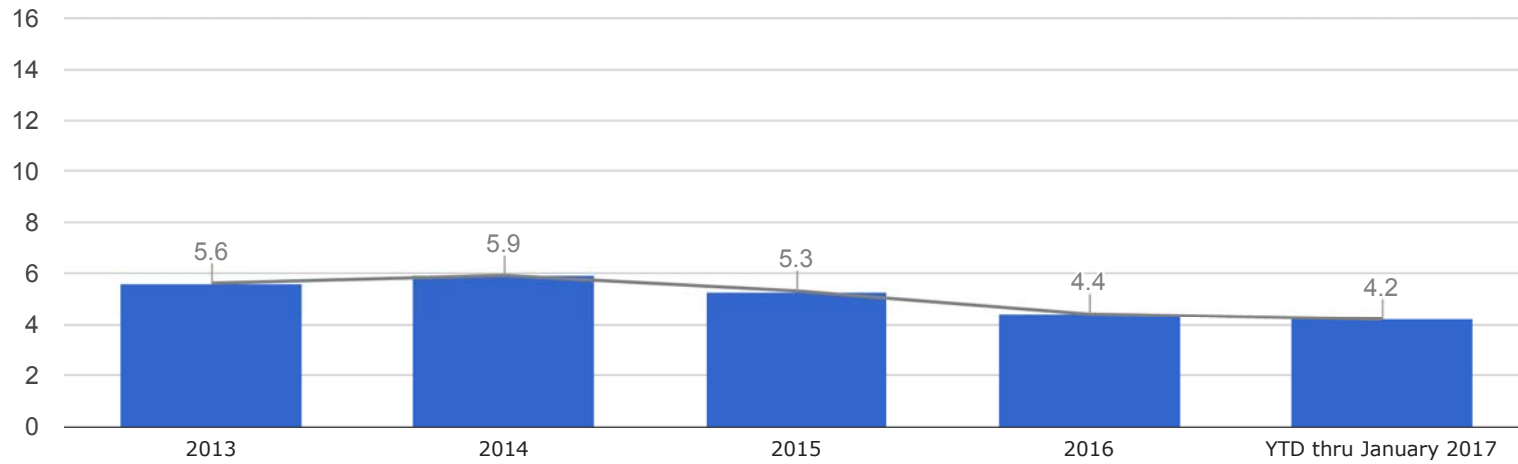
Stats based on PENDING Sales

| | January | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2017 | 2016 | % Chg | 2017 | 2016 | % Chg |
| Avg Home Sale | 208,765 | 174,807 | 19.4% | 208,765 | 174,807 | 19.4% |
| Avg Sale Overall | 186,754 | 166,766 | 12.0% | 186,754 | 166,766 | 12.0% |

2017 Sales of Residential Single Family Homes by Price Class

| | January | | | | YTD | | | |
|--------------------|---------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 2 | 2.4 | 2 | 1.9 | 2 | 2.4 | 2 | 1.9 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 1 | 1.0 | 0 | .0 | 1 | 1.0 |
| 40,000 to 49,999 | 2 | 2.4 | 3 | 2.9 | 2 | 2.4 | 3 | 2.9 |
| 50,000 to 59,999 | 2 | 2.4 | 4 | 3.8 | 2 | 2.4 | 4 | 3.8 |
| 60,000 to 69,999 | 2 | 2.4 | 1 | 1.0 | 2 | 2.4 | 1 | 1.0 |
| 70,000 to 79,999 | 5 | 6.0 | 5 | 4.8 | 5 | 6.0 | 5 | 4.8 |
| 80,000 to 89,999 | 5 | 6.0 | 3 | 2.9 | 5 | 6.0 | 3 | 2.9 |
| 90,000 to 99,999 | 4 | 4.8 | 2 | 1.9 | 4 | 4.8 | 2 | 1.9 |
| 100,000 to 119,999 | 9 | 10.8 | 7 | 6.7 | 9 | 10.8 | 7 | 6.7 |
| 120,000 to 139,999 | 8 | 9.6 | 4 | 3.8 | 8 | 9.6 | 4 | 3.8 |
| 140,000 to 159,999 | 12 | 14.5 | 14 | 13.3 | 12 | 14.5 | 14 | 13.3 |
| 160,000 to 179,999 | 9 | 10.8 | 10 | 9.5 | 9 | 10.8 | 10 | 9.5 |
| 180,000 to 199,999 | 6 | 7.2 | 7 | 6.7 | 6 | 7.2 | 7 | 6.7 |
| 200,000 to 249,999 | 6 | 7.2 | 18 | 17.1 | 6 | 7.2 | 18 | 17.1 |
| 250,000 to 299,999 | 3 | 3.6 | 11 | 10.5 | 3 | 3.6 | 11 | 10.5 |
| 300,000 to 399,999 | 6 | 7.2 | 8 | 7.6 | 6 | 7.2 | 8 | 7.6 |
| 400,000 to 499,999 | 0 | .0 | 1 | 1.0 | 0 | .0 | 1 | 1.0 |
| 500,000 to 599,999 | 1 | 1.2 | 2 | 1.9 | 1 | 1.2 | 2 | 1.9 |
| 600,000 to 699,999 | 0 | .0 | 1 | 1.0 | 0 | .0 | 1 | 1.0 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 800,000 to 899,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 1,000,000 or over | 1 | 1.2 | 1 | 1.0 | 1 | 1.2 | 1 | 1.0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.