

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2017

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

February New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	169	156	8.3%	Residential	432 146
Multi-Family	4	3	33.3%	Multi-Family	11 164
Vacant Land	83	84	-1.2%	Vacant Land	649 403
YTD New Listings				Total	1,092
Residential	306	301	1.7%		
Multi-Family	5	7	-28.6%		
Vacant Land	143	149	-4.0%		

Months of Inventory of Homes Based on Pending Sales 3.4

February CLOSED Sales	Units	% Chg	2017 Volume	% Chg	Avg DOM	2016 Units	2016 Volume	Avg DOM
Residential	80	-9.1%	16,157,342	8.6%	81	88	14,881,345	91
Multi-Family	0	.0%	0	.0%	0	1	151,000	8
Vacant Land	33	73.7%	2,885,950	227.7%	435	19	880,800	209
Total All Sales	113	4.6%	19,043,292	19.7%		108	15,913,145	

Year-to-Date CLOSED Sales	Units	% Chg	2017 Volume	% Chg	2016 Units	2016 Volume
Residential	163	-15.1%	30,920,091	-7.3%	192	33,342,643
Multi-Family	0	.0%	0	.0%	2	241,000
Vacant Land	56	80.6%	4,399,450	36.5%	31	3,222,800
Total All Sales	219	-2.7%	35,319,541	-4.0%	225	36,806,443

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	201,967	169,106	19.4%	189,694	173,660	9.2%
Avg Sale Overall	168,525	147,344	14.4%	161,276	163,584	-1.4%

February Pending Sales

	2017					2016		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	126	-7.4%	23,760,894	5.9%	69	136	22,436,353	80
Multi-Family	1	.0%	285,000	.0%	133	0	0	0
Vacant Land	38	153.3%	4,006,550	248.3%	224	15	1,150,450	244
Total All Sales	165	9.3%	28,052,444	18.9%		151	23,586,803	

Year-to-Date PENDING Sales

	2017				2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	231	-1.3%	45,681,175	15.5%	234	39,567,469
Multi-Family	1	-50.0%	285,000	25.6%	2	227,000
Vacant Land	58	93.3%	5,430,550	82.8%	30	2,970,450
Total All Sales	290	9.0%	51,396,725	20.2%	266	42,764,919

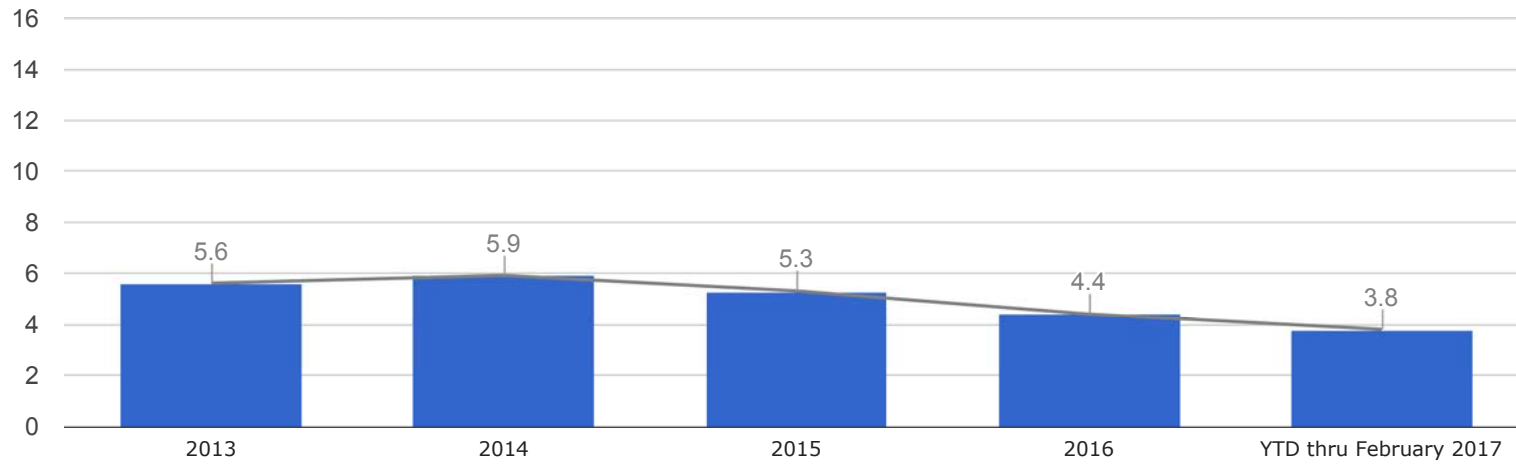
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	188,579	164,973	14.3%	197,754	169,092	17.0%
Avg Sale Overall	170,015	156,204	8.8%	177,230	160,770	10.2%

2017 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.3	0	.0	3	1.8	2	.9
20,000 to 29,999	0	.0	1	.8	0	.0	1	.4
30,000 to 39,999	0	.0	0	.0	0	.0	1	.4
40,000 to 49,999	2	2.5	3	2.4	4	2.5	6	2.6
50,000 to 59,999	5	6.3	4	3.2	7	4.3	8	3.5
60,000 to 69,999	2	2.5	6	4.8	4	2.5	7	3.0
70,000 to 79,999	2	2.5	4	3.2	7	4.3	9	3.9
80,000 to 89,999	3	3.8	5	4.0	8	4.9	8	3.5
90,000 to 99,999	0	.0	4	3.2	4	2.5	6	2.6
100,000 to 119,999	3	3.8	8	6.3	12	7.4	15	6.5
120,000 to 139,999	8	10.0	16	12.7	16	9.8	20	8.7
140,000 to 159,999	6	7.5	16	12.7	18	11.0	30	13.0
160,000 to 179,999	7	8.8	9	7.1	16	9.8	19	8.2
180,000 to 199,999	7	8.8	8	6.3	13	8.0	15	6.5
200,000 to 249,999	16	20.0	17	13.5	22	13.5	35	15.2
250,000 to 299,999	5	6.3	10	7.9	8	4.9	21	9.1
300,000 to 399,999	8	10.0	10	7.9	14	8.6	18	7.8
400,000 to 499,999	2	2.5	0	.0	2	1.2	1	.4
500,000 to 599,999	2	2.5	2	1.6	3	1.8	4	1.7
600,000 to 699,999	0	.0	1	.8	0	.0	2	.9
700,000 to 799,999	1	1.3	2	1.6	1	.6	2	.9
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	1	.6	1	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.