

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2017**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

May New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	78	78	.0%	Residential	136
Multi-Family	2	5	-60.0%	Multi-Family	4
Vacant Land	23	26	-11.5%	Vacant Land	190
YTD New Listings				Total	330
Residential	325	314	3.5%		
Multi-Family	5	11	-54.5%		
Vacant Land	106	91	16.5%		

Months of Inventory of Homes Based on Pending Sales 2.0

May CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	55	17.0%	7,902,103	43.4%	33	47	5,509,963	87
Multi-Family	0	.0%	0	.0%	0	2	112,000	169
Vacant Land	13	225.0%	761,140	414.6%	287	4	147,900	168
Total All Sales	68	28.3%	8,663,243	50.1%		53	5,769,863	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	222	15.6%	28,378,645	26.4%	192	22,446,436
Multi-Family	1	-80.0%	77,500	-69.2%	5	252,000
Vacant Land	38	46.2%	2,149,240	79.1%	26	1,199,738
Total All Sales	261	17.0%	30,605,385	28.1%	223	23,898,174

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	143,675	117,233	22.6%	127,832	116,909	9.3%
Avg Sale Overall	127,401	108,865	17.0%	117,262	107,167	9.4%

May Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	69	15.0%	10,258,103	34.8%	37	60	7,608,022	34
Multi-Family	0	.0%	0	.0%	0	3	226,000	25
Vacant Land	11	175.0%	482,500	127.3%	377	4	212,250	144
Total All Sales	80	19.4%	10,740,603	33.5%		67	8,046,272	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	287	15.3%	39,669,219	249	30,547,640
Multi-Family	1	-83.3%	77,500	6	408,000
Vacant Land	47	88.0%	3,421,119	25	1,310,038
Total All Sales	335	19.6%	43,167,838	280	32,265,678

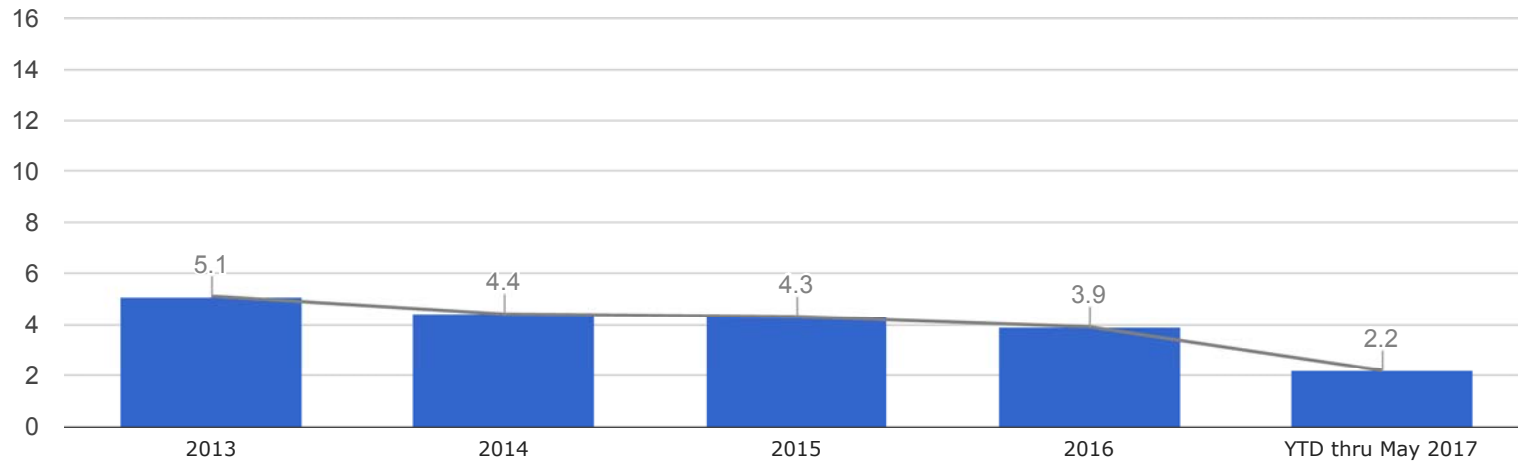
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	148,668	126,800	17.2%	138,220	122,681	12.7%
Avg Sale Overall	134,258	120,094	11.8%	128,859	115,235	11.8%

2017 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.4	4	1.8	3	1.0
20,000 to 29,999	2	3.6	2	2.9	5	2.3	5	1.7
30,000 to 39,999	3	5.5	2	2.9	5	2.3	9	3.1
40,000 to 49,999	1	1.8	1	1.4	8	3.6	6	2.1
50,000 to 59,999	3	5.5	2	2.9	12	5.4	10	3.5
60,000 to 69,999	1	1.8	2	2.9	10	4.5	12	4.2
70,000 to 79,999	3	5.5	5	7.2	14	6.3	21	7.3
80,000 to 89,999	3	5.5	6	8.7	23	10.4	25	8.7
90,000 to 99,999	1	1.8	3	4.3	11	5.0	16	5.6
100,000 to 119,999	4	7.3	7	10.1	29	13.1	40	13.9
120,000 to 139,999	11	20.0	8	11.6	25	11.3	31	10.8
140,000 to 159,999	5	9.1	10	14.5	21	9.5	30	10.5
160,000 to 179,999	4	7.3	2	2.9	16	7.2	17	5.9
180,000 to 199,999	2	3.6	0	.0	10	4.5	11	3.8
200,000 to 249,999	5	9.1	8	11.6	12	5.4	23	8.0
250,000 to 299,999	4	7.3	5	7.2	8	3.6	13	4.5
300,000 to 399,999	3	5.5	5	7.2	7	3.2	13	4.5
400,000 to 499,999	0	.0	0	.0	2	.9	2	.7
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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