Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2017

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

March New Listings	2017	2016	% Chg
Residential	1,361	1,346	1.1%
Multi-Family	31	51	-39.2%
Vacant Land	136	134	1.5%
YTD New Listings			
Residential	3,122	3,258	-4.2%
Multi-Family	90	132	-31.8%
Vacant Land	375	372	.8%

Current Listings		Avg DOM
Residential	1,300	83
Multi-Family	50	110
Vacant Land	839	393
Total	2,189	

Months of Inventory of Homes Based on Pending Sales 1.1

March CLOSED Sales	2017 Units	2017 % Chg	2017 Volume	2017 % Chg	2017 Avg DOM	2016 Units	2016 Volume	2016 Avg DOM
Residential	926	-1.1%	188,243,372	7.5%	36	936	175,049,304	52
Multi-Family	38	-5.0%	6,116,750	18.7%	42	40	5,155,154	68
Vacant Land	74	54.2%	5,948,360	64.4%	213	48	3,618,261	110
Total All Sales	1,038	1.4%	200,308,482	9.0%		1,024	183,822,719	

Year-to-Date CLOSED Sales	2017 Units	2017 % Chg	2017 Volume	2017 % Chg	2016 Units	2016 Volume
Residential	2,260	-1.9%	437,138,000	6.2%	2,304	411,648,300
Multi-Family	99	8.8%	14,431,927	17.0%	91	12,333,316
Vacant Land	168	19.1%	13,360,185	5.4%	141	12,675,402
Total All Sales	2,527	-.4%	464,930,112	6.5%	2,536	436,657,018

Stats based on CLOSED Sales	March 2017	March 2016	March % Chg	YEAR-TO-DATE 2017	YEAR-TO-DATE 2016	YEAR-TO-DATE % Chg
Avg Home Sale	203,287	187,018	8.7%	193,424	178,667	8.3%
Avg Sale Overall	192,975	179,514	7.5%	183,985	172,183	6.9%

March Pending Sales

	2017 Units	% Chg	2017 Volume	% Chg	Avg DOM	2016 Units	2016 Volume	Avg DOM
Residential	1,168	-6.8%	246,130,997	2.3%	28	1,253	240,625,205	39
Multi-Family	34	-15.0%	5,218,300	2.8%	44	40	5,074,940	42
Vacant Land	76	18.8%	7,513,250	31.6%	174	64	5,709,744	190
Total All Sales	1,278	-5.8%	258,862,547	3.0%		1,357	251,409,889	

Year-to-Date PENDING Sales

	2017 Units	% Chg	2017 Volume	% Chg	2016 Units	2016 Volume
Residential	2,915	-8.5%	601,822,955	.5%	3,185	598,933,378
Multi-Family	101	-15.8%	15,709,074	-1.8%	120	15,991,290
Vacant Land	221	30.8%	20,986,523	17.1%	169	17,924,162
Total All Sales	3,237	-6.8%	638,518,552	.9%	3,474	632,848,830

