

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2017**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>May New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	156	137	13.9%	Residential	231
Multi-Family	1	3	-66.7%	Multi-Family	5
Vacant Land	28	33	-15.2%	Vacant Land	171
<b>YTD New Listings</b>				<b>Total</b>	<b>407</b>
Residential	465	469	-.9%		
Multi-Family	5	9	-44.4%		
Vacant Land	122	186	-34.4%		

Months of Inventory of Homes Based on Pending Sales 2.7

<b>May CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	80	29.0%	10,256,242	46.5%	42	62	6,999,501	76
Multi-Family	0	.0%	0	.0%	0	2	166,400	140
Vacant Land	13	85.7%	506,700	443.4%	212	7	93,250	68
<b>Total All Sales</b>	<b>93</b>	<b>31.0%</b>	<b>10,762,942</b>	<b>48.3%</b>		<b>71</b>	<b>7,259,151</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	274	-1.4%	32,451,990	7.7%	278	30,142,019
Multi-Family	1	-85.7%	109,500	-73.8%	7	417,500
Vacant Land	37	27.6%	1,368,950	15.8%	29	1,182,600
<b>Total All Sales</b>	<b>312</b>	<b>-.6%</b>	<b>33,930,440</b>	<b>6.9%</b>	<b>314</b>	<b>31,742,119</b>

**Stats based on CLOSED Sales**

	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	128,203	112,895	13.6%	118,438	108,425	9.2%
Avg Sale Overall	115,731	102,242	13.2%	108,751	101,090	7.6%

**May Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	85	-6.6%	11,447,600	3.2%	48	91	11,095,390	53
Multi-Family	0	.0%	0	.0%	0	1	99,900	217
Vacant Land	10	66.7%	513,300	64.8%	201	6	311,550	161
Total All Sales	95	-3.1%	11,960,900	3.9%		98	11,506,840	

**Year-to-Date PENDING Sales**

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	340	-3.4%	41,968,696	352	40,983,934
Multi-Family	1	-83.3%	114,900	6	342,500
Vacant Land	41	-46.8%	1,783,350	77	2,099,400
Total All Sales	382	-12.2%	43,866,946	435	43,425,834

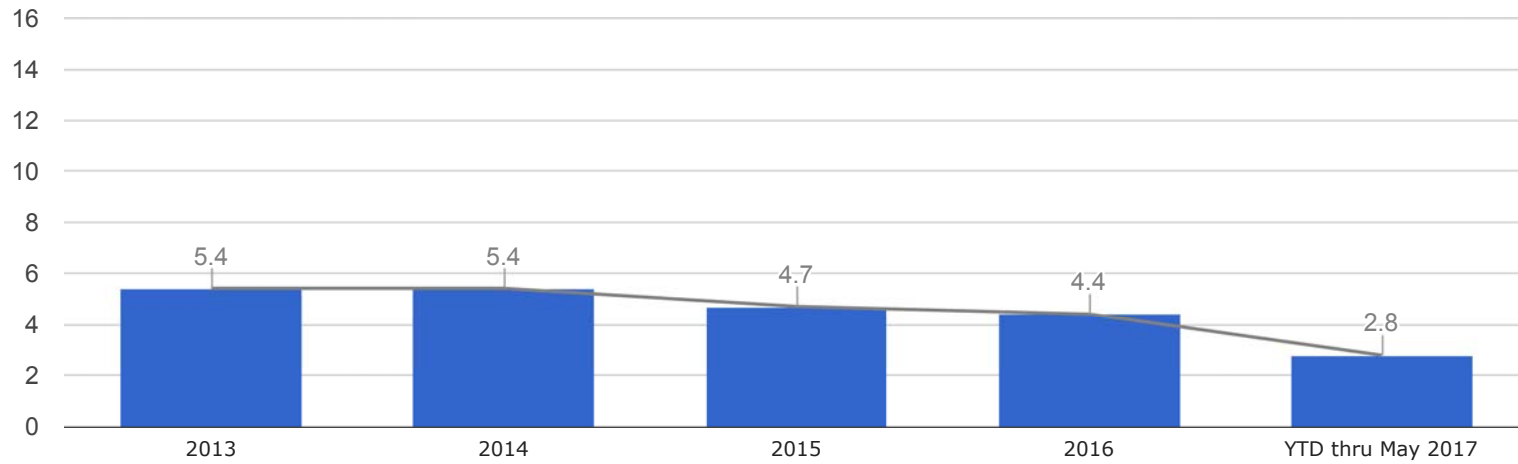
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	134,678	121,927	10.5%	123,437	116,432	6.0%
Avg Sale Overall	125,904	117,417	7.2%	114,835	99,830	15.0%

**2017 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	2.5	0	.0	8	2.9	4	1.2
20,000 to 29,999	4	5.0	1	1.2	16	5.8	13	3.8
30,000 to 39,999	4	5.0	2	2.4	14	5.1	14	4.1
40,000 to 49,999	2	2.5	3	3.5	8	2.9	12	3.5
50,000 to 59,999	3	3.8	1	1.2	12	4.4	10	2.9
60,000 to 69,999	3	3.8	6	7.1	14	5.1	25	7.4
70,000 to 79,999	4	5.0	6	7.1	17	6.2	18	5.3
80,000 to 89,999	5	6.3	7	8.2	15	5.5	30	8.8
90,000 to 99,999	8	10.0	6	7.1	22	8.0	17	5.0
100,000 to 119,999	2	2.5	9	10.6	22	8.0	35	10.3
120,000 to 139,999	11	13.8	13	15.3	37	13.5	53	15.6
140,000 to 159,999	12	15.0	11	12.9	24	8.8	32	9.4
160,000 to 179,999	3	3.8	5	5.9	19	6.9	25	7.4
180,000 to 199,999	4	5.0	3	3.5	11	4.0	11	3.2
200,000 to 249,999	5	6.3	4	4.7	17	6.2	20	5.9
250,000 to 299,999	4	5.0	6	7.1	12	4.4	12	3.5
300,000 to 399,999	4	5.0	2	2.4	6	2.2	8	2.4
400,000 to 499,999	0	.0	0	.0	0	.0	1	.3
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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