

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2017**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

May New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	1,668	1,592	4.8%	Residential	1,630 66
Multi-Family	58	46	26.1%	Multi-Family	53 69
Vacant Land	128	162	-21.0%	Vacant Land	829 378
YTD New Listings				Total	2,512
Residential	6,132	6,309	-2.8%		
Multi-Family	188	236	-20.3%		
Vacant Land	633	644	-1.7%		

Months of Inventory of Homes Based on Pending Sales 1.2

May CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,182	6.3%	254,180,460	18.9%	24	1,112	213,688,305	34
Multi-Family	30	-34.8%	4,430,900	-16.4%	32	46	5,299,666	42
Vacant Land	61	-3.2%	4,724,781	1.0%	135	63	4,676,007	257
Total All Sales	1,273	4.3%	263,336,141	17.7%		1,221	223,663,978	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,318	-2.3%	876,117,111	7.7%	4,420	813,381,724
Multi-Family	153	-11.0%	22,820,027	1.5%	172	22,481,743
Vacant Land	284	13.6%	22,646,296	6.1%	250	21,339,749
Total All Sales	4,755	-1.8%	921,583,434	7.5%	4,842	857,203,216

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	215,043	192,166	11.9%	202,899	184,023	10.3%
Avg Sale Overall	206,863	183,181	12.9%	193,814	177,035	9.5%

May Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,409	4.4%	297,057,567	15.5%	21	1,349	257,215,348	27
Multi-Family	41	-12.8%	7,065,999	3.6%	41	47	6,817,400	33
Vacant Land	80	15.9%	6,936,051	.5%	194	69	6,904,335	169
Total All Sales	1,530	4.4%	311,059,617	14.8%		1,465	270,937,083	

Year-to-Date PENDING Sales

	2017				2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,533	-5.1%	1,151,159,586	4.1%	5,828	1,106,054,265
Multi-Family	175	-20.1%	28,003,771	-7.7%	219	30,332,490
Vacant Land	369	18.6%	34,066,163	11.1%	311	30,663,795
Total All Sales	6,077	-4.4%	1,213,229,520	4.0%	6,358	1,167,050,550

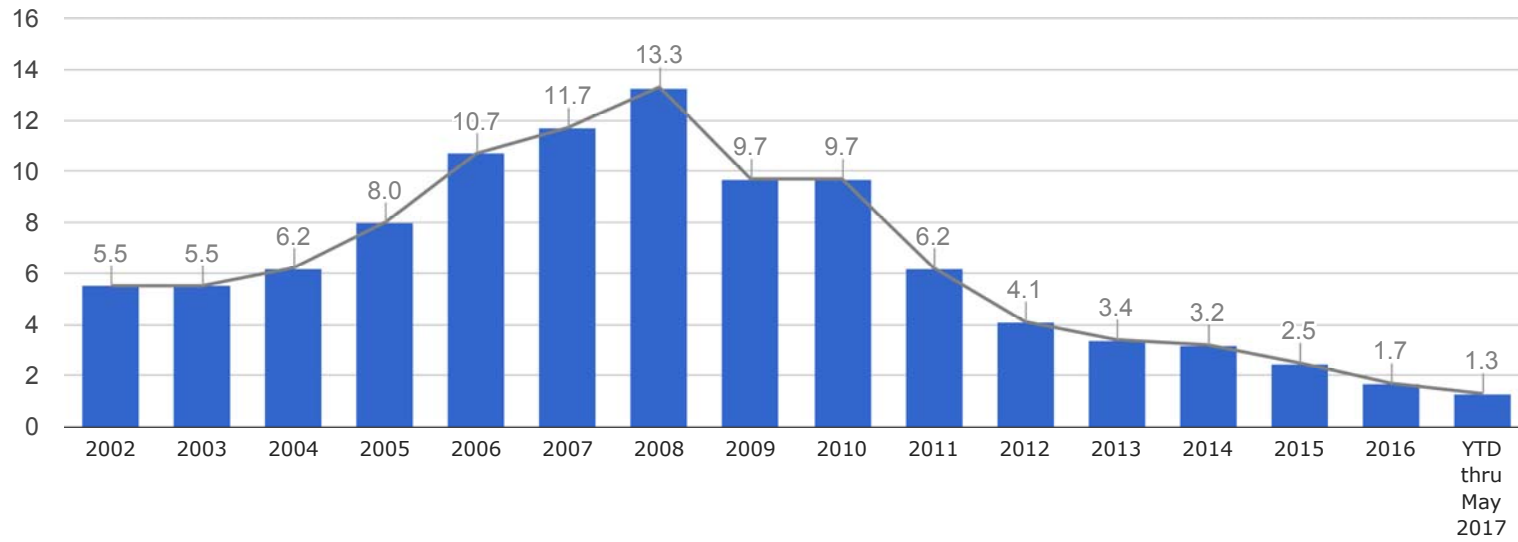
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	210,829	190,671	10.6%	208,053	189,783	9.6%
Avg Sale Overall	203,307	184,940	9.9%	199,643	183,556	8.8%

2017 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	2	.1	8	.2	11	.2
20,000 to 29,999	5	.4	5	.4	15	.3	17	.3
30,000 to 39,999	6	.5	5	.4	30	.7	31	.6
40,000 to 49,999	7	.6	8	.6	45	1.0	52	.9
50,000 to 59,999	16	1.4	8	.6	79	1.8	57	1.0
60,000 to 69,999	11	.9	22	1.6	73	1.7	103	1.9
70,000 to 79,999	22	1.9	35	2.5	109	2.5	147	2.7
80,000 to 89,999	28	2.4	37	2.6	126	2.9	172	3.1
90,000 to 99,999	24	2.0	39	2.8	130	3.0	193	3.5
100,000 to 119,999	82	6.9	107	7.6	358	8.3	454	8.2
120,000 to 139,999	127	10.7	153	10.9	444	10.3	570	10.3
140,000 to 159,999	112	9.5	145	10.3	452	10.5	571	10.3
160,000 to 179,999	123	10.4	163	11.6	459	10.6	586	10.6
180,000 to 199,999	124	10.5	120	8.5	390	9.0	480	8.7
200,000 to 249,999	164	13.9	211	15.0	551	12.8	712	12.9
250,000 to 299,999	121	10.2	126	8.9	379	8.8	502	9.1
300,000 to 399,999	114	9.6	131	9.3	394	9.1	498	9.0
400,000 to 499,999	56	4.7	49	3.5	144	3.3	189	3.4
500,000 to 599,999	19	1.6	19	1.3	61	1.4	88	1.6
600,000 to 699,999	10	.8	11	.8	34	.8	52	.9
700,000 to 799,999	3	.3	4	.3	12	.3	13	.2
800,000 to 899,999	2	.2	2	.1	9	.2	9	.2
900,000 to 999,999	2	.2	2	.1	5	.1	8	.1
1,000,000 or over	3	.3	5	.4	13	.3	18	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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