

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2017**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

May New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	1,309	1,272	2.9%	Residential	1,220 61
Multi-Family	53	34	55.9%	Multi-Family	45 75
Vacant Land	76	99	-23.2%	Vacant Land	400 260
YTD New Listings				Total	1,665
Residential	4,785	4,975	-3.8%		
Multi-Family	174	215	-19.1%		
Vacant Land	340	366	-7.1%		

Months of Inventory of Homes Based on Pending Sales 1.1

May CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	936	2.3%	205,043,364	14.7%	22	915	178,828,484	30
Multi-Family	28	-31.7%	4,193,400	-14.7%	27	41	4,917,766	34
Vacant Land	34	-5.6%	2,703,991	-6.2%	93	36	2,881,297	192
Total All Sales	998	.6%	211,940,755	13.6%		992	186,627,547	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,440	-7.8%	711,125,941	1.3%	3,729	702,041,498
Multi-Family	147	-12.0%	22,058,027	-1.9%	167	22,496,243
Vacant Land	167	2.5%	14,513,076	-2.9%	163	14,945,602
Total All Sales	3,754	-7.5%	747,697,044	1.1%	4,059	739,483,343

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	219,063	195,441	12.1%	206,723	188,265	9.8%
Avg Sale Overall	212,365	188,133	12.9%	199,173	182,184	9.3%

May Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,101	4.4%	235,175,999	14.4%	21	1,055	205,582,628	23
Multi-Family	38	.0%	6,186,199	9.3%	27	38	5,659,600	30
Vacant Land	47	4.4%	4,186,151	-5.7%	147	45	4,437,785	197
Total All Sales	1,186	4.2%	245,548,349	13.8%		1,138	215,680,013	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	4,344	-2.1%	918,634,288	4,438	858,070,824
Multi-Family	166	-12.6%	26,167,771	190	26,172,581
Vacant Land	215	10.3%	20,076,975	195	18,777,036
Total All Sales	4,725	-2.0%	964,879,034	4,823	903,020,441

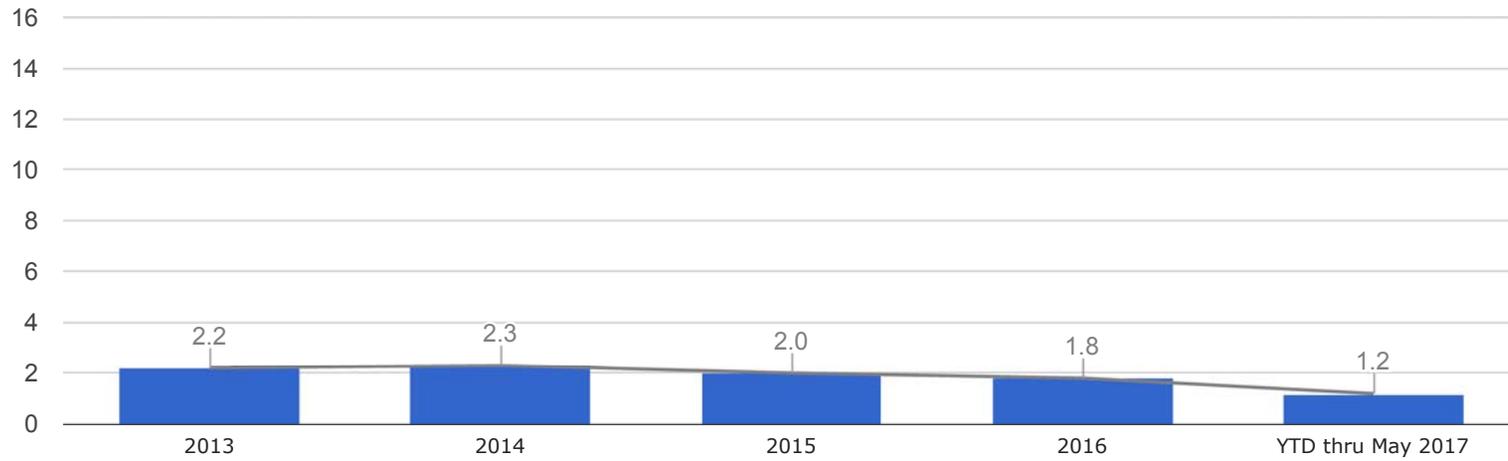
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	213,602	194,865	9.6%	211,472	193,346	9.4%
Avg Sale Overall	207,039	189,525	9.2%	204,207	187,232	9.1%

2017 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	4	.1	6	.1
20,000 to 29,999	3	.3	2	.2	8	.2	9	.2
30,000 to 39,999	2	.2	2	.2	23	.7	18	.4
40,000 to 49,999	2	.2	6	.5	29	.8	40	.9
50,000 to 59,999	9	1.0	5	.5	59	1.7	41	.9
60,000 to 69,999	9	1.0	15	1.4	51	1.5	72	1.7
70,000 to 79,999	15	1.6	24	2.2	84	2.4	105	2.4
80,000 to 89,999	23	2.5	28	2.5	92	2.7	131	3.0
90,000 to 99,999	21	2.2	31	2.8	109	3.2	161	3.7
100,000 to 119,999	73	7.8	94	8.5	294	8.5	376	8.7
120,000 to 139,999	103	11.0	127	11.5	378	11.0	474	10.9
140,000 to 159,999	87	9.3	119	10.8	369	10.7	463	10.7
160,000 to 179,999	104	11.1	118	10.7	368	10.7	453	10.4
180,000 to 199,999	90	9.6	99	9.0	296	8.6	373	8.6
200,000 to 249,999	119	12.7	151	13.7	402	11.7	510	11.7
250,000 to 299,999	93	9.9	99	9.0	298	8.7	373	8.6
300,000 to 399,999	96	10.3	101	9.2	324	9.4	403	9.3
400,000 to 499,999	50	5.3	41	3.7	127	3.7	167	3.8
500,000 to 599,999	18	1.9	15	1.4	58	1.7	76	1.7
600,000 to 699,999	10	1.1	11	1.0	33	1.0	51	1.2
700,000 to 799,999	3	.3	4	.4	10	.3	12	.3
800,000 to 899,999	2	.2	1	.1	8	.2	7	.2
900,000 to 999,999	2	.2	2	.2	5	.1	7	.2
1,000,000 or over	1	.1	5	.5	11	.3	16	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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