

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2017**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>May New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	200	275	-27.3%	Residential	438
Multi-Family	3	4	-25.0%	Multi-Family	8
Vacant Land	107	92	16.3%	Vacant Land	736
<b>YTD New Listings</b>				<b>Total</b>	<b>1,182</b>
Residential	922	1,055	-12.6%		
Multi-Family	9	20	-55.0%		
Vacant Land	469	424	10.6%		

Months of Inventory of Homes Based on Pending Sales 2.4

<b>May CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	151	-13.7%	30,274,826	-21.0%	50	175	38,324,698	90
Multi-Family	1	-83.3%	125,000	-88.4%	54	6	1,075,900	60
Vacant Land	36	2.9%	2,483,700	9.8%	210	35	2,262,510	347
<b>Total All Sales</b>	<b>188</b>	<b>-13.0%</b>	<b>32,883,526</b>	<b>-21.1%</b>		<b>216</b>	<b>41,663,108</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	590	-4.7%	115,263,029	-1.6%	619	117,098,189
Multi-Family	2	-77.8%	375,000	-73.1%	9	1,392,900
Vacant Land	144	33.3%	10,388,472	12.2%	108	9,260,855
<b>Total All Sales</b>	<b>736</b>	<b>.0%</b>	<b>126,026,501</b>	<b>-1.4%</b>	<b>736</b>	<b>127,751,944</b>

**Stats based on CLOSED Sales**

	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	200,496	218,998	-8.4%	195,361	189,173	3.3%
Avg Sale Overall	174,912	192,885	-9.3%	171,232	173,576	-1.4%

**May Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	180	-0.6%	43,004,915	10.2%	43	181	39,029,681	68
Multi-Family	2	0.0%	775,000	384.7%	464	2	159,900	109
Vacant Land	46	7.0%	4,204,400	22.7%	172	43	3,426,880	265
Total All Sales	228	0.9%	47,984,315	12.6%		226	42,616,461	

**Year-to-Date PENDING Sales**

	2017				2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	779	5.7%	166,775,384	12.9%	737	147,738,945
Multi-Family	4	-55.6%	1,209,900	-15.6%	9	1,432,800
Vacant Land	177	36.2%	16,509,650	55.9%	130	10,587,085
Total All Sales	960	9.6%	184,494,934	15.5%	876	159,758,830

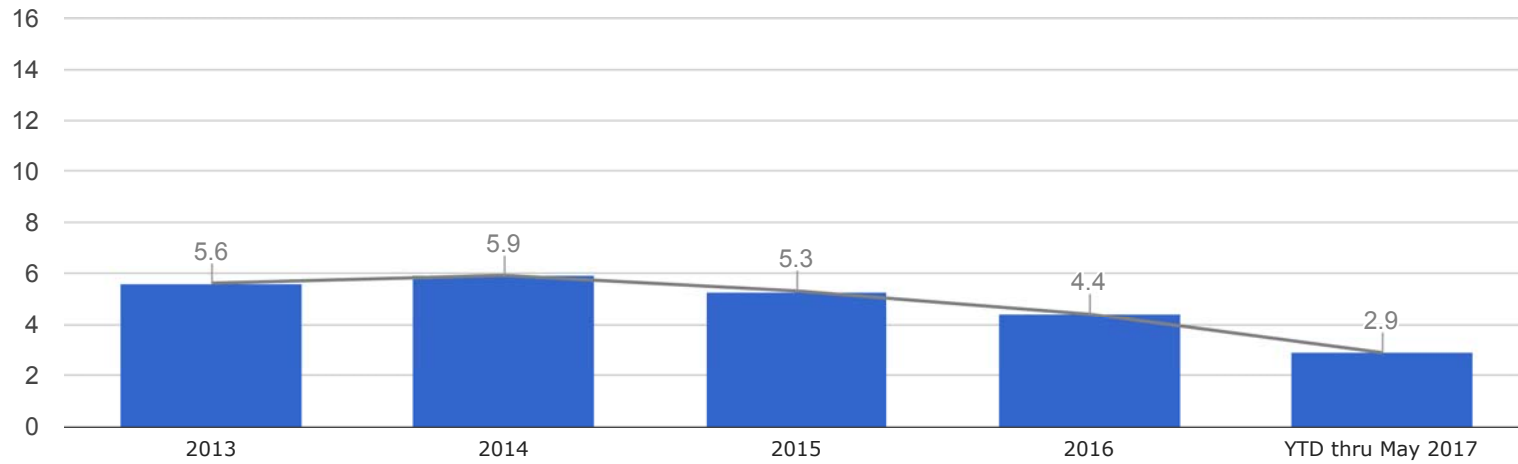
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	238,916	215,634	10.8%	214,089	200,460	6.8%
Avg Sale Overall	210,458	188,568	11.6%	192,182	182,373	5.4%

**2017 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	5	.8	4	.5
20,000 to 29,999	2	1.3	1	.6	2	.3	4	.5
30,000 to 39,999	2	1.3	2	1.1	6	1.0	10	1.3
40,000 to 49,999	4	2.6	1	.6	18	3.1	11	1.4
50,000 to 59,999	2	1.3	2	1.1	15	2.5	16	2.1
60,000 to 69,999	2	1.3	1	.6	11	1.9	16	2.1
70,000 to 79,999	6	4.0	4	2.2	21	3.6	24	3.1
80,000 to 89,999	3	2.0	9	5.0	14	2.4	25	3.2
90,000 to 99,999	1	.7	6	3.3	12	2.0	20	2.6
100,000 to 119,999	11	7.3	11	6.1	45	7.6	48	6.2
120,000 to 139,999	15	9.9	16	8.9	57	9.7	79	10.1
140,000 to 159,999	16	10.6	12	6.7	70	11.9	80	10.3
160,000 to 179,999	18	11.9	23	12.8	56	9.5	83	10.7
180,000 to 199,999	11	7.3	10	5.6	49	8.3	50	6.4
200,000 to 249,999	14	9.3	28	15.6	73	12.4	113	14.5
250,000 to 299,999	17	11.3	24	13.3	50	8.5	79	10.1
300,000 to 399,999	21	13.9	11	6.1	59	10.0	68	8.7
400,000 to 499,999	3	2.0	5	2.8	10	1.7	12	1.5
500,000 to 599,999	1	.7	5	2.8	8	1.4	13	1.7
600,000 to 699,999	1	.7	1	.6	2	.3	5	.6
700,000 to 799,999	1	.7	3	1.7	5	.8	6	.8
800,000 to 899,999	0	.0	1	.6	0	.0	3	.4
900,000 to 999,999	0	.0	2	1.1	0	.0	3	.4
1,000,000 or over	0	.0	2	1.1	2	.3	7	.9

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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