

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2017**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>February New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	60	55	9.1%	Residential	209
Multi-Family	0	1	.0%	Multi-Family	3
Vacant Land	19	31	-38.7%	Vacant Land	256
<b>YTD New Listings</b>				<b>Total</b>	<b>468</b>
Residential	111	116	-4.3%		
Multi-Family	0	1	.0%		
Vacant Land	36	43	-16.3%		

Months of Inventory of Homes Based on Pending Sales 3.9

<b>February CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	50	56.3%	4,631,958	19.8%	81	32	3,866,201	89
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	8	-27.3%	340,000	-28.9%	502	11	478,262	159
<b>Total All Sales</b>	<b>58</b>	<b>34.9%</b>	<b>4,971,958</b>	<b>14.4%</b>		<b>43</b>	<b>4,344,463</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	81	44.6%	8,377,874	32.8%	56	6,309,081
Multi-Family	0	.0%	0	.0%	1	29,900
Vacant Land	15	-16.7%	561,500	-26.8%	18	766,962
<b>Total All Sales</b>	<b>96</b>	<b>28.0%</b>	<b>8,939,374</b>	<b>25.8%</b>	<b>75</b>	<b>7,105,943</b>

**Stats based on CLOSED Sales**

	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	92,639	120,819	-23.3%	103,431	112,662	-8.2%
Avg Sale Overall	85,723	101,034	-15.2%	93,118	94,746	-1.7%

**February Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	53	60.6%	5,519,809	48.2%	105	33	3,724,792	163
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	9	-47.1%	289,990	-61.9%	60	17	760,393	108
Total All Sales	62	24.0%	5,809,799	29.5%		50	4,485,185	

**Year-to-Date PENDING Sales**

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	102	70.0%	11,398,099	60	6,844,792
Multi-Family	0	.0%	0	0	0
Vacant Land	17	-34.6%	797,390	26	1,056,893
Total All Sales	119	38.4%	12,195,489	86	7,901,685

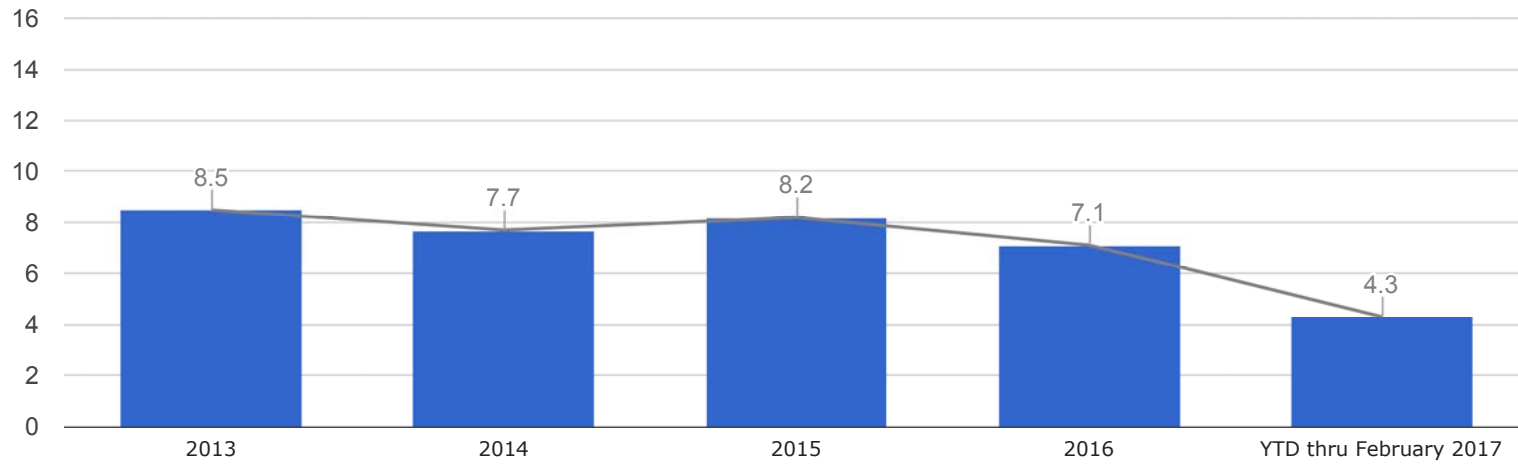
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	104,147	112,872	-7.7%	111,746	114,080	-2.0%
Avg Sale Overall	93,706	89,704	4.5%	102,483	91,880	11.5%

**2017 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	6.0	1	1.9	3	3.7	2	2.0
20,000 to 29,999	0	.0	3	5.7	1	1.2	3	2.9
30,000 to 39,999	2	4.0	3	5.7	4	4.9	7	6.9
40,000 to 49,999	3	6.0	4	7.5	5	6.2	5	4.9
50,000 to 59,999	7	14.0	3	5.7	9	11.1	9	8.8
60,000 to 69,999	3	6.0	6	11.3	6	7.4	10	9.8
70,000 to 79,999	5	10.0	1	1.9	6	7.4	5	4.9
80,000 to 89,999	3	6.0	3	5.7	4	4.9	4	3.9
90,000 to 99,999	4	8.0	6	11.3	4	4.9	10	9.8
100,000 to 119,999	9	18.0	7	13.2	13	16.0	13	12.7
120,000 to 139,999	2	4.0	6	11.3	7	8.6	9	8.8
140,000 to 159,999	4	8.0	3	5.7	8	9.9	9	8.8
160,000 to 179,999	2	4.0	4	7.5	3	3.7	5	4.9
180,000 to 199,999	2	4.0	1	1.9	3	3.7	2	2.0
200,000 to 249,999	1	2.0	0	.0	3	3.7	3	2.9
250,000 to 299,999	0	.0	1	1.9	1	1.2	4	3.9
300,000 to 399,999	0	.0	0	.0	1	1.2	0	.0
400,000 to 499,999	0	.0	1	1.9	0	.0	2	2.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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