

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

January New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	153	199	-23.1%	Residential	491	127
Multi-Family	4	4	.0%	Multi-Family	29	123
Vacant Land	53	39	35.9%	Vacant Land	626	376
YTD New Listings				Total	<u>1,146</u>	
Residential	153	199	-23.1%			
Multi-Family	4	4	.0%			
Vacant Land	53	39	35.9%			

Months of Inventory of Homes Based on Pending Sales 3.0

January CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	161	13.4%	19,797,527	22.7%	57	142	16,140,291	56
Multi-Family	6	.0%	528,400	.0%	83	0	0	0
Vacant Land	10	-41.2%	495,200	-26.1%	105	17	670,150	181
Total All Sales	<u>177</u>	<u>11.3%</u>	<u>20,821,127</u>	<u>23.9%</u>		<u>159</u>	<u>16,810,441</u>	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	161	13.4%	19,797,527	22.7%	142	16,140,291
Multi-Family	6	.0%	528,400	.0%	0	0
Vacant Land	10	-41.2%	495,200	-26.1%	17	670,150
Total All Sales	<u>177</u>	<u>11.3%</u>	<u>20,821,127</u>	<u>23.9%</u>	<u>159</u>	<u>16,810,441</u>

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	122,966	113,664	8.2%	122,966	113,664	8.2%
Avg Sale Overall	117,633	105,726	11.3%	117,633	105,726	11.3%

January Pending Sales

	2017				2016			
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	164	7.2%	19,689,296	11.0%	77	153	17,743,389	64
Multi-Family	2	100.0%	182,900	238.7%	203	1	54,000	45
Vacant Land	12	-52.0%	583,300	-8.3%	251	25	636,200	199
Total All Sales	178	-0.6%	20,455,496	11.0%		179	18,433,589	

Year-to-Date PENDING Sales

	2017				2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	164	7.2%	19,689,296	11.0%	153	17,743,389
Multi-Family	2	100.0%	182,900	238.7%	1	54,000
Vacant Land	12	-52.0%	583,300	-8.3%	25	636,200
Total All Sales	178	-0.6%	20,455,496	11.0%	179	18,433,589

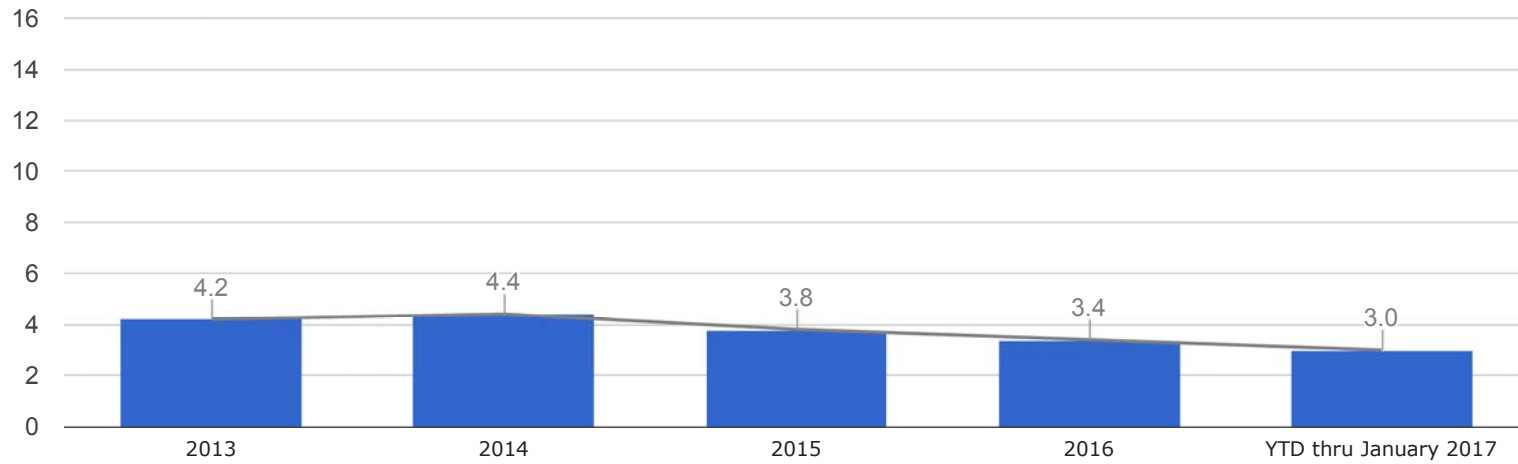
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	120,057	115,970	3.5%	120,057	115,970	3.5%
Avg Sale Overall	114,919	102,981	11.6%	114,919	102,981	11.6%

2017 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	6	3.7	10	6.1	6	3.7	10	6.1
20,000 to 29,999	7	4.3	10	6.1	7	4.3	10	6.1
30,000 to 39,999	4	2.5	3	1.8	4	2.5	3	1.8
40,000 to 49,999	7	4.3	7	4.3	7	4.3	7	4.3
50,000 to 59,999	9	5.6	10	6.1	9	5.6	10	6.1
60,000 to 69,999	9	5.6	5	3.0	9	5.6	5	3.0
70,000 to 79,999	14	8.7	11	6.7	14	8.7	11	6.7
80,000 to 89,999	6	3.7	14	8.5	6	3.7	14	8.5
90,000 to 99,999	5	3.1	10	6.1	5	3.1	10	6.1
100,000 to 119,999	15	9.3	20	12.2	15	9.3	20	12.2
120,000 to 139,999	27	16.8	15	9.1	27	16.8	15	9.1
140,000 to 159,999	13	8.1	13	7.9	13	8.1	13	7.9
160,000 to 179,999	8	5.0	5	3.0	8	5.0	5	3.0
180,000 to 199,999	9	5.6	10	6.1	9	5.6	10	6.1
200,000 to 249,999	14	8.7	9	5.5	14	8.7	9	5.5
250,000 to 299,999	4	2.5	6	3.7	4	2.5	6	3.7
300,000 to 399,999	1	.6	4	2.4	1	.6	4	2.4
400,000 to 499,999	3	1.9	1	.6	3	1.9	1	.6
500,000 to 599,999	0	.0	1	.6	0	.0	1	.6
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.