

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

April New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	252	283	-11.0%	Residential	475
Multi-Family	5	9	-44.4%	Multi-Family	20
Vacant Land	71	47	51.1%	Vacant Land	633
YTD New Listings				Total	1,128
Residential	870	932	-6.7%		
Multi-Family	25	18	38.9%		
Vacant Land	213	211	.9%		

Months of Inventory of Homes Based on Pending Sales 2.3

April CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	190	3.3%	26,305,070	19.2%	55	184	22,059,815	63
Multi-Family	1	.0%	11,500	-61.7%	35	1	30,000	0
Vacant Land	22	15.8%	915,800	13.3%	256	19	808,500	168
Total All Sales	213	4.4%	27,232,370	18.9%		204	22,898,315	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	677	2.7%	88,685,246	12.4%	659	78,883,964
Multi-Family	14	250.0%	1,291,450	317.9%	4	309,000
Vacant Land	86	22.9%	3,881,825	63.4%	70	2,375,800
Total All Sales	777	6.0%	93,858,521	15.1%	733	81,568,764

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	138,448	119,890	15.5%	130,997	119,703	9.4%
Avg Sale Overall	127,852	112,247	13.9%	120,796	111,281	8.6%

April Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	209	-5.9%	32,160,228	17.4%	36	222	27,392,697	75
Multi-Family	8	300.0%	594,600	644.2%	82	2	79,900	36
Vacant Land	17	-5.6%	595,700	-89.9%	217	18	5,910,900	223
Total All Sales	234	-3.3%	33,350,528	-1.1%		242	33,383,497	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	831	8.6%	117,522,785	26.7%	765	92,779,565
Multi-Family	18	200.0%	1,330,000	174.9%	6	483,900
Vacant Land	84	16.7%	3,776,400	-50.9%	72	7,686,350
Total All Sales	933	10.7%	122,629,185	21.5%	843	100,949,815

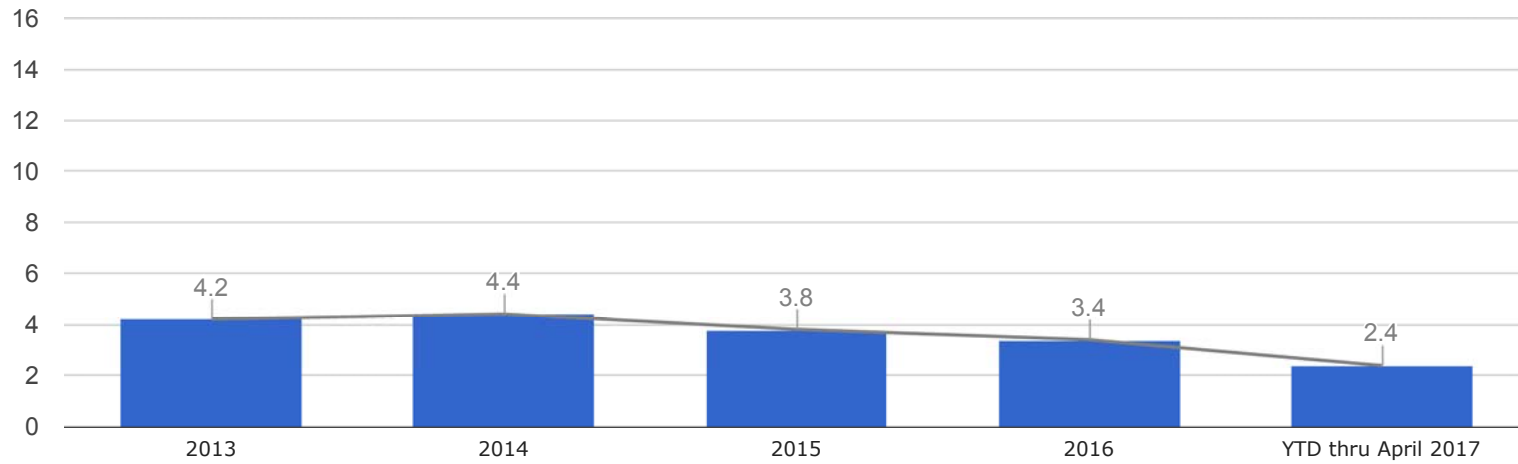
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	153,877	123,391	24.7%	141,423	121,280	16.6%
Avg Sale Overall	142,524	137,948	3.3%	131,435	119,751	9.8%

2017 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	7	3.7	2	1.0	24	3.5	27	3.2
20,000 to 29,999	7	3.7	8	3.8	36	5.3	39	4.7
30,000 to 39,999	3	1.6	5	2.4	20	3.0	22	2.6
40,000 to 49,999	7	3.7	7	3.3	22	3.2	26	3.1
50,000 to 59,999	10	5.3	7	3.3	33	4.9	43	5.2
60,000 to 69,999	13	6.8	10	4.8	37	5.5	30	3.6
70,000 to 79,999	7	3.7	12	5.7	42	6.2	50	6.0
80,000 to 89,999	12	6.3	11	5.3	45	6.6	62	7.5
90,000 to 99,999	8	4.2	6	2.9	29	4.3	33	4.0
100,000 to 119,999	21	11.1	25	12.0	73	10.8	97	11.7
120,000 to 139,999	22	11.6	19	9.1	84	12.4	85	10.2
140,000 to 159,999	16	8.4	26	12.4	48	7.1	79	9.5
160,000 to 179,999	16	8.4	19	9.1	44	6.5	56	6.7
180,000 to 199,999	8	4.2	13	6.2	32	4.7	46	5.5
200,000 to 249,999	18	9.5	18	8.6	55	8.1	56	6.7
250,000 to 299,999	7	3.7	11	5.3	29	4.3	40	4.8
300,000 to 399,999	4	2.1	4	1.9	13	1.9	21	2.5
400,000 to 499,999	2	1.1	2	1.0	6	.9	8	1.0
500,000 to 599,999	1	.5	0	.0	2	.3	2	.2
600,000 to 699,999	0	.0	2	1.0	0	.0	3	.4
700,000 to 799,999	0	.0	1	.5	0	.0	1	.1
800,000 to 899,999	0	.0	0	.0	0	.0	1	.1
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	1	.5	1	.5	2	.3	4	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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