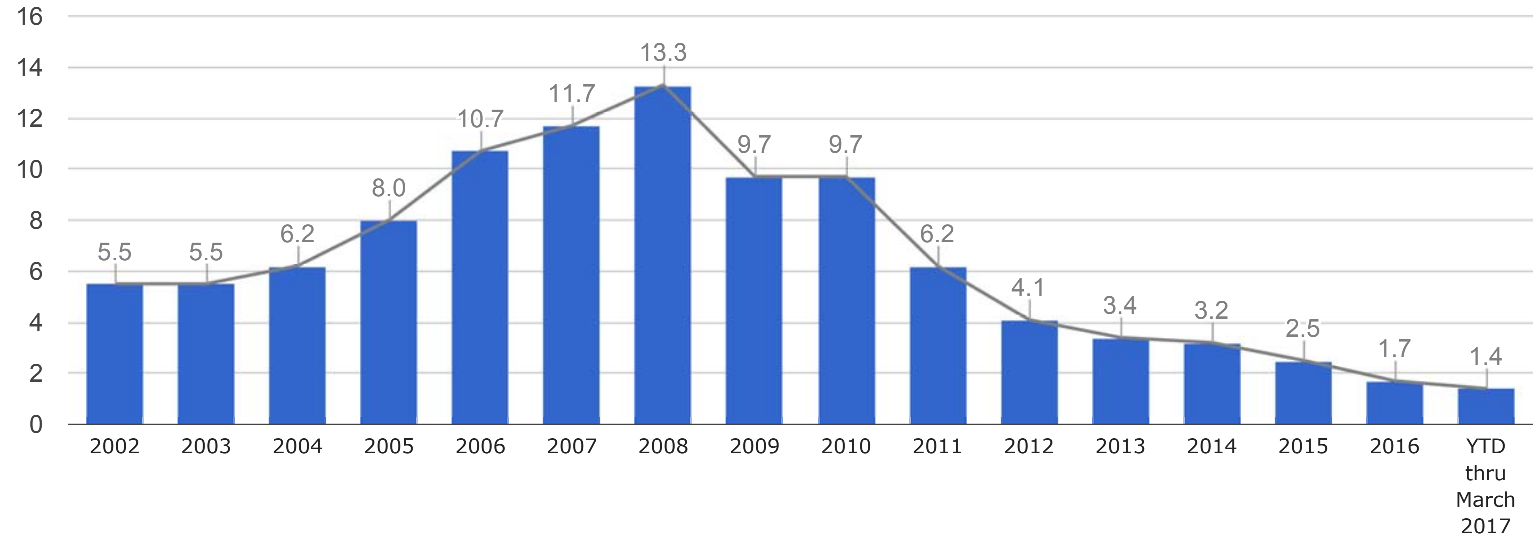
Stats based on PENDING Sales

	March 2017	March 2016	March % Chg	YEAR-TO-DATE 2017	YEAR-TO-DATE 2016	YEAR-TO-DATE % Chg
Avg Home Sale	210,729	192,039	9.7%	206,457	188,048	9.8%
Avg Sale Overall	202,553	185,269	9.3%	197,256	182,167	8.3%

2017 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	**%**	**Pending**	**%**	**Closed**	**%**	**Pending**	**%**
Under to 19,999	1	.1	2	.2	5	.2	6	.2
20,000 to 29,999	4	.4	3	.3	7	.3	11	.4
30,000 to 39,999	9	1.0	9	.8	20	.9	20	.7
40,000 to 49,999	8	.9	6	.5	32	1.4	31	1.1
50,000 to 59,999	14	1.5	15	1.3	53	2.3	42	1.4
60,000 to 69,999	20	2.2	26	2.2	42	1.9	67	2.3
70,000 to 79,999	24	2.6	30	2.6	73	3.2	82	2.8
80,000 to 89,999	32	3.5	26	2.2	79	3.5	100	3.4
90,000 to 99,999	28	3.0	39	3.3	78	3.5	112	3.8
100,000 to 119,999	82	8.9	104	8.9	199	8.8	254	8.7
120,000 to 139,999	91	9.8	123	10.5	236	10.4	277	9.5
140,000 to 159,999	92	9.9	113	9.7	255	11.3	299	10.3
160,000 to 179,999	111	12.0	112	9.6	246	10.9	296	10.2
180,000 to 199,999	67	7.2	106	9.1	181	8.0	238	8.2
200,000 to 249,999	124	13.4	146	12.5	272	12.0	352	12.1
250,000 to 299,999	69	7.5	116	9.9	168	7.4	266	9.1
300,000 to 399,999	93	10.0	109	9.3	191	8.5	262	9.0
400,000 to 499,999	26	2.8	40	3.4	58	2.6	94	3.2
500,000 to 599,999	16	1.7	16	1.4	29	1.3	49	1.7
600,000 to 699,999	8	.9	17	1.5	18	.8	29	1.0
700,000 to 799,999	1	.1	2	.2	6	.3	8	.3
800,000 to 899,999	1	.1	4	.3	3	.1	5	.2
900,000 to 999,999	0	.0	1	.1	2	.1	6	.2
1,000,000 or over	6	.6	3	.3	8	.4	9	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)