

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2017**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>February New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	49	44	11.4%	Residential	117
Multi-Family	0	0	.0%	Multi-Family	1
Vacant Land	16	12	33.3%	Vacant Land	192
<b>YTD New Listings</b>				<b>Total</b>	<b>310</b>
Residential	105	94	11.7%		
Multi-Family	1	0	.0%		
Vacant Land	34	24	41.7%		

Months of Inventory of Homes Based on Pending Sales 2.3

<b>February CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	42	50.0%	4,986,093	60.1%	83	28	3,115,150	100
Multi-Family	1	.0%	77,500	.0%	10	0	0	0
Vacant Land	7	40.0%	803,800	146.5%	217	5	326,100	104
<b>Total All Sales</b>	<b>50</b>	<b>51.5%</b>	<b>5,867,393</b>	<b>70.5%</b>		<b>33</b>	<b>3,441,250</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	68	23.6%	7,961,143	36.7%	55	5,824,844
Multi-Family	1	.0%	77,500	72.2%	1	45,000
Vacant Land	7	-46.2%	803,800	58.8%	13	506,050
<b>Total All Sales</b>	<b>76</b>	<b>10.1%</b>	<b>8,842,443</b>	<b>38.7%</b>	<b>69</b>	<b>6,375,894</b>

**Stats based on CLOSED Sales**

	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	118,717	111,255	6.7%	117,076	105,906	10.5%
Avg Sale Overall	117,348	104,280	12.5%	116,348	92,404	25.9%

**February Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	-1.9%	5,956,875	-11.7%	53	52	6,745,422	75
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	15	200.0%	1,348,090	500.8%	170	5	224,388	53
Total All Sales	66	15.8%	7,304,965	4.8%		57	6,969,810	

**Year-to-Date PENDING Sales**

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	107	18.9%	13,775,983	90	10,955,286
Multi-Family	1	.0%	77,500	1	87,000
Vacant Land	20	33.3%	1,838,880	15	905,888
Total All Sales	128	20.8%	15,692,363	106	11,948,174

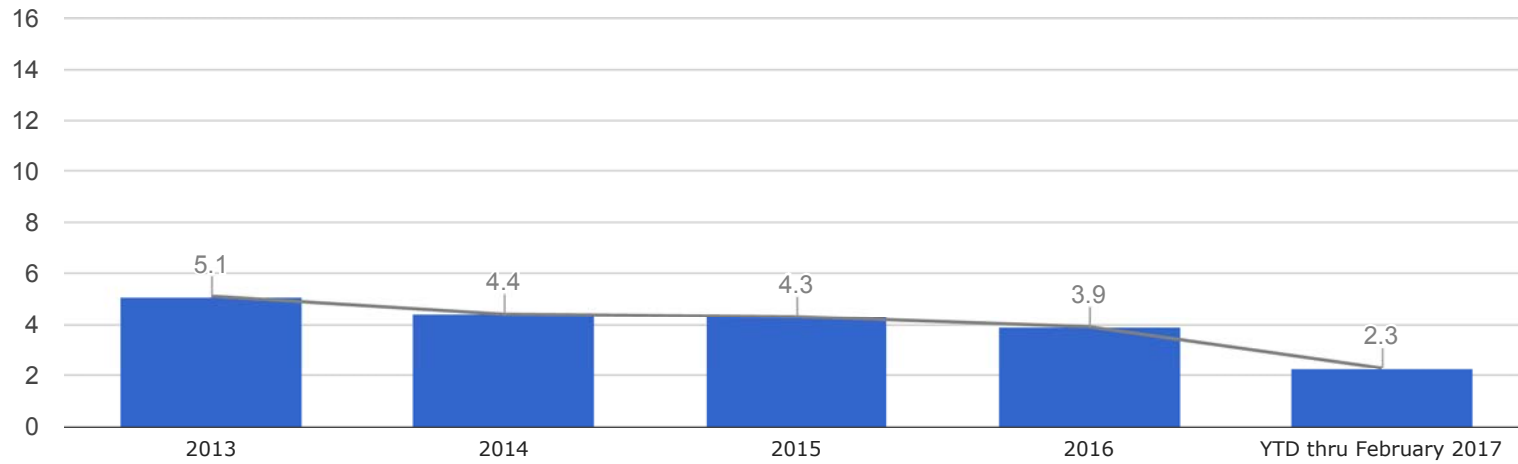
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	116,801	129,720	-10.0%	128,748	121,725	5.8%
Avg Sale Overall	110,681	122,277	-9.5%	122,597	112,719	8.8%

**2017 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	7.1	0	.0	3	4.4	1	.9
20,000 to 29,999	1	2.4	0	.0	1	1.5	1	.9
30,000 to 39,999	0	.0	2	3.9	0	.0	3	2.8
40,000 to 49,999	2	4.8	1	2.0	5	7.4	1	.9
50,000 to 59,999	4	9.5	0	.0	7	10.3	5	4.7
60,000 to 69,999	0	.0	4	7.8	1	1.5	6	5.6
70,000 to 79,999	2	4.8	3	5.9	4	5.9	8	7.5
80,000 to 89,999	7	16.7	9	17.6	7	10.3	13	12.1
90,000 to 99,999	2	4.8	5	9.8	3	4.4	6	5.6
100,000 to 119,999	7	16.7	11	21.6	12	17.6	19	17.8
120,000 to 139,999	2	4.8	4	7.8	3	4.4	11	10.3
140,000 to 159,999	1	2.4	4	7.8	7	10.3	8	7.5
160,000 to 179,999	4	9.5	2	3.9	6	8.8	7	6.5
180,000 to 199,999	2	4.8	2	3.9	3	4.4	5	4.7
200,000 to 249,999	3	7.1	3	5.9	3	4.4	6	5.6
250,000 to 299,999	0	.0	0	.0	1	1.5	2	1.9
300,000 to 399,999	1	2.4	1	2.0	1	1.5	4	3.7
400,000 to 499,999	1	2.4	0	.0	1	1.5	1	.9
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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