

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
January 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>January New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	256	263	-2.7%	Residential	577
Multi-Family	3	8	-62.5%	Multi-Family	12
Vacant Land	92	88	4.5%	Vacant Land	494
<b>YTD New Listings</b>				<b>Total</b>	<b>1,083</b>
Residential	256	263	-2.7%		
Multi-Family	3	8	-62.5%		
Vacant Land	92	88	4.5%		

Months of Inventory of Homes Based on Pending Sales 2.3

<b>January CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	192	-15.4%	44,595,735	-4.3%	63	227	46,611,335	60
Multi-Family	6	200.0%	847,400	135.4%	107	2	360,000	26
Vacant Land	11	-62.1%	960,000	-69.2%	63	29	3,120,126	162
<b>Total All Sales</b>	<b>209</b>	<b>-19.0%</b>	<b>46,403,135</b>	<b>-7.4%</b>		<b>258</b>	<b>50,091,461</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	192	-15.4%	44,595,735	-4.3%	227	46,611,335
Multi-Family	6	200.0%	847,400	135.4%	2	360,000
Vacant Land	11	-62.1%	960,000	-69.2%	29	3,120,126
<b>Total All Sales</b>	<b>209</b>	<b>-19.0%</b>	<b>46,403,135</b>	<b>-7.4%</b>	<b>258</b>	<b>50,091,461</b>

**Stats based on CLOSED Sales**

	<b>January</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	232,269	205,336	13.1%	232,269	205,336	13.1%
Avg Sale Overall	222,025	194,153	14.4%	222,025	194,153	14.4%

**January Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	248	.4%	58,001,809	22.5%	61	247	47,333,368	65
Multi-Family	5	25.0%	798,800	47.7%	63	4	540,700	3
Vacant Land	26	-13.3%	3,638,800	1.7%	182	30	3,577,200	246
Total All Sales	279	-.7%	62,439,409	21.4%		281	51,451,268	

**Year-to-Date PENDING Sales**

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	248	.4%	58,001,809	247	47,333,368
Multi-Family	5	25.0%	798,800	4	540,700
Vacant Land	26	-13.3%	3,638,800	30	3,577,200
Total All Sales	279	-.7%	62,439,409	281	51,451,268

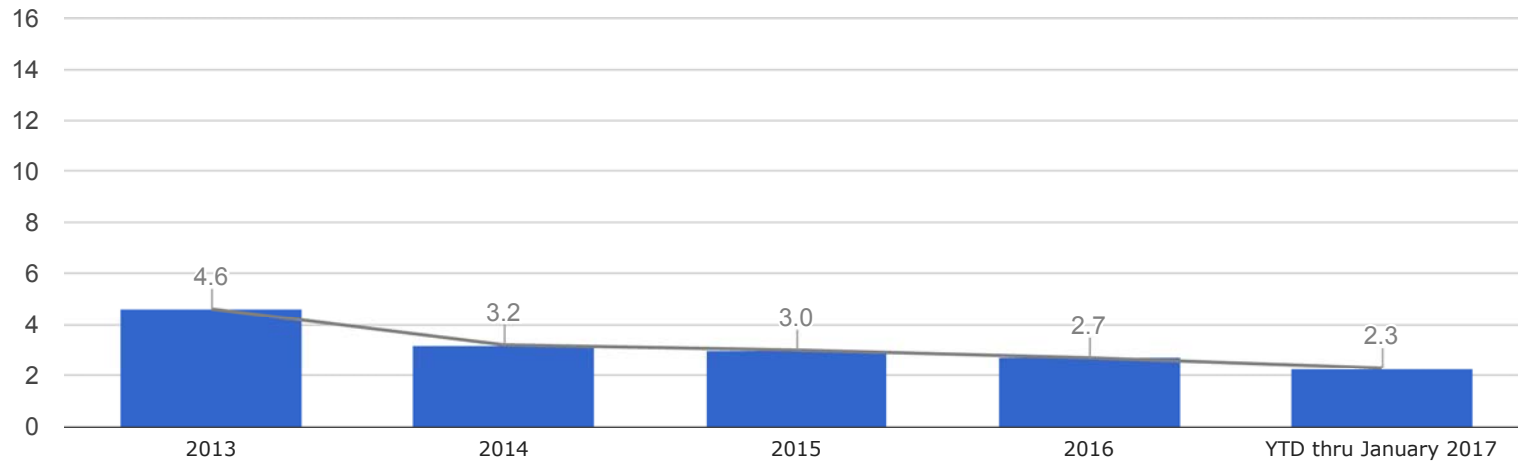
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	233,878	191,633	22.0%	233,878	191,633	22.0%
Avg Sale Overall	223,797	183,101	22.2%	223,797	183,101	22.2%

**2017 Sales of Residential Single Family Homes by Price Class**

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	.4	0	.0	1	.4
50,000 to 59,999	1	.5	0	.0	1	.5	0	.0
60,000 to 69,999	1	.5	1	.4	1	.5	1	.4
70,000 to 79,999	1	.5	3	1.2	1	.5	3	1.2
80,000 to 89,999	1	.5	2	.8	1	.5	2	.8
90,000 to 99,999	2	1.0	1	.4	2	1.0	1	.4
100,000 to 119,999	12	6.3	15	6.0	12	6.3	15	6.0
120,000 to 139,999	19	9.9	21	8.5	19	9.9	21	8.5
140,000 to 159,999	18	9.4	24	9.7	18	9.4	24	9.7
160,000 to 179,999	18	9.4	36	14.5	18	9.4	36	14.5
180,000 to 199,999	28	14.6	27	10.9	28	14.6	27	10.9
200,000 to 249,999	35	18.2	46	18.5	35	18.2	46	18.5
250,000 to 299,999	24	12.5	27	10.9	24	12.5	27	10.9
300,000 to 399,999	15	7.8	27	10.9	15	7.8	27	10.9
400,000 to 499,999	7	3.6	8	3.2	7	3.6	8	3.2
500,000 to 599,999	5	2.6	5	2.0	5	2.6	5	2.0
600,000 to 699,999	1	.5	0	.0	1	.5	0	.0
700,000 to 799,999	1	.5	0	.0	1	.5	0	.0
800,000 to 899,999	1	.5	2	.8	1	.5	2	.8
900,000 to 999,999	2	1.0	0	.0	2	1.0	0	.0
1,000,000 or over	0	.0	2	.8	0	.0	2	.8

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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