

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2017**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

January New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	839	866	-3.1%	Residential	1,353 95
Multi-Family	25	38	-34.2%	Multi-Family	54 102
Vacant Land	106	143	-25.9%	Vacant Land	886 424
YTD New Listings				Total	2,293
Residential	839	866	-3.1%		
Multi-Family	25	38	-34.2%		
Vacant Land	106	143	-25.9%		

Months of Inventory of Homes Based on Pending Sales 1.6

January CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	716	3.0%	134,815,337	12.4%	41	695	119,941,986	51
Multi-Family	34	70.0%	4,944,750	86.2%	44	20	2,655,162	84
Vacant Land	40	-25.9%	3,063,290	-45.1%	169	54	5,580,541	245
Total All Sales	790	2.7%	142,823,377	11.4%		769	128,177,689	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	716	3.0%	134,815,337	12.4%	695	119,941,986
Multi-Family	34	70.0%	4,944,750	86.2%	20	2,655,162
Vacant Land	40	-25.9%	3,063,290	-45.1%	54	5,580,541
Total All Sales	790	2.7%	142,823,377	11.4%	769	128,177,689

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	188,290	172,578	9.1%	188,290	172,578	9.1%
Avg Sale Overall	180,789	166,681	8.5%	180,789	166,681	8.5%

January Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	847	-4.3%	166,288,264	2.5%	46	885	162,177,339	60
Multi-Family	32	-15.8%	5,077,576	-6.3%	61	38	5,416,649	56
Vacant Land	62	1.6%	5,813,280	-23.2%	188	61	7,567,699	167
Total All Sales	941	-4.4%	177,179,120	1.2%		984	175,161,687	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	847	-4.3%	166,288,264	2.5%	885	162,177,339
Multi-Family	32	-15.8%	5,077,576	-6.3%	38	5,416,649
Vacant Land	62	1.6%	5,813,280	-23.2%	61	7,567,699
Total All Sales	941	-4.4%	177,179,120	1.2%	984	175,161,687

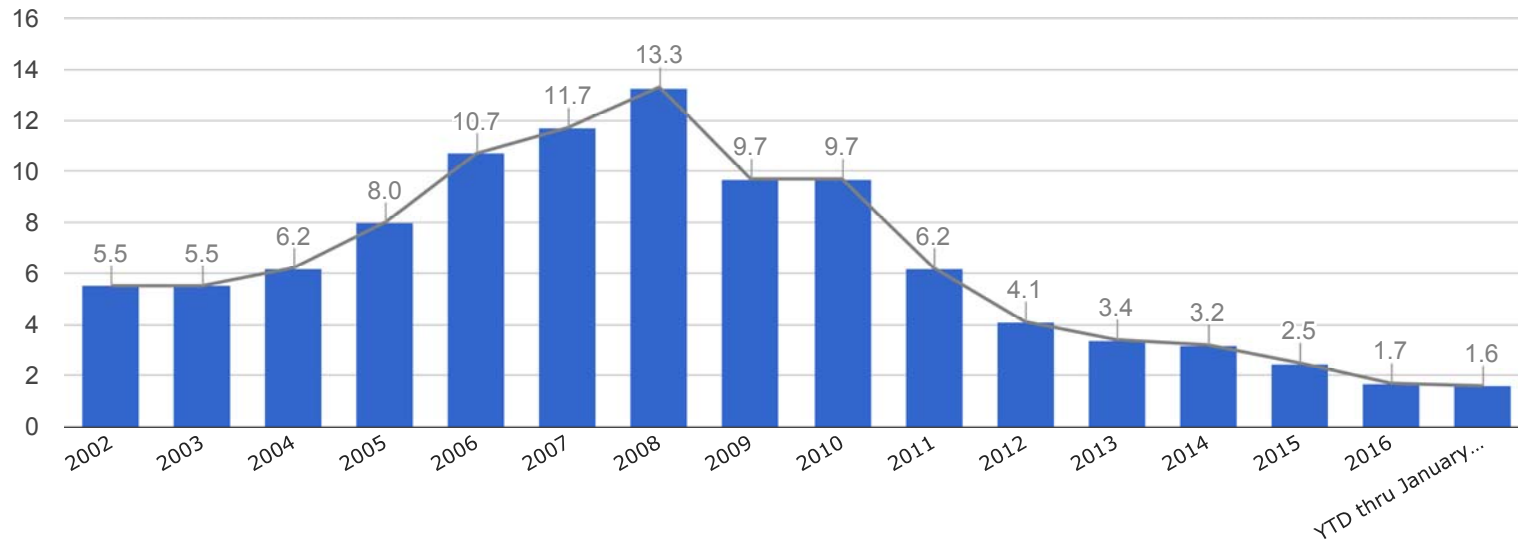
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	196,326	183,251	7.1%	196,326	183,251	7.1%
Avg Sale Overall	188,288	178,010	5.8%	188,288	178,010	5.8%

2017 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	2	.2	0	.0	2	.2
20,000 to 29,999	0	.0	5	.6	0	.0	5	.6
30,000 to 39,999	6	.8	3	.4	6	.8	3	.4
40,000 to 49,999	10	1.4	14	1.7	10	1.4	14	1.7
50,000 to 59,999	20	2.8	21	2.5	20	2.8	21	2.5
60,000 to 69,999	12	1.7	21	2.5	12	1.7	21	2.5
70,000 to 79,999	26	3.6	34	4.0	26	3.6	34	4.0
80,000 to 89,999	26	3.6	31	3.7	26	3.6	31	3.7
90,000 to 99,999	29	4.1	34	4.0	29	4.1	34	4.0
100,000 to 119,999	64	8.9	66	7.8	64	8.9	66	7.8
120,000 to 139,999	85	11.9	70	8.3	85	11.9	70	8.3
140,000 to 159,999	89	12.4	101	11.9	89	12.4	101	11.9
160,000 to 179,999	67	9.4	90	10.6	67	9.4	90	10.6
180,000 to 199,999	57	8.0	67	7.9	57	8.0	67	7.9
200,000 to 249,999	84	11.7	97	11.5	84	11.7	97	11.5
250,000 to 299,999	55	7.7	77	9.1	55	7.7	77	9.1
300,000 to 399,999	45	6.3	65	7.7	45	6.3	65	7.7
400,000 to 499,999	21	2.9	22	2.6	21	2.9	22	2.6
500,000 to 599,999	7	1.0	15	1.8	7	1.0	15	1.8
600,000 to 699,999	5	.7	6	.7	5	.7	6	.7
700,000 to 799,999	4	.6	1	.1	4	.6	1	.1
800,000 to 899,999	2	.3	1	.1	2	.3	1	.1
900,000 to 999,999	1	.1	1	.1	1	.1	1	.1
1,000,000 or over	1	.1	3	.4	1	.1	3	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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