

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2017**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

April New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	1,033	1,135	-9.0%	Residential	990 69
Multi-Family	39	55	-29.1%	Multi-Family	45 58
Vacant Land	77	73	5.5%	Vacant Land	403 253
YTD New Listings				Total	1,438
Residential	3,476	3,703	-6.1%		
Multi-Family	121	181	-33.1%		
Vacant Land	264	267	-1.1%		

Months of Inventory of Homes Based on Pending Sales 1.0

April CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	696	-19.4%	149,457,706	-10.6%	30	864	167,150,229	37
Multi-Family	24	-35.1%	3,957,200	-23.9%	34	37	5,200,161	47
Vacant Land	31	-18.4%	2,463,750	-28.4%	176	38	3,442,040	224
Total All Sales	751	-20.0%	155,878,656	-11.3%		939	175,792,430	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,504	-11.0%	506,082,577	-3.3%	2,814	523,213,014
Multi-Family	119	-5.6%	17,864,627	1.6%	126	17,578,477
Vacant Land	133	4.7%	11,809,085	-2.1%	127	12,064,305
Total All Sales	2,756	-10.1%	535,756,289	-3.1%	3,067	552,855,796

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	214,738	193,461	11.0%	202,110	185,932	8.7%
Avg Sale Overall	207,561	187,212	10.9%	194,396	180,259	7.8%

April Pending Sales

			2017			2016		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	945	-1.4%	199,544,201	6.5%	22	958	187,408,114	29
Multi-Family	30	-34.8%	4,573,898	-30.7%	38	46	6,598,911	27
Vacant Land	44	-6.4%	4,475,430	-6.7%	152	47	4,795,500	171
Total All Sales	1,019	-3.0%	208,593,529	4.9%		1,051	198,802,525	

Year-to-Date PENDING Sales

			2017		2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,243	-4.1%	683,458,289	4.7%	3,383	652,488,196
Multi-Family	128	-15.8%	19,981,572	-2.6%	152	20,512,981
Vacant Land	168	12.0%	15,890,824	10.8%	150	14,339,251
Total All Sales	3,539	-4.0%	719,330,685	4.7%	3,685	687,340,428

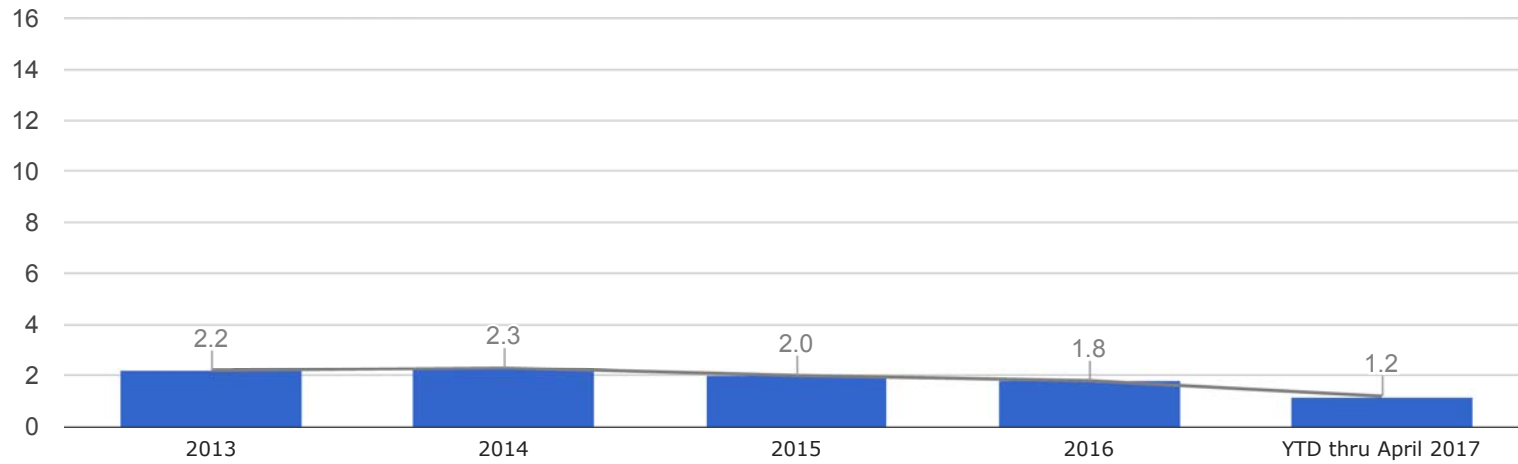
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	211,158	195,624	7.9%	210,749	192,873	9.3%
Avg Sale Overall	204,704	189,156	8.2%	203,258	186,524	9.0%

2017 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	3	.3	3	.1	5	.2
20,000 to 29,999	0	.0	1	.1	5	.2	7	.2
30,000 to 39,999	4	.6	3	.3	21	.8	16	.5
40,000 to 49,999	5	.7	8	.8	27	1.1	34	1.0
50,000 to 59,999	9	1.3	6	.6	50	2.0	36	1.1
60,000 to 69,999	12	1.7	11	1.2	42	1.7	57	1.8
70,000 to 79,999	9	1.3	20	2.1	69	2.8	81	2.5
80,000 to 89,999	12	1.7	30	3.2	69	2.8	103	3.2
90,000 to 99,999	22	3.2	33	3.5	88	3.5	130	4.0
100,000 to 119,999	64	9.2	72	7.6	221	8.8	282	8.7
120,000 to 139,999	69	9.9	120	12.7	275	11.0	347	10.7
140,000 to 159,999	71	10.2	105	11.1	282	11.3	344	10.6
160,000 to 179,999	76	10.9	104	11.0	264	10.5	335	10.3
180,000 to 199,999	68	9.8	91	9.6	206	8.2	274	8.4
200,000 to 249,999	79	11.4	100	10.6	283	11.3	359	11.1
250,000 to 299,999	69	9.9	77	8.1	205	8.2	274	8.4
300,000 to 399,999	75	10.8	85	9.0	228	9.1	302	9.3
400,000 to 499,999	25	3.6	41	4.3	77	3.1	126	3.9
500,000 to 599,999	11	1.6	17	1.8	40	1.6	61	1.9
600,000 to 699,999	5	.7	12	1.3	23	.9	40	1.2
700,000 to 799,999	3	.4	1	.1	7	.3	8	.2
800,000 to 899,999	4	.6	2	.2	6	.2	6	.2
900,000 to 999,999	1	.1	0	.0	3	.1	5	.2
1,000,000 or over	2	.3	3	.3	10	.4	11	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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