

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2017**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

| March New Listings | 2017 | 2016 | % Chg | Current Listings | Avg DOM |
|---------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential | 76 | 59 | 28.8% | Residential | 117 |
| Multi-Family | 2 | 2 | .0% | Multi-Family | 3 |
| Vacant Land | 26 | 29 | -10.3% | Vacant Land | 203 |
| YTD New Listings | | | | Total | 323 |
| Residential | 181 | 153 | 18.3% | | |
| Multi-Family | 3 | 2 | 50.0% | | |
| Vacant Land | 60 | 53 | 13.2% | | |

Months of Inventory of Homes Based on Pending Sales 2.1

| March CLOSED Sales | 2017 | | | 2016 | | | | |
|---------------------------|--------------|--------------|------------------|--------------|----------------|--------------|------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 52 | 18.2% | 6,882,893 | 30.6% | 65 | 44 | 5,271,259 | 77 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 1 | 45,000 | 118 |
| Vacant Land | 16 | 128.6% | 441,300 | 45.2% | 346 | 7 | 303,988 | 83 |
| Total All Sales | 68 | 30.8% | 7,324,193 | 30.3% | | 52 | 5,620,247 | |

| Year-to-Date CLOSED Sales | 2017 | | | 2016 | | |
|----------------------------------|--------------|--------------|-------------------|--------------|--------------|-------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 120 | 21.2% | 14,844,036 | 33.8% | 99 | 11,096,103 |
| Multi-Family | 1 | -50.0% | 77,500 | -13.9% | 2 | 90,000 |
| Vacant Land | 23 | 15.0% | 1,245,100 | 53.7% | 20 | 810,038 |
| Total All Sales | 144 | 19.0% | 16,166,636 | 34.8% | 121 | 11,996,141 |

Stats based on CLOSED Sales

| | March | | | YEAR-TO-DATE | | |
|------------------|--------------|-------------|--------------|---------------------|-------------|--------------|
| | 2017 | 2016 | % Chg | 2017 | 2016 | % Chg |
| Avg Home Sale | 132,363 | 119,801 | 10.5% | 123,700 | 112,082 | 10.4% |
| Avg Sale Overall | 107,709 | 108,082 | -.3% | 112,268 | 99,142 | 13.2% |

March Pending Sales

| | 2017 | | | 2016 | | | | |
|-----------------|-------|--------|-----------|--------|---------|-------|-----------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 57 | 26.7% | 6,993,133 | 46.7% | 43 | 45 | 4,767,210 | 94 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 1 | 45,000 | 118 |
| Vacant Land | 7 | 133.3% | 598,500 | 499.1% | 471 | 3 | 99,900 | 262 |
| Total All Sales | 64 | 30.6% | 7,591,633 | 54.5% | | 49 | 4,912,110 | |

Year-to-Date PENDING Sales

| | 2017 | | | 2016 | |
|-----------------|-------|--------|------------|-------|------------|
| | Units | % Chg | Volume | Units | Volume |
| Residential | 164 | 21.5% | 20,769,116 | 135 | 15,722,496 |
| Multi-Family | 1 | -50.0% | 77,500 | 2 | 132,000 |
| Vacant Land | 27 | 50.0% | 2,437,380 | 18 | 1,005,788 |
| Total All Sales | 192 | 23.9% | 23,283,996 | 155 | 16,860,284 |

