

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**January 2017**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>January New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	673	680	-1.0%	Residential	978
Multi-Family	24	37	-35.1%	Multi-Family	45
Vacant Land	42	62	-32.3%	Vacant Land	426
<b>YTD New Listings</b>				<b>Total</b>	<b>1,449</b>
Residential	673	680	-1.0%		
Multi-Family	24	37	-35.1%		
Vacant Land	42	62	-32.3%		

Months of Inventory of Homes Based on Pending Sales 1.4

<b>January CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	582	.5%	111,149,087	8.5%	41	579	102,406,938	46
Multi-Family	32	68.4%	4,634,750	77.6%	46	19	2,610,162	87
Vacant Land	30	-11.8%	2,636,590	-31.4%	166	34	3,845,591	295
<b>Total All Sales</b>	<b>644</b>	<b>1.9%</b>	<b>118,420,427</b>	<b>8.8%</b>		<b>632</b>	<b>108,862,691</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	582	.5%	111,149,087	8.5%	579	102,406,938
Multi-Family	32	68.4%	4,634,750	77.6%	19	2,610,162
Vacant Land	30	-11.8%	2,636,590	-31.4%	34	3,845,591
<b>Total All Sales</b>	<b>644</b>	<b>1.9%</b>	<b>118,420,427</b>	<b>8.8%</b>	<b>632</b>	<b>108,862,691</b>

**Stats based on CLOSED Sales**

	<b>January</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	190,978	176,869	8.0%	190,978	176,869	8.0%
Avg Sale Overall	183,883	172,251	6.8%	183,883	172,251	6.8%

**January Pending Sales**

			2017			2016		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	680	.3%	136,838,205	8.1%	44	678	126,625,008	54
Multi-Family	31	.0%	5,000,076	12.7%	63	31	4,437,450	51
Vacant Land	41	28.1%	3,066,190	-18.1%	215	32	3,742,147	176
Total All Sales	752	1.5%	144,904,471	7.5%		741	134,804,605	

**Year-to-Date PENDING Sales**

			2017		2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	680	.3%	136,838,205	8.1%	678	126,625,008
Multi-Family	31	.0%	5,000,076	12.7%	31	4,437,450
Vacant Land	41	28.1%	3,066,190	-18.1%	32	3,742,147
Total All Sales	752	1.5%	144,904,471	7.5%	741	134,804,605

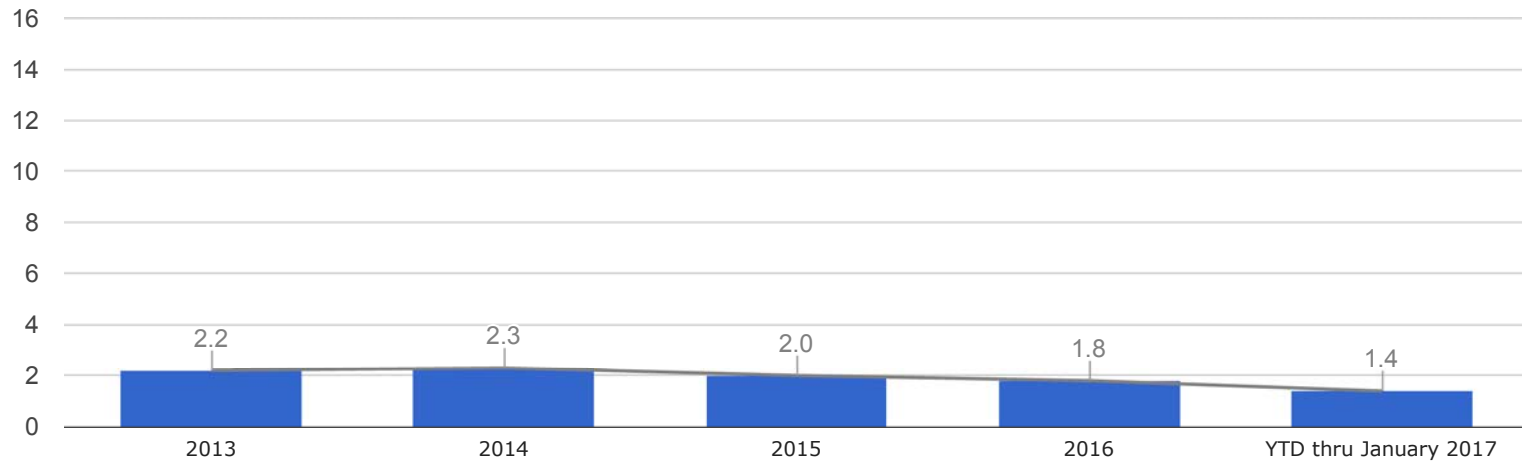
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	201,233	186,763	7.7%	201,233	186,763	7.7%
Avg Sale Overall	192,692	181,923	5.9%	192,692	181,923	5.9%

**2017 Sales of Residential Single Family Homes by Price Class**

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	3	.4	0	.0	3	.4
30,000 to 39,999	6	1.0	2	.3	6	1.0	2	.3
40,000 to 49,999	6	1.0	14	2.1	6	1.0	14	2.1
50,000 to 59,999	16	2.7	15	2.2	16	2.7	15	2.2
60,000 to 69,999	8	1.4	14	2.1	8	1.4	14	2.1
70,000 to 79,999	22	3.8	26	3.8	22	3.8	26	3.8
80,000 to 89,999	24	4.1	24	3.5	24	4.1	24	3.5
90,000 to 99,999	25	4.3	30	4.4	25	4.3	30	4.4
100,000 to 119,999	51	8.8	52	7.6	51	8.8	52	7.6
120,000 to 139,999	75	12.9	57	8.4	75	12.9	57	8.4
140,000 to 159,999	72	12.4	85	12.5	72	12.4	85	12.5
160,000 to 179,999	50	8.6	66	9.7	50	8.6	66	9.7
180,000 to 199,999	43	7.4	55	8.1	43	7.4	55	8.1
200,000 to 249,999	64	11.0	75	11.0	64	11.0	75	11.0
250,000 to 299,999	45	7.7	65	9.6	45	7.7	65	9.6
300,000 to 399,999	36	6.2	52	7.6	36	6.2	52	7.6
400,000 to 499,999	20	3.4	20	2.9	20	3.4	20	2.9
500,000 to 599,999	7	1.2	13	1.9	7	1.2	13	1.9
600,000 to 699,999	5	.9	6	.9	5	.9	6	.9
700,000 to 799,999	3	.5	1	.1	3	.5	1	.1
800,000 to 899,999	2	.3	1	.1	2	.3	1	.1
900,000 to 999,999	1	.2	1	.1	1	.2	1	.1
1,000,000 or over	1	.2	3	.4	1	.2	3	.4

### Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.

