

Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2017

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

April New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	1,342	1,459	-8.0%	Residential	1,375 73
Multi-Family	40	58	-31.0%	Multi-Family	55 65
Vacant Land	130	110	18.2%	Vacant Land	832 377
YTD New Listings				Total	2,262
Residential	4,464	4,717	-5.4%		
Multi-Family	130	190	-31.6%		
Vacant Land	505	482	4.8%		

Months of Inventory of Homes Based on Pending Sales 1.1

April CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	876	-12.7%	184,798,651	-1.7%	34	1,004	188,045,119	39
Multi-Family	24	-31.4%	3,957,200	-18.4%	34	35	4,848,761	74
Vacant Land	55	19.6%	4,561,330	14.4%	176	46	3,988,340	206
Total All Sales	955	-12.0%	193,317,181	-1.8%		1,085	196,882,220	

Year-to-Date CLOSED Sales	2017			2016			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	3,136	-5.2%	621,936,651	3.7%		3,308	599,693,419
Multi-Family	123	-2.4%	18,389,127	7.0%		126	17,182,077
Vacant Land	223	19.3%	17,921,515	7.5%		187	16,663,742
Total All Sales	3,482	-3.8%	658,247,293	3.9%		3,621	633,539,238

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	210,957	187,296	12.6%	198,322	181,286	9.4%
Avg Sale Overall	202,426	181,458	11.6%	189,043	174,963	8.0%

April Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,209	-6.6%	252,279,064	.9%	24	1,294	249,905,539	32
Multi-Family	33	-36.5%	5,228,698	-30.5%	44	52	7,523,800	48
Vacant Land	68	-6.8%	6,143,589	5.3%	150	73	5,835,298	236
Total All Sales	1,310	-7.7%	263,651,351	.1%		1,419	263,264,637	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	4,124	-7.9%	854,102,019	4,479	848,838,917
Multi-Family	134	-22.1%	20,937,772	172	23,515,090
Vacant Land	289	19.4%	27,130,112	242	23,759,460
Total All Sales	4,547	-7.1%	902,169,903	4,893	896,113,467

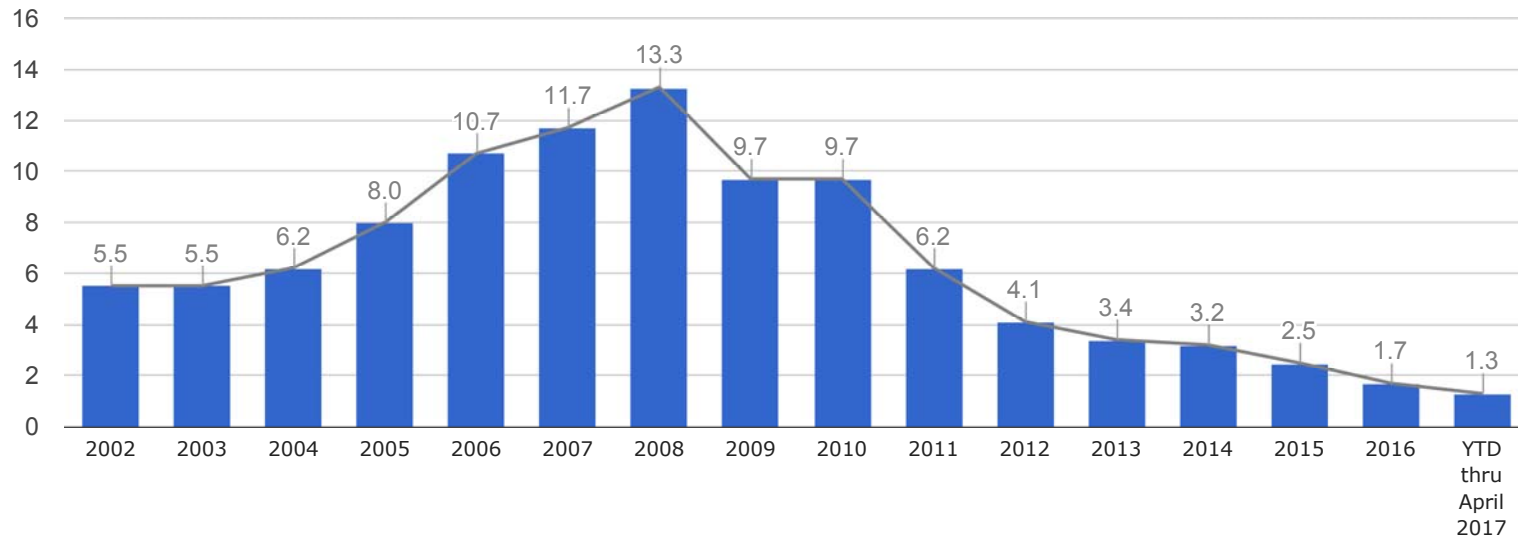
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	208,668	193,126	8.0%	207,105	189,515	9.3%
Avg Sale Overall	201,261	185,528	8.5%	198,410	183,142	8.3%

2017 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	3	.2	7	.2	9	.2
20,000 to 29,999	3	.3	1	.1	10	.3	12	.3
30,000 to 39,999	4	.5	6	.5	24	.8	26	.6
40,000 to 49,999	6	.7	13	1.1	38	1.2	44	1.1
50,000 to 59,999	10	1.1	7	.6	63	2.0	49	1.2
60,000 to 69,999	20	2.3	14	1.2	62	2.0	81	2.0
70,000 to 79,999	14	1.6	30	2.5	87	2.8	112	2.7
80,000 to 89,999	19	2.2	35	2.9	98	3.1	135	3.3
90,000 to 99,999	28	3.2	42	3.5	106	3.4	154	3.7
100,000 to 119,999	77	8.8	93	7.7	276	8.8	347	8.4
120,000 to 139,999	81	9.2	140	11.6	317	10.1	417	10.1
140,000 to 159,999	85	9.7	127	10.5	340	10.8	426	10.3
160,000 to 179,999	90	10.3	127	10.5	336	10.7	423	10.3
180,000 to 199,999	85	9.7	122	10.1	266	8.5	360	8.7
200,000 to 249,999	115	13.1	149	12.3	387	12.3	501	12.1
250,000 to 299,999	90	10.3	110	9.1	258	8.2	376	9.1
300,000 to 399,999	89	10.2	105	8.7	280	8.9	367	8.9
400,000 to 499,999	30	3.4	46	3.8	88	2.8	140	3.4
500,000 to 599,999	13	1.5	20	1.7	42	1.3	69	1.7
600,000 to 699,999	6	.7	12	1.0	24	.8	41	1.0
700,000 to 799,999	3	.3	1	.1	9	.3	9	.2
800,000 to 899,999	4	.5	2	.2	7	.2	7	.2
900,000 to 999,999	1	.1	0	.0	3	.1	6	.1
1,000,000 or over	2	.2	4	.3	10	.3	13	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.