

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2017**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

February New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	52	57	-8.8%	Residential	170
Multi-Family	3	2	50.0%	Multi-Family	4
Vacant Land	31	19	63.2%	Vacant Land	159
YTD New Listings				Total	333
Residential	104	108	-3.7%		
Multi-Family	3	5	-40.0%		
Vacant Land	41	78	-47.4%		

Months of Inventory of Homes Based on Pending Sales 3.4

February CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	38	-30.9%	4,589,800	-22.4%	80	55	5,911,973	95
Multi-Family	1	.0%	109,500	.0%	85	0	0	0
Vacant Land	3	-50.0%	176,000	-26.4%	223	6	239,000	220
Total All Sales	42	-31.1%	4,875,300	-20.7%		61	6,150,973	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	70	-24.7%	8,635,800	-10.3%	93	9,626,373
Multi-Family	1	.0%	109,500	46.0%	1	75,000
Vacant Land	9	-10.0%	509,900	5.7%	10	482,500
Total All Sales	80	-23.1%	9,255,200	-9.1%	104	10,183,873

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	120,784	107,490	12.4%	123,369	103,509	19.2%
Avg Sale Overall	116,079	100,836	15.1%	115,690	97,922	18.1%

February Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	50	-32.4%	5,351,122	-24.4%	80	74	7,081,999	81
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	3	-66.7%	50,900	-87.6%	300	9	409,900	191
Total All Sales	53	-36.1%	5,402,022	-27.9%		83	7,491,899	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	105	-14.6%	11,697,422	123	12,819,171
Multi-Family	1	.0%	114,900	1	35,000
Vacant Land	8	-42.9%	368,800	14	792,900
Total All Sales	114	-17.4%	12,181,122	138	13,647,071

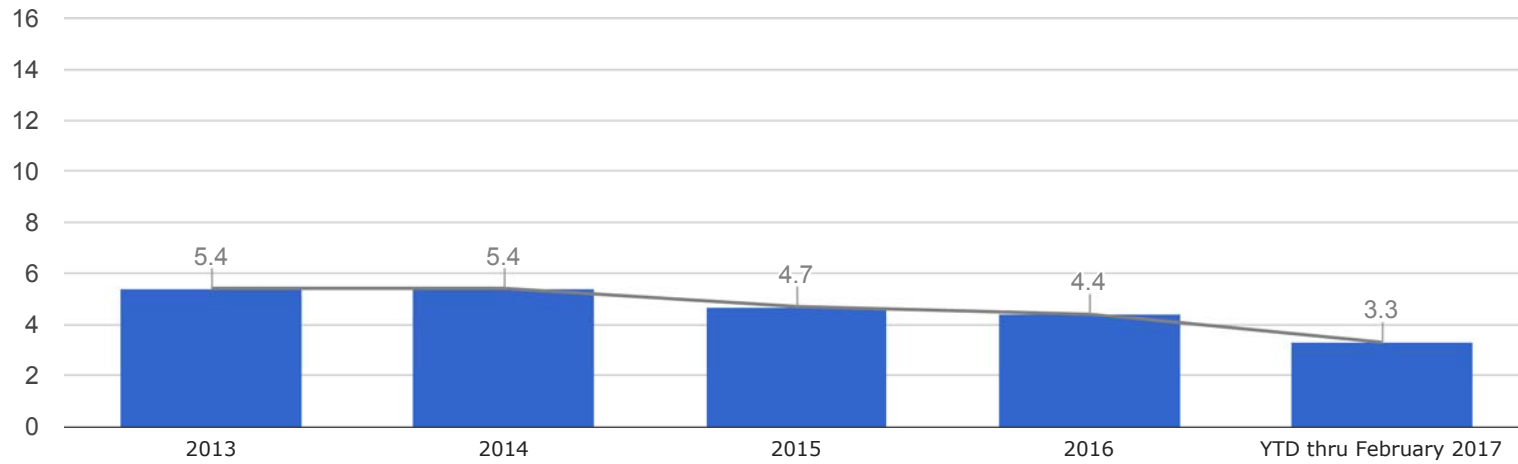
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	107,022	95,703	11.8%	111,404	104,221	6.9%
Avg Sale Overall	101,925	90,264	12.9%	106,852	98,892	8.0%

2017 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	2	4.0	1	1.4	3	2.9
20,000 to 29,999	1	2.6	6	12.0	3	4.3	7	6.7
30,000 to 39,999	3	7.9	3	6.0	5	7.1	5	4.8
40,000 to 49,999	1	2.6	4	8.0	2	2.9	5	4.8
50,000 to 59,999	2	5.3	0	.0	6	8.6	2	1.9
60,000 to 69,999	2	5.3	3	6.0	2	2.9	6	5.7
70,000 to 79,999	1	2.6	2	4.0	4	5.7	8	7.6
80,000 to 89,999	1	2.6	6	12.0	2	2.9	12	11.4
90,000 to 99,999	3	7.9	0	.0	4	5.7	3	2.9
100,000 to 119,999	7	18.4	5	10.0	10	14.3	12	11.4
120,000 to 139,999	5	13.2	7	14.0	8	11.4	13	12.4
140,000 to 159,999	3	7.9	3	6.0	4	5.7	8	7.6
160,000 to 179,999	3	7.9	3	6.0	7	10.0	8	7.6
180,000 to 199,999	2	5.3	1	2.0	2	2.9	3	2.9
200,000 to 249,999	3	7.9	3	6.0	4	5.7	7	6.7
250,000 to 299,999	0	.0	0	.0	4	5.7	1	1.0
300,000 to 399,999	1	2.6	2	4.0	2	2.9	2	1.9
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.