

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2017

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

February New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	922	1,046	-11.9%	Residential	1,274 88
Multi-Family	34	43	-20.9%	Multi-Family	49 109
Vacant Land	133	95	40.0%	Vacant Land	817 401
YTD New Listings				Total	2,140
Residential	1,761	1,912	-7.9%		
Multi-Family	59	81	-27.2%		
Vacant Land	239	238	.4%		

Months of Inventory of Homes Based on Pending Sales 1.4

February CLOSED Sales	Units	% Chg	2017 Volume	% Chg	Avg DOM	2016 Units	2016 Volume	Avg DOM
Residential	618	-8.2%	114,079,291	-2.2%	43	673	116,657,010	55
Multi-Family	27	-12.9%	3,370,427	-25.5%	56	31	4,523,000	42
Vacant Land	54	38.5%	4,348,535	25.1%	241	39	3,476,600	194
Total All Sales	699	-5.9%	121,798,253	-2.3%		743	124,656,610	

Year-to-Date CLOSED Sales	Units	% Chg	2017 Volume	% Chg	2016 Units	2016 Volume
Residential	1,334	-2.5%	248,894,628	5.2%	1,368	236,598,996
Multi-Family	61	19.6%	8,315,177	15.8%	51	7,178,162
Vacant Land	94	1.1%	7,411,825	-18.2%	93	9,057,141
Total All Sales	1,489	-1.5%	264,621,630	4.7%	1,512	252,834,299

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	184,594	173,339	6.5%	186,578	172,952	7.9%
Avg Sale Overall	174,246	167,775	3.9%	177,718	167,218	6.3%

February Pending Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	900	-14.0%	189,403,694	-3.4%	40	
Multi-Family	35	-16.7%	5,413,198	-1.6%	35	
Vacant Land	83	88.6%	7,659,993	64.8%	160	
Total All Sales	1,018	-10.2%	202,476,885	-1.8%		

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg		
Residential	1,747	-9.6%	355,691,958	-.7%		
Multi-Family	67	-16.3%	10,490,774	-3.9%		
Vacant Land	145	38.1%	13,473,273	10.3%		
Total All Sales	1,959	-7.5%	379,656,005	-.5%		

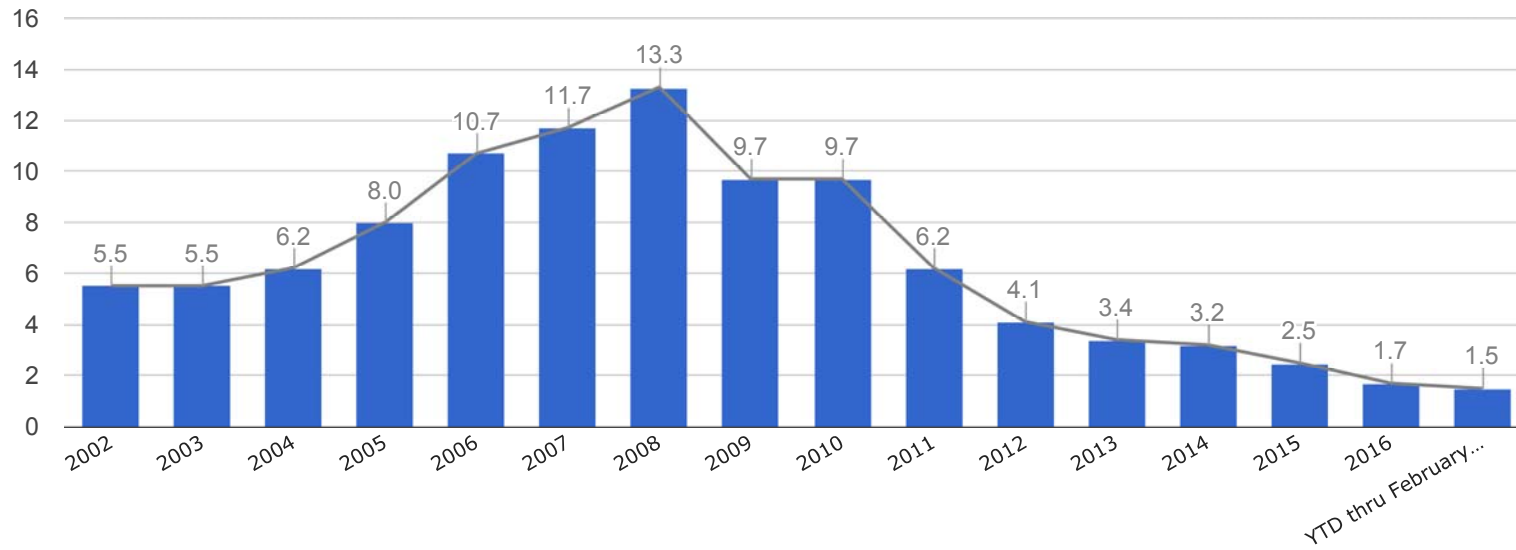
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	210,449	187,326	12.3%	203,602	185,460	9.8%
Avg Sale Overall	198,897	182,063	9.2%	193,801	180,179	7.6%

2017 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	.6	2	.2	4	.3	4	.2
20,000 to 29,999	3	.5	3	.3	3	.2	8	.5
30,000 to 39,999	5	.8	8	.9	11	.8	11	.6
40,000 to 49,999	14	2.3	11	1.2	24	1.8	25	1.4
50,000 to 59,999	19	3.1	6	.7	39	2.9	27	1.5
60,000 to 69,999	10	1.6	20	2.2	22	1.6	41	2.3
70,000 to 79,999	23	3.7	18	2.0	49	3.7	52	3.0
80,000 to 89,999	21	3.4	43	4.8	47	3.5	74	4.2
90,000 to 99,999	21	3.4	39	4.3	50	3.7	73	4.2
100,000 to 119,999	53	8.6	84	9.3	117	8.8	150	8.6
120,000 to 139,999	60	9.7	84	9.3	145	10.9	154	8.8
140,000 to 159,999	74	12.0	85	9.4	163	12.2	186	10.6
160,000 to 179,999	68	11.0	94	10.4	135	10.1	184	10.5
180,000 to 199,999	57	9.2	65	7.2	114	8.5	132	7.6
200,000 to 249,999	64	10.4	109	12.1	148	11.1	206	11.8
250,000 to 299,999	44	7.1	73	8.1	99	7.4	150	8.6
300,000 to 399,999	53	8.6	88	9.8	98	7.3	153	8.8
400,000 to 499,999	11	1.8	32	3.6	32	2.4	54	3.1
500,000 to 599,999	6	1.0	18	2.0	13	1.0	33	1.9
600,000 to 699,999	5	.8	6	.7	10	.7	12	.7
700,000 to 799,999	1	.2	5	.6	5	.4	6	.3
800,000 to 899,999	0	.0	0	.0	2	.1	1	.1
900,000 to 999,999	1	.2	4	.4	2	.1	5	.3
1,000,000 or over	1	.2	3	.3	2	.1	6	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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