

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2017**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

March New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	90	104	-13.5%	Residential	223
Multi-Family	0	0	.0%	Multi-Family	4
Vacant Land	28	26	7.7%	Vacant Land	248
YTD New Listings				Total	475
Residential	201	220	-8.6%		
Multi-Family	0	1	.0%		
Vacant Land	64	69	-7.2%		

Months of Inventory of Homes Based on Pending Sales 3.7

March CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	52	44.4%	5,801,064	39.6%	105	36	4,154,305	122
Multi-Family	1	.0%	97,000	.0%	98	0	0	0
Vacant Land	16	-5.9%	382,500	-36.5%	328	17	601,993	163
Total All Sales	69	30.2%	6,280,564	32.0%		53	4,756,298	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	133	44.6%	14,178,938	35.5%	92	10,463,386
Multi-Family	1	.0%	97,000	224.4%	1	29,900
Vacant Land	31	-11.4%	944,000	-31.0%	35	1,368,955
Total All Sales	165	28.9%	15,219,938	28.3%	128	11,862,241

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	111,559	115,397	-3.3%	106,609	113,732	-6.3%
Avg Sale Overall	91,023	89,741	1.4%	92,242	92,674	-.5%

March Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	61	19.6%	8,362,065	45.0%	88	51	5,766,299	78
Multi-Family	1	.0%	97,000	.0%	98	0	0	0
Vacant Land	17	-5.6%	606,599	-9.9%	426	18	673,200	264
Total All Sales	79	14.5%	9,065,664	40.8%		69	6,439,499	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	163	46.8%	19,760,164	111	12,611,091
Multi-Family	1	.0%	97,000	0	0
Vacant Land	34	-22.7%	1,403,989	44	1,730,093
Total All Sales	198	27.7%	21,261,153	155	14,341,184

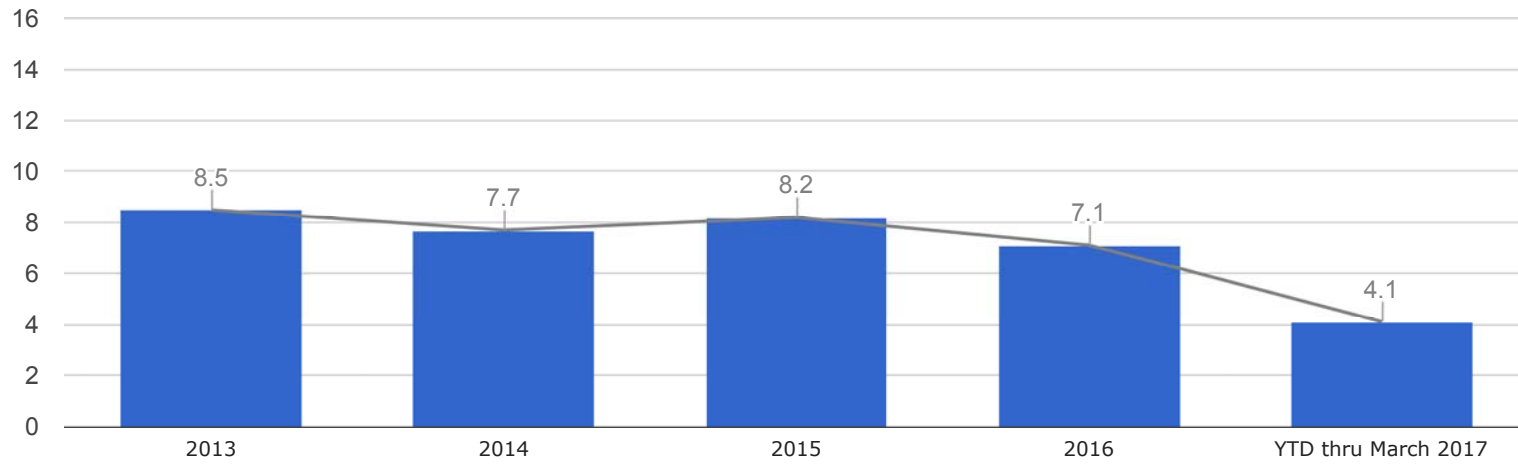
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	137,083	113,065	21.2%	121,228	113,613	6.7%
Avg Sale Overall	114,755	93,326	23.0%	107,380	92,524	16.1%

2017 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	3.8	0	.0	5	3.8	2	1.2
20,000 to 29,999	2	3.8	2	3.3	3	2.3	5	3.1
30,000 to 39,999	3	5.8	4	6.6	7	5.3	11	6.7
40,000 to 49,999	5	9.6	2	3.3	10	7.5	7	4.3
50,000 to 59,999	1	1.9	1	1.6	10	7.5	10	6.1
60,000 to 69,999	5	9.6	3	4.9	11	8.3	13	8.0
70,000 to 79,999	3	5.8	4	6.6	9	6.8	9	5.5
80,000 to 89,999	3	5.8	4	6.6	7	5.3	8	4.9
90,000 to 99,999	8	15.4	3	4.9	12	9.0	13	8.0
100,000 to 119,999	6	11.5	8	13.1	19	14.3	21	12.9
120,000 to 139,999	1	1.9	6	9.8	8	6.0	15	9.2
140,000 to 159,999	3	5.8	5	8.2	11	8.3	14	8.6
160,000 to 179,999	4	7.7	4	6.6	7	5.3	9	5.5
180,000 to 199,999	0	.0	3	4.9	3	2.3	5	3.1
200,000 to 249,999	2	3.8	6	9.8	5	3.8	9	5.5
250,000 to 299,999	2	3.8	3	4.9	3	2.3	7	4.3
300,000 to 399,999	0	.0	3	4.9	1	.8	3	1.8
400,000 to 499,999	2	3.8	0	.0	2	1.5	2	1.2
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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