

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2017**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

January New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	52	51	2.0%	Residential	177
Multi-Family	0	3	.0%	Multi-Family	3
Vacant Land	10	59	-83.1%	Vacant Land	146
YTD New Listings				Total	326
Residential	52	51	2.0%		
Multi-Family	0	3	.0%		
Vacant Land	10	59	-83.1%		

Months of Inventory of Homes Based on Pending Sales 3.2

January CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	32	-15.8%	4,046,000	8.9%	61	38	3,714,400	83
Multi-Family	0	.0%	0	.0%	0	1	75,000	62
Vacant Land	6	50.0%	333,900	37.1%	51	4	243,500	50
Total All Sales	38	-11.6%	4,379,900	8.6%		43	4,032,900	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	32	-15.8%	4,046,000	8.9%	38	3,714,400
Multi-Family	0	.0%	0	.0%	1	75,000
Vacant Land	6	50.0%	333,900	37.1%	4	243,500
Total All Sales	38	-11.6%	4,379,900	8.6%	43	4,032,900

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	126,438	97,747	29.4%	126,438	97,747	29.4%
Avg Sale Overall	115,261	93,788	22.9%	115,261	93,788	22.9%

January Pending Sales

	2017					2016		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	55	12.2%	6,346,300	10.6%	79	49	5,737,172	72
Multi-Family	1	.0%	114,900	228.3%	85	1	35,000	130
Vacant Land	5	.0%	317,900	-17.0%	93	5	383,000	207
Total All Sales	61	10.9%	6,779,100	10.1%		55	6,155,172	

Year-to-Date PENDING Sales

	2017					2016	
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	55	12.2%	6,346,300	10.6%		49	5,737,172
Multi-Family	1	.0%	114,900	228.3%		1	35,000
Vacant Land	5	.0%	317,900	-17.0%		5	383,000
Total All Sales	61	10.9%	6,779,100	10.1%		55	6,155,172

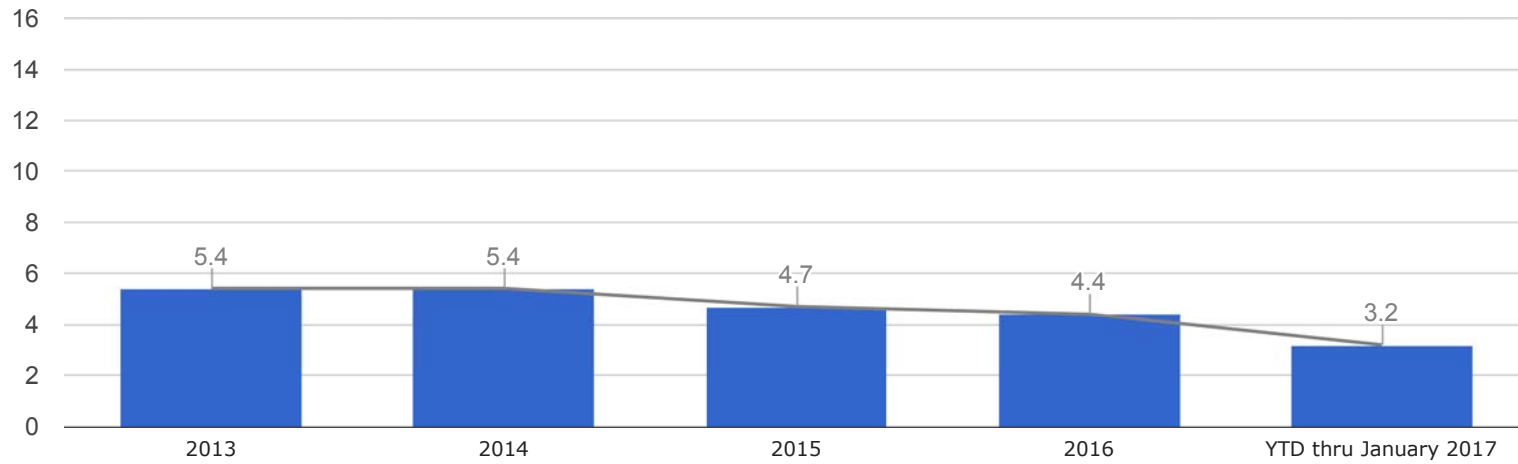
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	115,387	117,085	-1.5%	115,387	117,085	-1.5%
Avg Sale Overall	111,133	111,912	-.7%	111,133	111,912	-.7%

2017 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	3.1	1	1.8	1	3.1	1	1.8
20,000 to 29,999	2	6.3	1	1.8	2	6.3	1	1.8
30,000 to 39,999	2	6.3	2	3.6	2	6.3	2	3.6
40,000 to 49,999	1	3.1	1	1.8	1	3.1	1	1.8
50,000 to 59,999	4	12.5	2	3.6	4	12.5	2	3.6
60,000 to 69,999	0	.0	3	5.5	0	.0	3	5.5
70,000 to 79,999	3	9.4	6	10.9	3	9.4	6	10.9
80,000 to 89,999	1	3.1	6	10.9	1	3.1	6	10.9
90,000 to 99,999	1	3.1	3	5.5	1	3.1	3	5.5
100,000 to 119,999	3	9.4	7	12.7	3	9.4	7	12.7
120,000 to 139,999	3	9.4	6	10.9	3	9.4	6	10.9
140,000 to 159,999	1	3.1	5	9.1	1	3.1	5	9.1
160,000 to 179,999	4	12.5	5	9.1	4	12.5	5	9.1
180,000 to 199,999	0	.0	2	3.6	0	.0	2	3.6
200,000 to 249,999	1	3.1	4	7.3	1	3.1	4	7.3
250,000 to 299,999	4	12.5	1	1.8	4	12.5	1	1.8
300,000 to 399,999	1	3.1	0	.0	1	3.1	0	.0
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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