

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

April New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	493	512	-3.7%	Residential	643
Multi-Family	12	3	300.0%	Multi-Family	13
Vacant Land	33	56	-41.1%	Vacant Land	496
YTD New Listings				Total	1,152
Residential	1,530	1,558	-1.8%		
Multi-Family	34	22	54.5%		
Vacant Land	273	289	-5.5%		

Months of Inventory of Homes Based on Pending Sales 1.5

April CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	311	.0%	75,331,552	1.1%	60	311	74,540,707	51
Multi-Family	9	50.0%	2,240,584	112.4%	11	6	1,054,800	55
Vacant Land	30	36.4%	2,472,099	104.5%	197	22	1,208,589	251
Total All Sales	350	3.2%	80,044,235	4.2%		339	76,804,096	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,033	-1.6%	247,916,983	9.7%	1,050	225,907,656
Multi-Family	23	53.3%	4,280,884	7.7%	15	3,976,600
Vacant Land	103	15.7%	10,277,009	16.9%	89	8,793,615
Total All Sales	1,159	.4%	262,474,876	10.0%	1,154	238,677,871

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	242,224	239,681	1.1%	239,997	215,150	11.5%
Avg Sale Overall	228,698	226,561	.9%	226,467	206,827	9.5%

April Pending Sales

			2017			2016		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	419	-0.2%	99,274,998	-0.5%	40	420	99,818,551	43
Multi-Family	10	150.0%	1,742,400	148.6%	44	4	700,900	54
Vacant Land	40	37.9%	4,634,500	-37.9%	304	29	7,459,905	402
Total All Sales	469	3.5%	105,651,898	-2.2%		453	107,979,356	

Year-to-Date PENDING Sales

			2017		2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,389	4.0%	337,888,305	14.3%	1,336	295,564,495
Multi-Family	32	77.8%	6,050,500	33.4%	18	4,536,700
Vacant Land	144	22.0%	15,125,415	-7.3%	118	16,317,994
Total All Sales	1,565	6.3%	359,064,220	13.5%	1,472	316,419,189

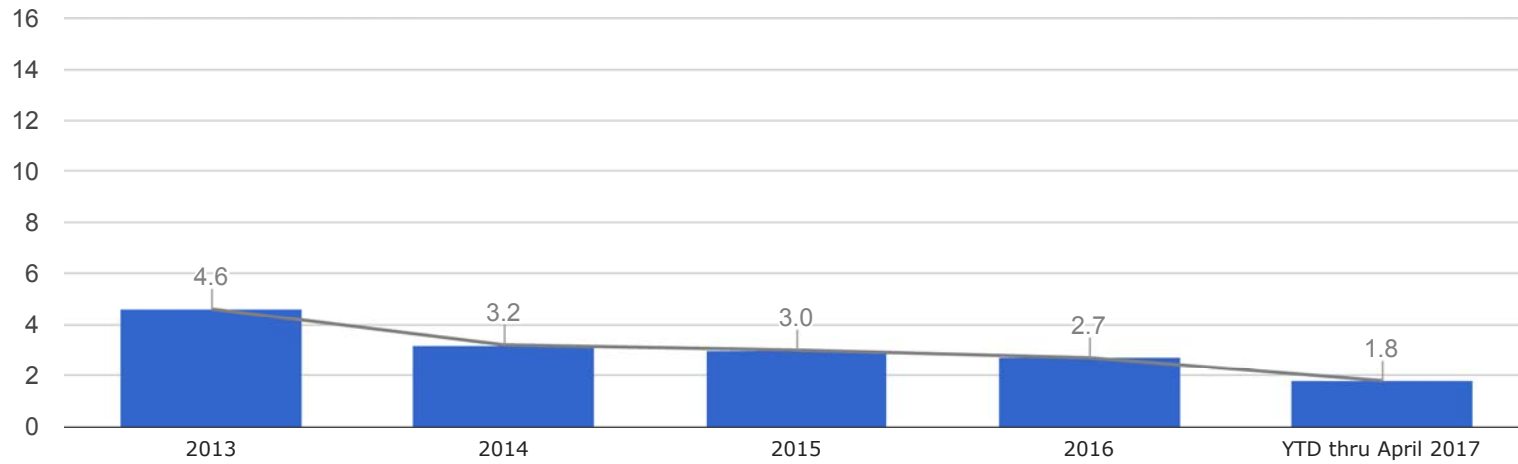
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	236,933	237,663	-0.3%	243,260	221,231	10.0%
Avg Sale Overall	225,271	238,365	-5.5%	229,434	214,959	6.7%

2017 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.2	0	.0	2	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	2	.2	2	.1
50,000 to 59,999	0	.0	0	.0	1	.1	0	.0
60,000 to 69,999	2	.6	4	1.0	7	.7	10	.7
70,000 to 79,999	3	1.0	5	1.2	12	1.2	16	1.2
80,000 to 89,999	0	.0	1	.2	5	.5	10	.7
90,000 to 99,999	1	.3	7	1.7	12	1.2	17	1.2
100,000 to 119,999	7	2.3	13	3.1	51	4.9	57	4.1
120,000 to 139,999	27	8.7	30	7.2	87	8.4	108	7.8
140,000 to 159,999	24	7.7	39	9.3	96	9.3	128	9.2
160,000 to 179,999	36	11.6	42	10.0	128	12.4	156	11.2
180,000 to 199,999	35	11.3	54	12.9	113	10.9	157	11.3
200,000 to 249,999	66	21.2	93	22.2	201	19.5	277	19.9
250,000 to 299,999	44	14.1	55	13.1	127	12.3	198	14.3
300,000 to 399,999	39	12.5	52	12.4	112	10.8	160	11.5
400,000 to 499,999	17	5.5	10	2.4	39	3.8	42	3.0
500,000 to 599,999	6	1.9	6	1.4	15	1.5	20	1.4
600,000 to 699,999	1	.3	1	.2	2	.2	5	.4
700,000 to 799,999	2	.6	3	.7	8	.8	6	.4
800,000 to 899,999	0	.0	1	.2	2	.2	4	.3
900,000 to 999,999	0	.0	0	.0	3	.3	1	.1
1,000,000 or over	1	.3	2	.5	10	1.0	13	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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