

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2017**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

April New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	206	241	-14.5%	Residential	420
Multi-Family	1	4	-75.0%	Multi-Family	11
Vacant Land	95	84	13.1%	Vacant Land	715
YTD New Listings				Total	1,146
Residential	722	780	-7.4%		
Multi-Family	6	16	-62.5%		
Vacant Land	362	332	9.0%		

Months of Inventory of Homes Based on Pending Sales 2.5

April CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	162	26.6%	34,298,432	44.3%	65	128	23,765,771	98
Multi-Family	0	.0%	0	.0%	0	1	76,000	12
Vacant Land	22	4.8%	1,361,455	-23.9%	509	21	1,789,345	99
Total All Sales	184	22.7%	35,659,887	39.1%		150	25,631,116	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	439	-1.1%	84,988,203	7.9%	444	78,773,491
Multi-Family	1	-66.7%	250,000	-21.1%	3	317,000
Vacant Land	108	47.9%	7,904,772	13.0%	73	6,998,345
Total All Sales	548	5.4%	93,142,975	8.2%	520	86,088,836

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	211,719	185,670	14.0%	193,595	177,418	9.1%
Avg Sale Overall	193,804	170,874	13.4%	169,969	165,555	2.7%

April Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	168	4.3%	35,004,299	-8.1%	55	161	38,096,152	92
Multi-Family	1	-50.0%	149,900	-6.3%	54	2	159,900	48
Vacant Land	34	30.8%	3,869,000	169.7%	183	26	1,434,400	189
Total All Sales	203	7.4%	39,023,199	-1.7%		189	39,690,452	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	599	7.7%	123,770,469	13.9%	556	108,709,264
Multi-Family	2	-71.4%	434,900	-65.8%	7	1,272,900
Vacant Land	131	50.6%	12,305,250	71.9%	87	7,160,205
Total All Sales	732	12.6%	136,510,619	16.5%	650	117,142,369

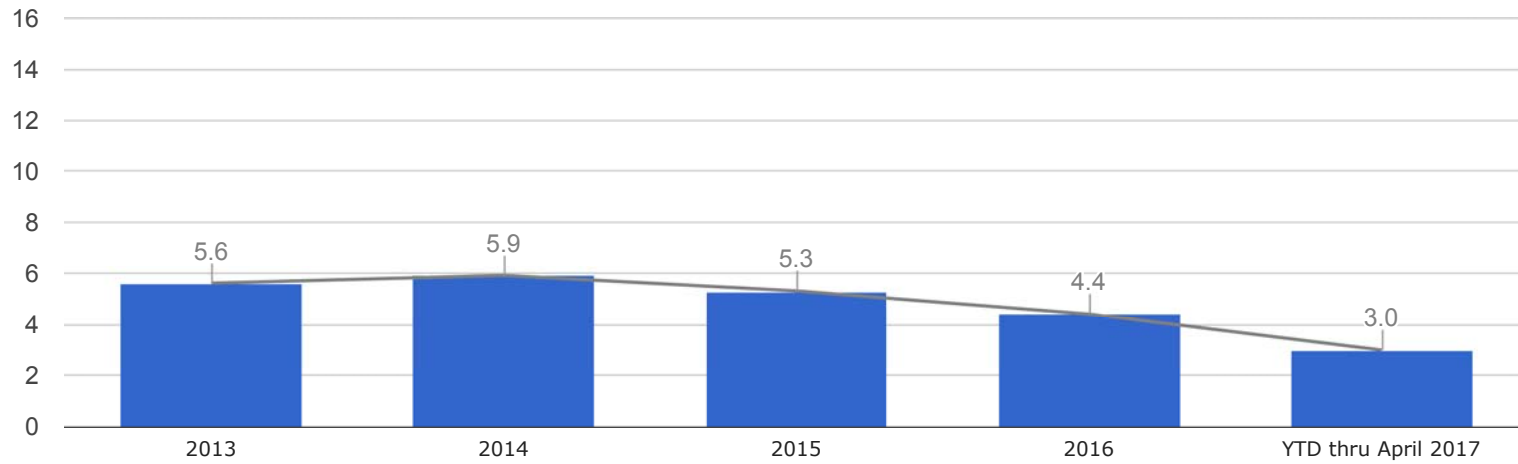
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	208,359	236,622	-11.9%	206,628	195,520	5.7%
Avg Sale Overall	192,233	210,002	-8.5%	186,490	180,219	3.5%

2017 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.6	1	.6	5	1.1	4	.7
20,000 to 29,999	0	.0	0	.0	0	.0	3	.5
30,000 to 39,999	3	1.9	6	3.6	4	.9	8	1.3
40,000 to 49,999	6	3.7	4	2.4	14	3.2	10	1.7
50,000 to 59,999	1	.6	1	.6	13	3.0	14	2.3
60,000 to 69,999	3	1.9	3	1.8	9	2.1	15	2.5
70,000 to 79,999	4	2.5	5	3.0	15	3.4	20	3.3
80,000 to 89,999	2	1.2	5	3.0	11	2.5	16	2.7
90,000 to 99,999	2	1.2	3	1.8	11	2.5	14	2.3
100,000 to 119,999	10	6.2	6	3.6	34	7.7	37	6.2
120,000 to 139,999	15	9.3	17	10.1	42	9.6	63	10.5
140,000 to 159,999	14	8.6	19	11.3	54	12.3	68	11.4
160,000 to 179,999	11	6.8	16	9.5	38	8.7	60	10.0
180,000 to 199,999	16	9.9	17	10.1	38	8.7	40	6.7
200,000 to 249,999	26	16.0	20	11.9	59	13.4	85	14.2
250,000 to 299,999	20	12.3	19	11.3	33	7.5	55	9.2
300,000 to 399,999	18	11.1	18	10.7	38	8.7	57	9.5
400,000 to 499,999	4	2.5	2	1.2	7	1.6	7	1.2
500,000 to 599,999	3	1.9	2	1.2	7	1.6	8	1.3
600,000 to 699,999	1	.6	1	.6	1	.2	4	.7
700,000 to 799,999	2	1.2	1	.6	4	.9	3	.5
800,000 to 899,999	0	.0	0	.0	0	.0	2	.3
900,000 to 999,999	0	.0	1	.6	0	.0	1	.2
1,000,000 or over	0	.0	1	.6	2	.5	5	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.