

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2017**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

March New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	107	95	12.6%	Residential	165
Multi-Family	0	0	.0%	Multi-Family	3
Vacant Land	30	33	-9.1%	Vacant Land	155
YTD New Listings				Total	323
Residential	211	203	3.9%		
Multi-Family	3	5	-40.0%		
Vacant Land	71	111	-36.0%		

Months of Inventory of Homes Based on Pending Sales 2.1

March CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	80	9.6%	8,647,698	7.9%	77	73	8,012,898	94
Multi-Family	0	.0%	0	.0%	0	3	118,600	146
Vacant Land	3	-57.1%	93,500	-78.3%	28	7	429,900	200
Total All Sales	83	.0%	8,741,198	2.1%		83	8,561,398	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	150	-9.6%	17,283,498	-2.0%	166	17,639,271
Multi-Family	1	-75.0%	109,500	-43.4%	4	193,600
Vacant Land	12	-29.4%	603,400	-33.9%	17	912,400
Total All Sales	163	-12.8%	17,996,398	-4.0%	187	18,745,271

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	108,096	109,766	-1.5%	115,223	106,261	8.4%
Avg Sale Overall	105,316	103,149	2.1%	110,407	100,242	10.1%

March Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	78	14.7%	9,508,795	10.9%	59	68	8,577,226	90
Multi-Family	0	.0%	0	.0%	0	2	83,600	154
Vacant Land	9	125.0%	307,900	-4.7%	158	4	322,950	161
Total All Sales	87	17.6%	9,816,695	9.3%		74	8,983,776	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	183	-4.2%	21,206,217	191	21,396,397
Multi-Family	1	-66.7%	114,900	3	118,600
Vacant Land	17	-5.6%	676,700	18	1,115,850
Total All Sales	201	-5.2%	21,997,817	212	22,630,847

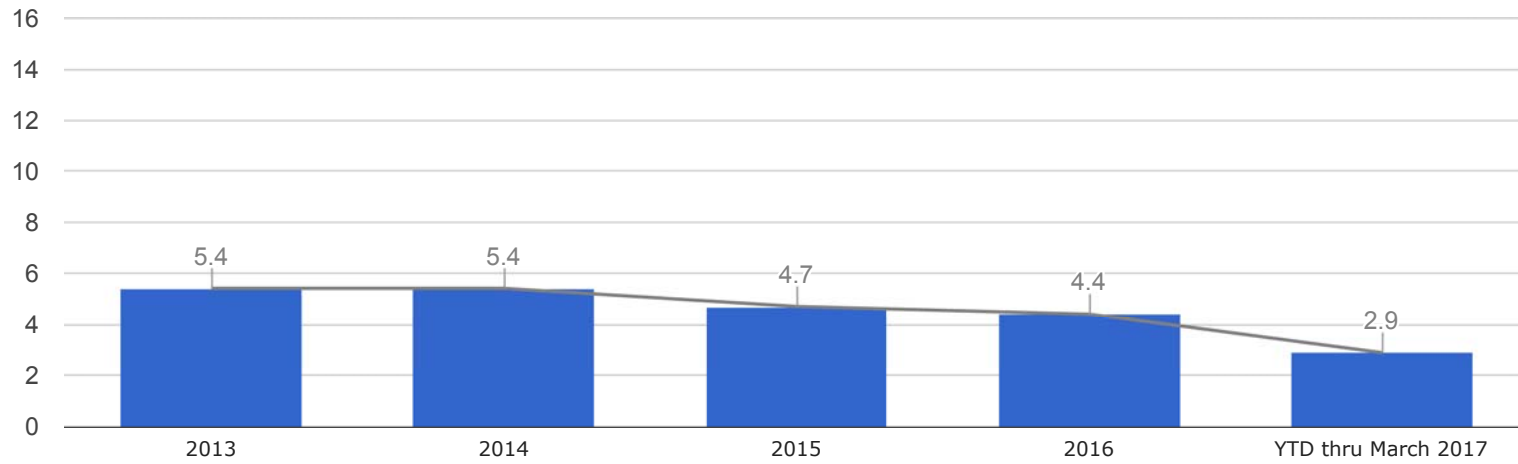
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	121,908	126,136	-3.4%	115,881	112,023	3.4%
Avg Sale Overall	112,836	121,402	-7.1%	109,442	106,749	2.5%

2017 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	6.3	0	.0	6	4.0	3	1.6
20,000 to 29,999	7	8.8	4	5.1	10	6.7	11	6.0
30,000 to 39,999	2	2.5	3	3.8	7	4.7	8	4.4
40,000 to 49,999	2	2.5	1	1.3	4	2.7	6	3.3
50,000 to 59,999	2	2.5	5	6.4	8	5.3	7	3.8
60,000 to 69,999	4	5.0	6	7.7	6	4.0	12	6.6
70,000 to 79,999	6	7.5	3	3.8	10	6.7	11	6.0
80,000 to 89,999	5	6.3	6	7.7	7	4.7	18	9.8
90,000 to 99,999	8	10.0	3	3.8	12	8.0	6	3.3
100,000 to 119,999	7	8.8	8	10.3	17	11.3	20	10.9
120,000 to 139,999	11	13.8	13	16.7	19	12.7	26	14.2
140,000 to 159,999	6	7.5	8	10.3	10	6.7	16	8.7
160,000 to 179,999	4	5.0	8	10.3	11	7.3	16	8.7
180,000 to 199,999	3	3.8	2	2.6	5	3.3	5	2.7
200,000 to 249,999	5	6.3	4	5.1	9	6.0	11	6.0
250,000 to 299,999	3	3.8	1	1.3	7	4.7	2	1.1
300,000 to 399,999	0	.0	3	3.8	2	1.3	5	2.7
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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