

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

March New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	264	247	6.9%	Residential	432
Multi-Family	7	1	600.0%	Multi-Family	23
Vacant Land	50	63	-20.6%	Vacant Land	606
YTD New Listings				Total	1,061
Residential	618	649	-4.8%		
Multi-Family	20	9	122.2%		
Vacant Land	142	164	-13.4%		

Months of Inventory of Homes Based on Pending Sales 1.5

March CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	200	7.0%	28,409,365	26.5%	59	187	22,453,675	70
Multi-Family	5	66.7%	602,050	115.8%	35	3	279,000	56
Vacant Land	39	160.0%	1,961,325	360.7%	281	15	425,750	185
Total All Sales	244	19.0%	30,972,740	33.7%		205	23,158,425	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	487	2.5%	62,380,176	9.8%	475	56,824,149
Multi-Family	13	333.3%	1,279,950	358.8%	3	279,000
Vacant Land	64	25.5%	2,966,025	89.2%	51	1,567,300
Total All Sales	564	6.6%	66,626,151	13.6%	529	58,670,449

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	142,047	120,073	18.3%	128,091	119,630	7.1%
Avg Sale Overall	126,937	112,968	12.4%	118,131	110,908	6.5%

March Pending Sales

			2017			2016		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	281	36.4%	41,344,145	66.3%	49	206	24,865,167	66
Multi-Family	3	50.0%	241,400	-23.4%	149	2	315,000	131
Vacant Land	31	63.2%	1,322,700	78.7%	224	19	740,000	259
Total All Sales	315	38.8%	42,908,245	65.5%		227	25,920,167	

Year-to-Date PENDING Sales

			2017		2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	622	14.5%	85,362,557	30.6%	543	65,386,868
Multi-Family	10	150.0%	735,400	82.0%	4	404,000
Vacant Land	67	24.1%	3,180,700	79.1%	54	1,775,450
Total All Sales	699	16.3%	89,278,657	32.1%	601	67,566,318

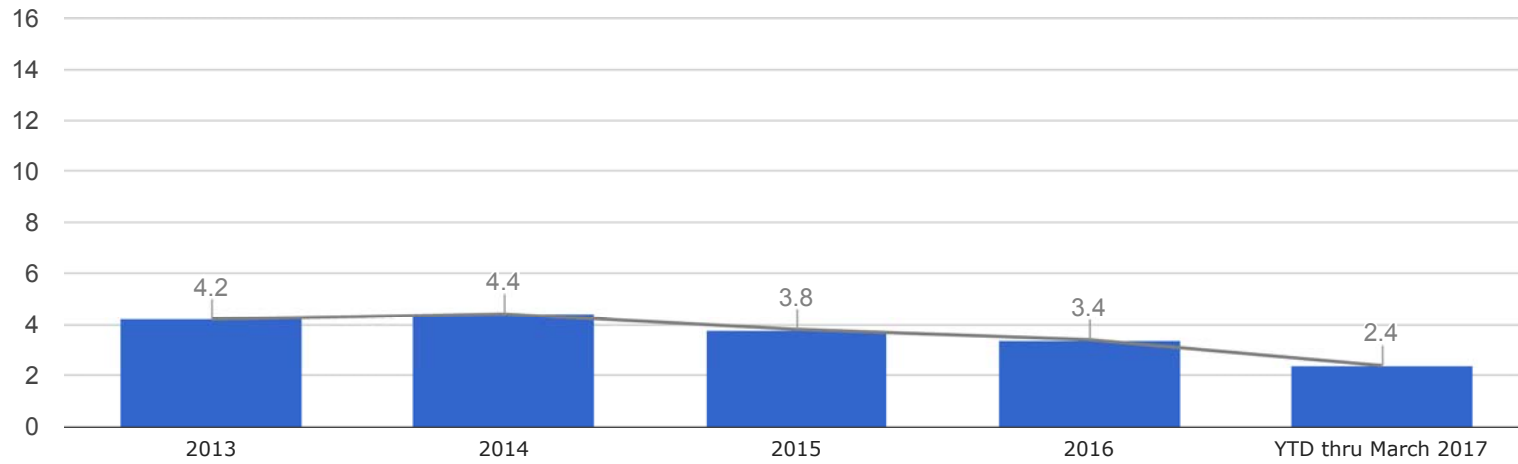
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	147,132	120,705	21.9%	137,239	120,418	14.0%
Avg Sale Overall	136,217	114,186	19.3%	127,723	112,423	13.6%

2017 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	2.0	7	2.5	17	3.5	25	4.0
20,000 to 29,999	13	6.5	10	3.6	29	6.0	31	5.0
30,000 to 39,999	6	3.0	8	2.8	17	3.5	17	2.7
40,000 to 49,999	6	3.0	10	3.6	15	3.1	19	3.1
50,000 to 59,999	7	3.5	14	5.0	23	4.7	36	5.8
60,000 to 69,999	8	4.0	10	3.6	24	4.9	20	3.2
70,000 to 79,999	14	7.0	16	5.7	35	7.2	38	6.1
80,000 to 89,999	17	8.5	23	8.2	33	6.8	51	8.2
90,000 to 99,999	8	4.0	8	2.8	21	4.3	27	4.3
100,000 to 119,999	25	12.5	35	12.5	52	10.7	72	11.6
120,000 to 139,999	21	10.5	30	10.7	62	12.7	66	10.6
140,000 to 159,999	10	5.0	28	10.0	32	6.6	53	8.5
160,000 to 179,999	14	7.0	23	8.2	28	5.7	37	5.9
180,000 to 199,999	10	5.0	15	5.3	24	4.9	33	5.3
200,000 to 249,999	15	7.5	13	4.6	37	7.6	38	6.1
250,000 to 299,999	12	6.0	16	5.7	22	4.5	29	4.7
300,000 to 399,999	6	3.0	8	2.8	9	1.8	17	2.7
400,000 to 499,999	1	.5	2	.7	4	.8	6	1.0
500,000 to 599,999	1	.5	1	.4	1	.2	2	.3
600,000 to 699,999	0	.0	1	.4	0	.0	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	1	.4	0	.0	1	.2
900,000 to 999,999	1	.5	0	.0	1	.2	0	.0
1,000,000 or over	1	.5	2	.7	1	.2	3	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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