

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

February New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	334	334	.0%	Residential	573 107
Multi-Family	9	5	80.0%	Multi-Family	8 89
Vacant Land	61	94	-35.1%	Vacant Land	523 374
YTD New Listings				Total	1,104
Residential	590	597	-1.2%		
Multi-Family	12	13	-7.7%		
Vacant Land	153	182	-15.9%		

Months of Inventory of Homes Based on Pending Sales 1.7

February CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	179	-21.5%	44,451,274	-3.7%	56	228	46,140,526	60
Multi-Family	3	50.0%	478,000	89.9%	92	2	251,700	17
Vacant Land	21	23.5%	1,903,450	-9.6%	475	17	2,105,400	420
Total All Sales	203	-17.8%	46,832,724	-3.4%		247	48,497,626	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	371	-18.5%	89,047,009	-4.0%	455	92,751,861
Multi-Family	9	125.0%	1,325,400	116.7%	4	611,700
Vacant Land	32	-30.4%	2,863,450	-45.2%	46	5,225,526
Total All Sales	412	-18.4%	93,235,859	-5.4%	505	98,589,087

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	248,331	202,371	22.7%	240,019	203,850	17.7%
Avg Sale Overall	230,703	196,347	17.5%	226,301	195,226	15.9%

February Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	342	14.4%	84,388,893	22.6%	57	299	68,810,589	51
Multi-Family	6	100.0%	1,528,700	142.7%	40	3	630,000	37
Vacant Land	31	34.8%	2,520,315	-19.0%	187	23	3,112,700	450
Total All Sales	379	16.6%	88,437,908	21.9%		325	72,553,289	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	590	8.1%	142,390,702	22.6%	546	116,143,957
Multi-Family	11	57.1%	2,327,500	98.8%	7	1,170,700
Vacant Land	57	7.5%	6,159,115	-7.9%	53	6,689,900
Total All Sales	658	8.6%	150,877,317	21.7%	606	124,004,557

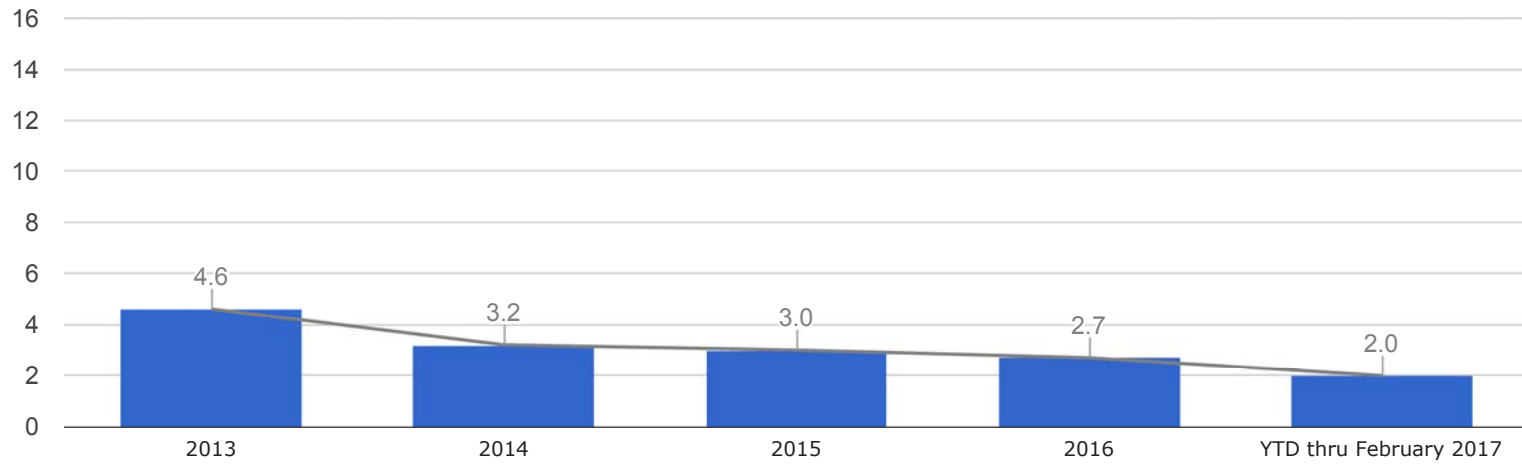
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	246,751	230,136	7.2%	241,340	212,718	13.5%
Avg Sale Overall	233,345	223,241	4.5%	229,297	204,628	12.1%

2017 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.3	0	.0	1	.2
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	2	1.1	1	.3	2	.5	2	.3
50,000 to 59,999	0	.0	0	.0	1	.3	0	.0
60,000 to 69,999	3	1.7	3	.9	4	1.1	4	.7
70,000 to 79,999	2	1.1	2	.6	3	.8	5	.8
80,000 to 89,999	0	.0	2	.6	1	.3	4	.7
90,000 to 99,999	4	2.2	5	1.5	6	1.6	6	1.0
100,000 to 119,999	10	5.6	15	4.4	22	5.9	30	5.1
120,000 to 139,999	16	8.9	27	7.9	35	9.4	48	8.1
140,000 to 159,999	21	11.7	34	9.9	39	10.5	58	9.8
160,000 to 179,999	23	12.8	38	11.1	41	11.1	74	12.5
180,000 to 199,999	18	10.1	33	9.6	46	12.4	60	10.2
200,000 to 249,999	33	18.4	66	19.3	68	18.3	112	19.0
250,000 to 299,999	15	8.4	53	15.5	39	10.5	80	13.6
300,000 to 399,999	17	9.5	39	11.4	32	8.6	66	11.2
400,000 to 499,999	6	3.4	13	3.8	13	3.5	21	3.6
500,000 to 599,999	2	1.1	1	.3	7	1.9	6	1.0
600,000 to 699,999	0	.0	3	.9	1	.3	3	.5
700,000 to 799,999	2	1.1	2	.6	3	.8	2	.3
800,000 to 899,999	0	.0	0	.0	1	.3	2	.3
900,000 to 999,999	1	.6	1	.3	3	.8	1	.2
1,000,000 or over	4	2.2	3	.9	4	1.1	5	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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