

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

February New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	201	203	-1.0%	Residential	483 122
Multi-Family	9	4	125.0%	Multi-Family	25 133
Vacant Land	39	62	-37.1%	Vacant Land	599 374
YTD New Listings				Total	1,107
Residential	354	402	-11.9%		
Multi-Family	13	8	62.5%		
Vacant Land	92	101	-8.9%		

Months of Inventory of Homes Based on Pending Sales 2.7

February CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	126	-13.7%	14,173,284	-22.3%	61	146	18,230,183	73
Multi-Family	2	.0%	149,500	.0%	90	0	0	0
Vacant Land	15	-21.1%	509,500	8.1%	95	19	471,400	268
Total All Sales	143	-13.3%	14,832,284	-20.7%		165	18,701,583	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	287	-.3%	33,970,811	-1.2%	288	34,370,474
Multi-Family	8	.0%	677,900	.0%	0	0
Vacant Land	25	-30.6%	1,004,700	-12.0%	36	1,141,550
Total All Sales	320	-1.2%	35,653,411	.4%	324	35,512,024

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	112,486	124,864	-9.9%	118,365	119,342	-.8%
Avg Sale Overall	103,722	113,343	-8.5%	111,417	109,605	1.7%

February Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	177	-3.8%	24,329,116	6.8%	58	184	22,778,312	73
Multi-Family	5	400.0%	311,100	788.9%	13	1	35,000	57
Vacant Land	24	140.0%	1,274,700	219.3%	146	10	399,250	136
Total All Sales	206	5.6%	25,914,916	11.6%		195	23,212,562	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	% Chg	Volume
Residential	341	1.2%	44,018,412	8.6%	40,521,701
Multi-Family	7	250.0%	494,000	455.1%	89,000
Vacant Land	36	2.9%	1,858,000	79.4%	1,035,450
Total All Sales	384	2.7%	46,370,412	11.3%	41,646,151

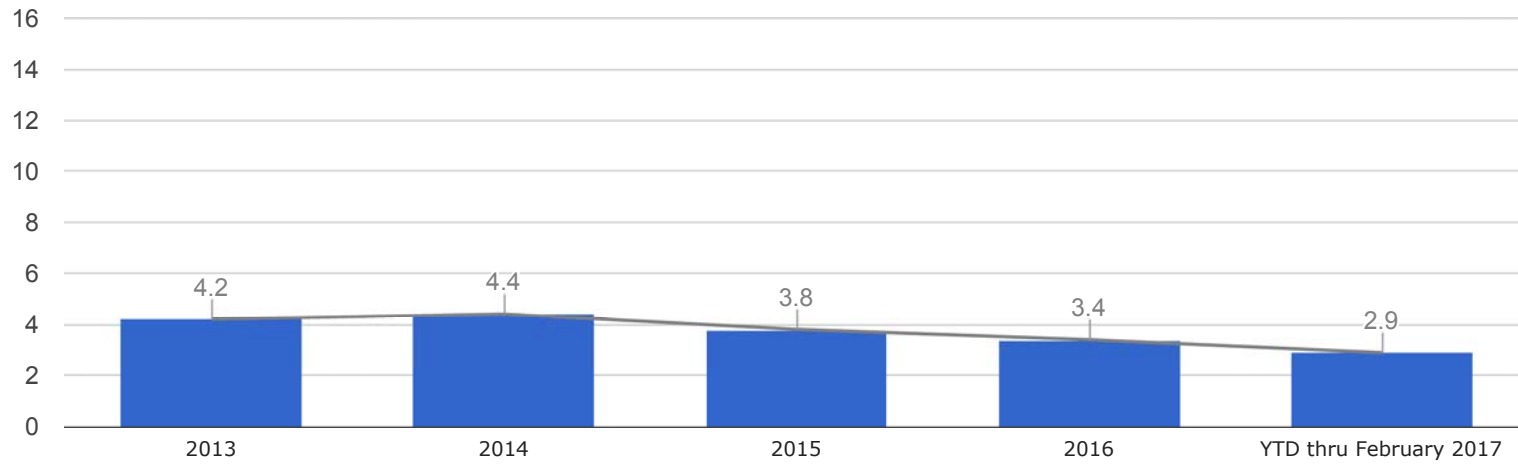
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	137,453	123,795	11.0%	129,086	120,242	7.4%
Avg Sale Overall	125,801	119,039	5.7%	120,756	111,353	8.4%

2017 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	7	5.6	8	4.5	13	4.5	18	5.3
20,000 to 29,999	9	7.1	11	6.2	16	5.6	21	6.2
30,000 to 39,999	7	5.6	6	3.4	11	3.8	9	2.6
40,000 to 49,999	2	1.6	2	1.1	9	3.1	9	2.6
50,000 to 59,999	7	5.6	12	6.8	16	5.6	22	6.5
60,000 to 69,999	7	5.6	5	2.8	16	5.6	10	2.9
70,000 to 79,999	7	5.6	11	6.2	21	7.3	22	6.5
80,000 to 89,999	10	7.9	14	7.9	16	5.6	28	8.2
90,000 to 99,999	8	6.3	9	5.1	13	4.5	19	5.6
100,000 to 119,999	12	9.5	17	9.6	27	9.4	37	10.9
120,000 to 139,999	14	11.1	21	11.9	41	14.3	36	10.6
140,000 to 159,999	9	7.1	12	6.8	22	7.7	25	7.3
160,000 to 179,999	6	4.8	9	5.1	14	4.9	14	4.1
180,000 to 199,999	5	4.0	8	4.5	14	4.9	18	5.3
200,000 to 249,999	8	6.3	16	9.0	22	7.7	25	7.3
250,000 to 299,999	6	4.8	7	4.0	10	3.5	13	3.8
300,000 to 399,999	2	1.6	5	2.8	3	1.0	9	2.6
400,000 to 499,999	0	.0	3	1.7	3	1.0	4	1.2
500,000 to 599,999	0	.0	0	.0	0	.0	1	.3
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	.6	0	.0	1	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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