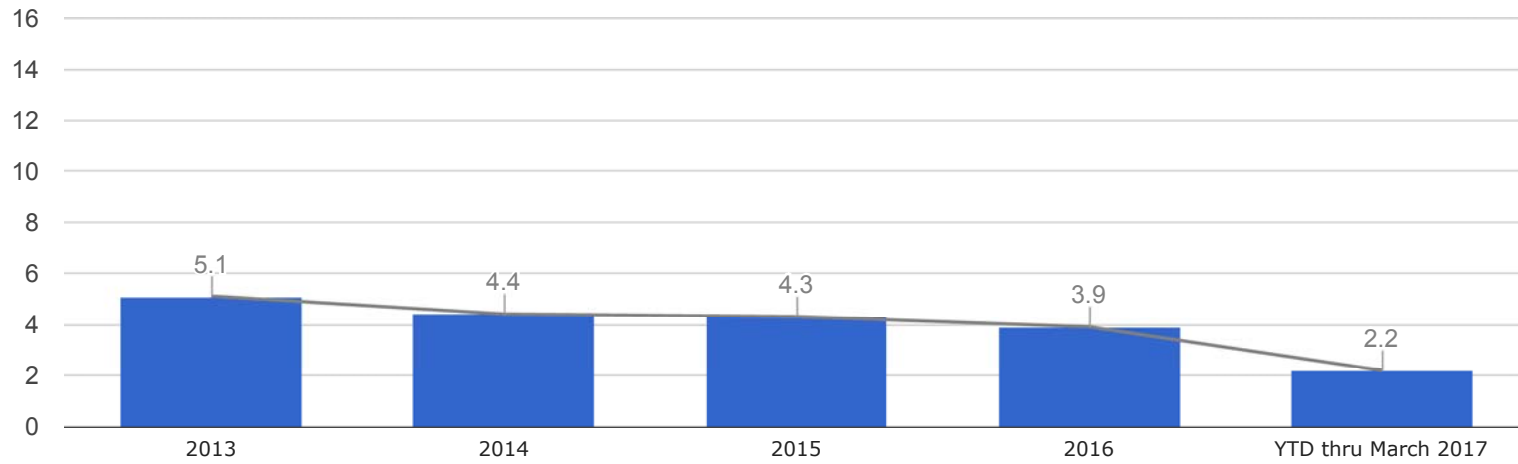
Stats based on PENDING Sales

| | March | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2017 | 2016 | % Chg | 2017 | 2016 | % Chg |
| Avg Home Sale | 122,687 | 105,938 | 15.8% | 126,641 | 116,463 | 8.7% |
| Avg Sale Overall | 118,619 | 100,247 | 18.3% | 121,271 | 108,776 | 11.5% |

2017 Sales of Residential Single Family Homes by Price Class

| | March | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 1 | 1.8 | 3 | 2.5 | 2 | 1.2 |
| 20,000 to 29,999 | 0 | .0 | 2 | 3.5 | 1 | .8 | 3 | 1.8 |
| 30,000 to 39,999 | 2 | 3.8 | 2 | 3.5 | 2 | 1.7 | 5 | 3.0 |
| 40,000 to 49,999 | 1 | 1.9 | 2 | 3.5 | 6 | 5.0 | 3 | 1.8 |
| 50,000 to 59,999 | 1 | 1.9 | 3 | 5.3 | 8 | 6.7 | 8 | 4.9 |
| 60,000 to 69,999 | 4 | 7.7 | 3 | 5.3 | 5 | 4.2 | 9 | 5.5 |
| 70,000 to 79,999 | 4 | 7.7 | 5 | 8.8 | 8 | 6.7 | 13 | 7.9 |
| 80,000 to 89,999 | 8 | 15.4 | 4 | 7.0 | 15 | 12.5 | 17 | 10.4 |
| 90,000 to 99,999 | 3 | 5.8 | 3 | 5.3 | 6 | 5.0 | 9 | 5.5 |
| 100,000 to 119,999 | 4 | 7.7 | 7 | 12.3 | 16 | 13.3 | 26 | 15.9 |
| 120,000 to 139,999 | 8 | 15.4 | 4 | 7.0 | 11 | 9.2 | 15 | 9.1 |
| 140,000 to 159,999 | 4 | 7.7 | 6 | 10.5 | 11 | 9.2 | 14 | 8.5 |
| 160,000 to 179,999 | 3 | 5.8 | 6 | 10.5 | 9 | 7.5 | 13 | 7.9 |
| 180,000 to 199,999 | 2 | 3.8 | 3 | 5.3 | 5 | 4.2 | 8 | 4.9 |
| 200,000 to 249,999 | 3 | 5.8 | 4 | 7.0 | 6 | 5.0 | 10 | 6.1 |
| 250,000 to 299,999 | 2 | 3.8 | 1 | 1.8 | 3 | 2.5 | 3 | 1.8 |
| 300,000 to 399,999 | 3 | 5.8 | 1 | 1.8 | 4 | 3.3 | 5 | 3.0 |
| 400,000 to 499,999 | 0 | .0 | 0 | .0 | 1 | .8 | 1 | .6 |
| 500,000 to 599,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 600,000 to 699,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 800,000 to 899,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 1,000,000 or over | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.