

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2017**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

February New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	710	832	-14.7%	Residential	917 81
Multi-Family	31	41	-24.4%	Multi-Family	40 88
Vacant Land	80	63	27.0%	Vacant Land	396 289
YTD New Listings				Total	1,353
Residential	1,383	1,512	-8.5%		
Multi-Family	55	78	-29.5%		
Vacant Land	122	125	-2.4%		

Months of Inventory of Homes Based on Pending Sales 1.3

February CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	496	-12.4%	93,544,181	-6.7%	39	566	100,228,834	55
Multi-Family	26	-16.1%	3,292,927	-27.2%	58	31	4,523,000	42
Vacant Land	28	12.0%	2,369,585	-14.8%	231	25	2,781,500	212
Total All Sales	550	-11.6%	99,206,693	-7.7%		622	107,533,334	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,078	-5.9%	204,693,268	1.0%	1,145	202,635,772
Multi-Family	58	16.0%	7,927,677	11.1%	50	7,133,162
Vacant Land	58	-1.7%	5,006,175	-24.5%	59	6,627,091
Total All Sales	1,194	-4.8%	217,627,120	.6%	1,254	216,396,025

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	188,597	177,083	6.5%	189,882	176,974	7.3%
Avg Sale Overall	180,376	172,883	4.3%	182,267	172,565	5.6%

February Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	706	-11.8%	152,412,178	-0.3%	38	800	152,903,326	47
Multi-Family	34	-5.6%	5,269,298	17.2%	32	36	4,497,430	73
Vacant Land	41	41.4%	4,041,954	57.4%	156	29	2,567,850	149
Total All Sales	781	-9.7%	161,723,430	1.1%		865	159,968,606	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,386	-6.2%	289,250,383	3.5%	1,478	279,528,334
Multi-Family	65	-3.0%	10,269,374	14.9%	67	8,934,880
Vacant Land	82	34.4%	7,108,144	12.6%	61	6,309,997
Total All Sales	1,533	-4.5%	306,627,901	4.0%	1,606	294,773,211

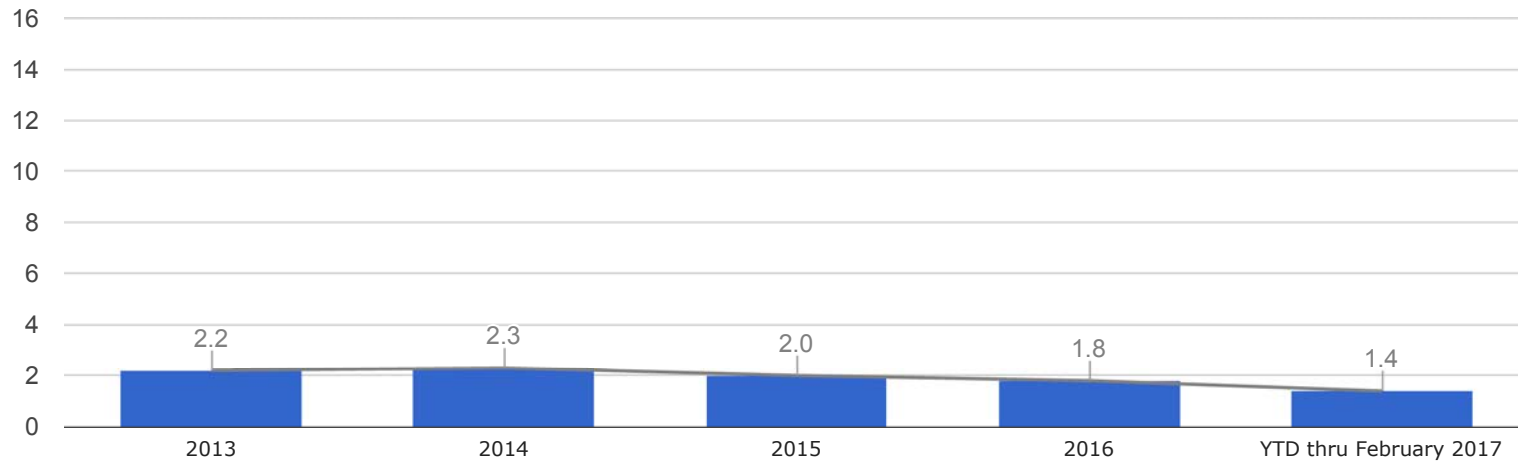
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	215,881	191,129	13.0%	208,694	189,126	10.3%
Avg Sale Overall	207,072	184,935	12.0%	200,018	183,545	9.0%

2017 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.2	1	.1	1	.1	1	.1
20,000 to 29,999	2	.4	3	.4	2	.2	6	.4
30,000 to 39,999	4	.8	6	.8	10	.9	8	.6
40,000 to 49,999	11	2.2	9	1.3	17	1.6	23	1.7
50,000 to 59,999	13	2.6	6	.8	29	2.7	21	1.5
60,000 to 69,999	8	1.6	14	2.0	16	1.5	28	2.0
70,000 to 79,999	19	3.8	15	2.1	41	3.8	41	3.0
80,000 to 89,999	13	2.6	29	4.1	37	3.4	53	3.8
90,000 to 99,999	17	3.4	33	4.7	42	3.9	63	4.5
100,000 to 119,999	42	8.5	68	9.6	93	8.6	120	8.7
120,000 to 139,999	55	11.1	67	9.5	130	12.1	124	8.9
140,000 to 159,999	67	13.5	62	8.8	139	12.9	147	10.6
160,000 to 179,999	53	10.7	78	11.0	103	9.6	144	10.4
180,000 to 199,999	43	8.7	48	6.8	86	8.0	103	7.4
200,000 to 249,999	43	8.7	81	11.5	107	9.9	156	11.3
250,000 to 299,999	38	7.7	48	6.8	83	7.7	113	8.2
300,000 to 399,999	44	8.9	73	10.3	80	7.4	125	9.0
400,000 to 499,999	9	1.8	31	4.4	29	2.7	51	3.7
500,000 to 599,999	6	1.2	18	2.5	13	1.2	31	2.2
600,000 to 699,999	5	1.0	6	.8	10	.9	12	.9
700,000 to 799,999	1	.2	4	.6	4	.4	5	.4
800,000 to 899,999	0	.0	0	.0	2	.2	1	.1
900,000 to 999,999	1	.2	3	.4	2	.2	4	.3
1,000,000 or over	1	.2	3	.4	2	.2	6	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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