

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

March New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	447	449	-0.4%	Residential	600
Multi-Family	10	6	66.7%	Multi-Family	6
Vacant Land	87	51	70.6%	Vacant Land	522
YTD New Listings				Total	1,128
Residential	1,037	1,046	-0.9%		
Multi-Family	22	19	15.8%		
Vacant Land	240	233	3.0%		

Months of Inventory of Homes Based on Pending Sales 1.6

March CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	351	23.6%	83,538,422	42.5%	54	284	58,615,088	55
Multi-Family	5	.0%	714,900	-69.1%	47	5	2,310,100	21
Vacant Land	41	95.2%	4,941,460	109.4%	215	21	2,359,500	142
Total All Sales	397	28.1%	89,194,782	40.9%		310	63,284,688	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	722	-2.3%	172,585,431	14.0%	739	151,366,949
Multi-Family	14	55.6%	2,040,300	-30.2%	9	2,921,800
Vacant Land	73	9.0%	7,804,910	2.9%	67	7,585,026
Total All Sales	809	-0.7%	182,430,641	12.7%	815	161,873,775

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	238,001	206,391	15.3%	239,038	204,827	16.7%
Avg Sale Overall	224,672	204,144	10.1%	225,501	198,618	13.5%

March Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	380	2.7%	96,222,605	20.9%	47	370	79,601,987	50
Multi-Family	11	57.1%	1,980,600	-25.7%	10	7	2,665,100	113
Vacant Land	47	30.6%	4,331,800	99.8%	279	36	2,168,189	298
Total All Sales	438	6.1%	102,535,005	21.4%		413	84,435,276	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	% Chg	Volume
Residential	970	5.9%	238,613,307	21.9%	195,745,944
Multi-Family	22	57.1%	4,308,100	12.3%	3,835,800
Vacant Land	104	16.9%	10,490,915	18.4%	8,858,089
Total All Sales	1,096	7.6%	253,412,322	21.6%	208,439,833

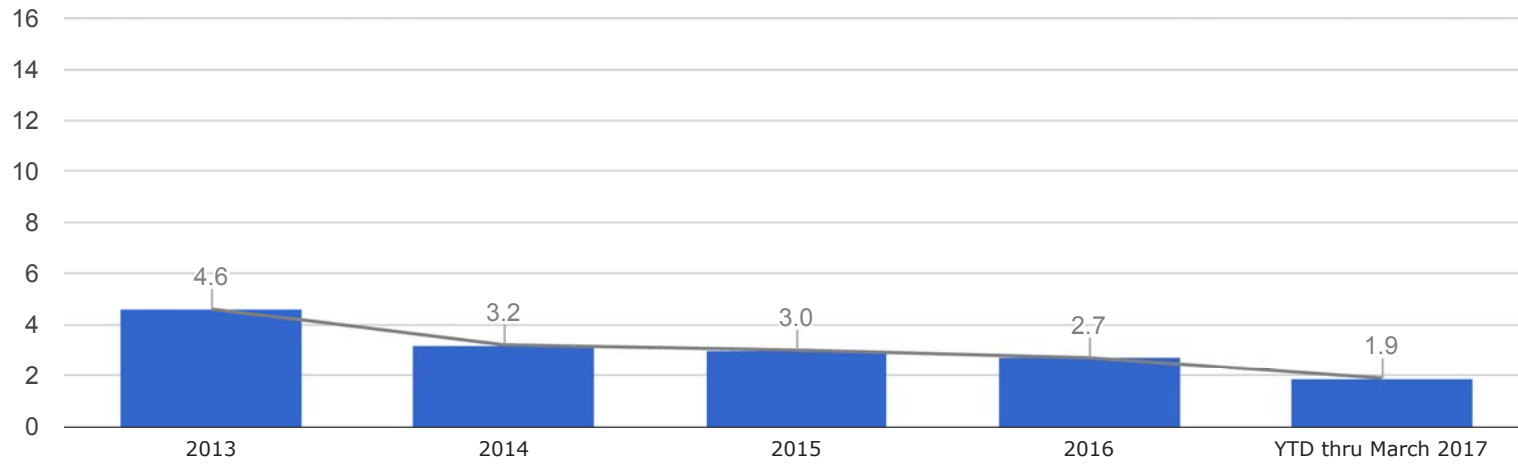
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	253,217	215,141	17.7%	245,993	213,696	15.1%
Avg Sale Overall	234,098	204,444	14.5%	231,216	204,553	13.0%

2017 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	2	.3	2	.2
50,000 to 59,999	0	.0	0	.0	1	.1	0	.0
60,000 to 69,999	1	.3	2	.5	5	.7	6	.6
70,000 to 79,999	6	1.7	6	1.6	9	1.2	11	1.1
80,000 to 89,999	4	1.1	5	1.3	5	.7	9	.9
90,000 to 99,999	5	1.4	4	1.1	11	1.5	10	1.0
100,000 to 119,999	22	6.3	14	3.7	44	6.1	44	4.5
120,000 to 139,999	25	7.1	30	7.9	60	8.3	78	8.0
140,000 to 159,999	33	9.4	31	8.2	72	10.0	89	9.2
160,000 to 179,999	51	14.5	40	10.5	92	12.7	114	11.8
180,000 to 199,999	32	9.1	43	11.3	78	10.8	103	10.6
200,000 to 249,999	67	19.1	72	18.9	135	18.7	184	19.0
250,000 to 299,999	44	12.5	63	16.6	83	11.5	143	14.7
300,000 to 399,999	41	11.7	42	11.1	73	10.1	108	11.1
400,000 to 499,999	9	2.6	11	2.9	22	3.0	32	3.3
500,000 to 599,999	2	.6	8	2.1	9	1.2	14	1.4
600,000 to 699,999	0	.0	1	.3	1	.1	4	.4
700,000 to 799,999	3	.9	1	.3	6	.8	3	.3
800,000 to 899,999	1	.3	1	.3	2	.3	3	.3
900,000 to 999,999	0	.0	0	.0	3	.4	1	.1
1,000,000 or over	5	1.4	6	1.6	9	1.2	11	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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