

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2017**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>March New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	210	238	-11.8%	Residential	401 139
Multi-Family	0	5	.0%	Multi-Family	10 208
Vacant Land	124	99	25.3%	Vacant Land	705 307
<b>YTD New Listings</b>				<b>Total</b>	<b>1,116</b>
Residential	516	539	-4.3%		
Multi-Family	5	12	-58.3%		
Vacant Land	267	248	7.7%		

Months of Inventory of Homes Based on Pending Sales 2.0

<b>March CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	114	-8.1%	19,769,680	-8.7%	68	124	21,665,077	77
Multi-Family	1	.0%	250,000	.0%	133	0	0	0
Vacant Land	30	42.9%	2,143,867	7.9%	373	21	1,986,200	200
<b>Total All Sales</b>	<b>145</b>	<b>.0%</b>	<b>22,163,547</b>	<b>-6.3%</b>		<b>145</b>	<b>23,651,277</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	277	-12.3%	50,689,771	-7.8%	316	55,007,720
Multi-Family	1	-50.0%	250,000	3.7%	2	241,000
Vacant Land	86	65.4%	6,543,317	25.6%	52	5,209,000
<b>Total All Sales</b>	<b>364</b>	<b>-1.6%</b>	<b>57,483,088</b>	<b>-4.9%</b>	<b>370</b>	<b>60,457,720</b>

**Stats based on CLOSED Sales**

	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	173,418	174,718	-.7%	182,996	174,075	5.1%
Avg Sale Overall	152,852	163,112	-6.3%	157,921	163,399	-3.4%

**March Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	200	24.2%	43,084,995	38.8%	61	161	31,045,643	91
Multi-Family	0	.0%	0	.0%	0	3	886,000	20
Vacant Land	39	25.8%	3,005,700	9.1%	596	31	2,755,355	203
Total All Sales	239	22.6%	46,090,695	32.9%		195	34,686,998	

**Year-to-Date PENDING Sales**

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	431	9.1%	88,766,170	395	70,613,112
Multi-Family	1	-80.0%	285,000	5	1,113,000
Vacant Land	97	59.0%	8,436,250	61	5,725,805
Total All Sales	529	14.8%	97,487,420	461	77,451,917

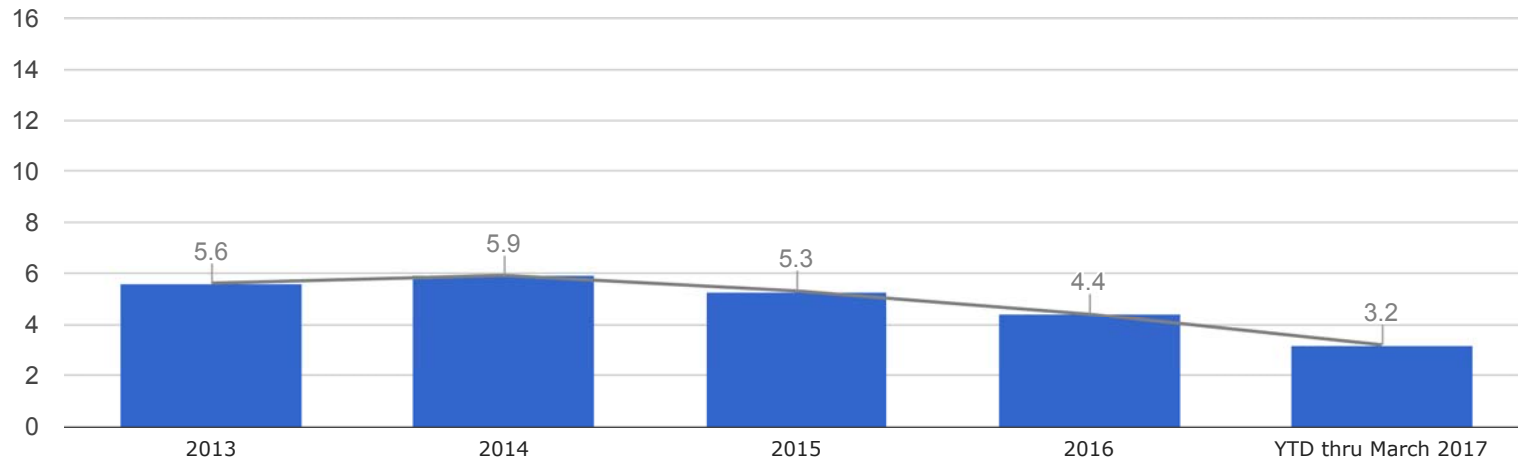
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	215,425	192,830	11.7%	205,954	178,767	15.2%
Avg Sale Overall	192,848	177,882	8.4%	184,286	168,008	9.7%

**2017 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.9	1	.5	4	1.4	3	.7
20,000 to 29,999	0	.0	2	1.0	0	.0	3	.7
30,000 to 39,999	1	.9	1	.5	1	.4	2	.5
40,000 to 49,999	4	3.5	0	.0	8	2.9	6	1.4
50,000 to 59,999	5	4.4	5	2.5	12	4.3	13	3.0
60,000 to 69,999	2	1.8	5	2.5	6	2.2	12	2.8
70,000 to 79,999	4	3.5	6	3.0	11	4.0	15	3.5
80,000 to 89,999	1	.9	3	1.5	9	3.2	11	2.6
90,000 to 99,999	5	4.4	5	2.5	9	3.2	11	2.6
100,000 to 119,999	12	10.5	16	8.0	24	8.7	31	7.2
120,000 to 139,999	11	9.6	26	13.0	27	9.7	46	10.7
140,000 to 159,999	22	19.3	19	9.5	40	14.4	49	11.4
160,000 to 179,999	11	9.6	25	12.5	27	9.7	44	10.2
180,000 to 199,999	9	7.9	8	4.0	22	7.9	23	5.3
200,000 to 249,999	11	9.6	30	15.0	33	11.9	65	15.1
250,000 to 299,999	5	4.4	15	7.5	13	4.7	36	8.4
300,000 to 399,999	6	5.3	21	10.5	20	7.2	39	9.0
400,000 to 499,999	1	.9	4	2.0	3	1.1	5	1.2
500,000 to 599,999	1	.9	2	1.0	4	1.4	6	1.4
600,000 to 699,999	0	.0	1	.5	0	.0	3	.7
700,000 to 799,999	1	.9	0	.0	2	.7	2	.5
800,000 to 899,999	0	.0	2	1.0	0	.0	2	.5
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	1	.9	3	1.5	2	.7	4	.9

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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