

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2017**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>March New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,060	1,056	.4%	Residential	79
Multi-Family	27	48	-43.8%	Multi-Family	94
Vacant Land	65	69	-5.8%	Vacant Land	282
<b>YTD New Listings</b>				<b>Total</b>	<b>1,377</b>
Residential	2,443	2,568	-4.9%		
Multi-Family	82	126	-34.9%		
Vacant Land	187	194	-3.6%		

Months of Inventory of Homes Based on Pending Sales 1.0

<b>March CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	730	-9.3%	151,931,603	-1.0%	39	805	153,427,013	49
Multi-Family	37	-5.1%	5,979,750	14.0%	39	39	5,245,154	65
Vacant Land	44	46.7%	4,339,160	117.5%	202	30	1,995,174	111
<b>Total All Sales</b>	<b>811</b>	<b>-7.2%</b>	<b>162,250,513</b>	<b>1.0%</b>		<b>874</b>	<b>160,667,341</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,808	-7.3%	356,624,871	.2%	1,950	356,062,785
Multi-Family	95	6.7%	13,907,427	12.4%	89	12,378,316
Vacant Land	102	14.6%	9,345,335	8.4%	89	8,622,265
<b>Total All Sales</b>	<b>2,005</b>	<b>-5.8%</b>	<b>379,877,633</b>	<b>.7%</b>	<b>2,128</b>	<b>377,063,366</b>

**Stats based on CLOSED Sales**

	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	208,125	190,593	9.2%	197,248	182,596	8.0%
Avg Sale Overall	200,062	183,830	8.8%	189,465	177,191	6.9%

**March Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	912	-3.7%	194,663,705	4.9%	29	947	185,551,748	32
Multi-Family	33	-15.4%	5,138,300	3.2%	38	39	4,979,190	45
Vacant Land	42	.0%	4,307,250	33.2%	146	42	3,233,754	210
Total All Sales	987	-4.0%	204,109,255	5.3%		1,028	193,764,692	

**Year-to-Date PENDING Sales**

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	2,298	-5.2%	483,914,088	2,425	465,080,082
Multi-Family	98	-7.5%	15,407,674	106	13,914,070
Vacant Land	124	20.4%	11,415,394	103	9,543,751
Total All Sales	2,520	-4.3%	510,737,156	2,634	488,537,903

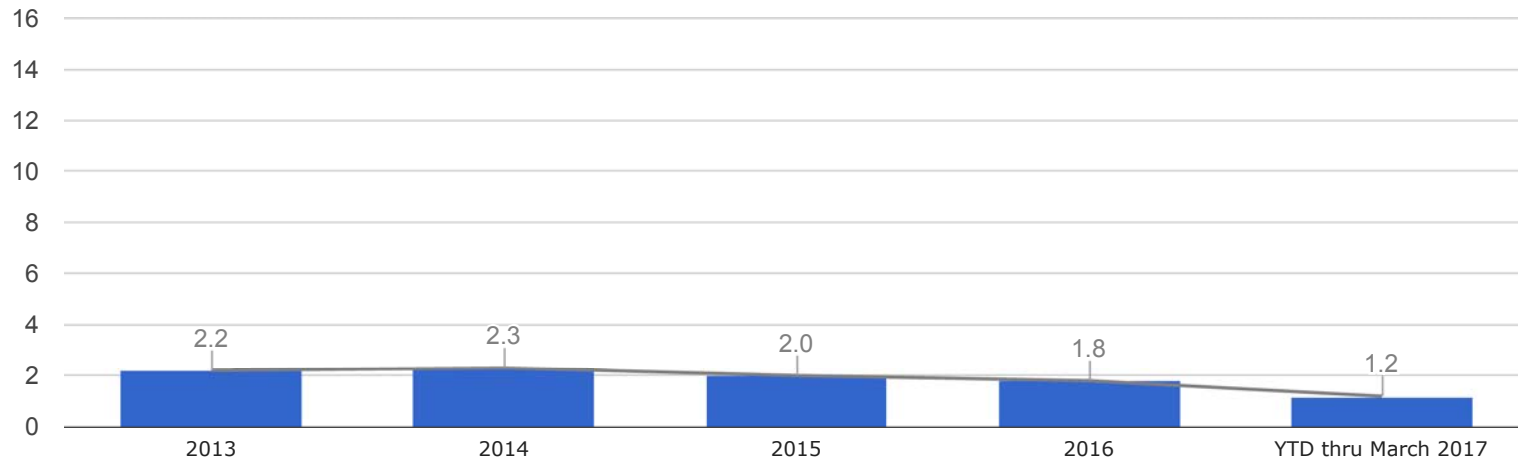
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	213,447	195,936	8.9%	210,581	191,786	9.8%
Avg Sale Overall	206,798	188,487	9.7%	202,673	185,474	9.3%

**2017 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	2	.1	2	.1
20,000 to 29,999	3	.4	0	.0	5	.3	6	.3
30,000 to 39,999	7	1.0	5	.5	17	.9	13	.6
40,000 to 49,999	5	.7	3	.3	22	1.2	26	1.1
50,000 to 59,999	12	1.6	9	1.0	41	2.3	30	1.3
60,000 to 69,999	14	1.9	18	2.0	30	1.7	46	2.0
70,000 to 79,999	19	2.6	20	2.2	60	3.3	61	2.7
80,000 to 89,999	20	2.7	20	2.2	57	3.2	73	3.2
90,000 to 99,999	24	3.3	34	3.7	66	3.7	97	4.2
100,000 to 119,999	64	8.8	90	9.9	157	8.7	210	9.1
120,000 to 139,999	76	10.4	103	11.3	206	11.4	227	9.9
140,000 to 159,999	72	9.9	92	10.1	211	11.7	239	10.4
160,000 to 179,999	85	11.6	87	9.5	188	10.4	231	10.1
180,000 to 199,999	52	7.1	80	8.8	138	7.6	183	8.0
200,000 to 249,999	97	13.3	103	11.3	204	11.3	259	11.3
250,000 to 299,999	53	7.3	84	9.2	136	7.5	197	8.6
300,000 to 399,999	73	10.0	92	10.1	153	8.5	217	9.4
400,000 to 499,999	23	3.2	34	3.7	52	2.9	85	3.7
500,000 to 599,999	16	2.2	13	1.4	29	1.6	44	1.9
600,000 to 699,999	8	1.1	16	1.8	18	1.0	28	1.2
700,000 to 799,999	0	.0	2	.2	4	.2	7	.3
800,000 to 899,999	0	.0	3	.3	2	.1	4	.2
900,000 to 999,999	0	.0	1	.1	2	.1	5	.2
1,000,000 or over	6	.8	2	.2	8	.4	8	.3

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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