

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

May New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	336	327	2.8%	Residential	543
Multi-Family	8	6	33.3%	Multi-Family	22
Vacant Land	52	121	-57.0%	Vacant Land	595
YTD New Listings				Total	1,160
Residential	1,206	1,259	-4.2%		
Multi-Family	33	24	37.5%		
Vacant Land	265	332	-20.2%		

Months of Inventory of Homes Based on Pending Sales 2.2

May CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	251	14.6%	37,376,278	28.9%	37	219	29,006,175	80
Multi-Family	7	250.0%	613,150	250.6%	92	2	174,900	134
Vacant Land	18	12.5%	507,100	-31.5%	237	16	740,100	259
Total All Sales	276	16.5%	38,496,528	28.7%		237	29,921,175	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	928	5.7%	126,061,524	16.8%	878	107,890,139
Multi-Family	21	250.0%	1,904,600	293.6%	6	483,900
Vacant Land	104	20.9%	4,388,925	40.9%	86	3,115,900
Total All Sales	1,053	8.6%	132,355,049	18.7%	970	111,489,939

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	148,909	132,448	12.4%	135,842	122,882	10.5%
Avg Sale Overall	139,480	126,250	10.5%	125,693	114,938	9.4%

May Pending Sales

			2017			2016		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	243	-1.6%	34,018,140	-0.2%	30	247	34,097,000	50
Multi-Family	6	200.0%	637,600	544.7%	106	2	98,900	15
Vacant Land	33	22.2%	2,150,900	-53.5%	268	27	4,625,900	202
Total All Sales	282	2.2%	36,806,640	-5.2%		276	38,821,800	

Year-to-Date PENDING Sales

			2017		2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,074	6.1%	151,540,925	19.4%	1,012	126,876,565
Multi-Family	24	200.0%	1,967,600	237.6%	8	582,800
Vacant Land	117	18.2%	5,927,300	-51.9%	99	12,312,250
Total All Sales	1,215	8.6%	159,435,825	14.1%	1,119	139,771,615

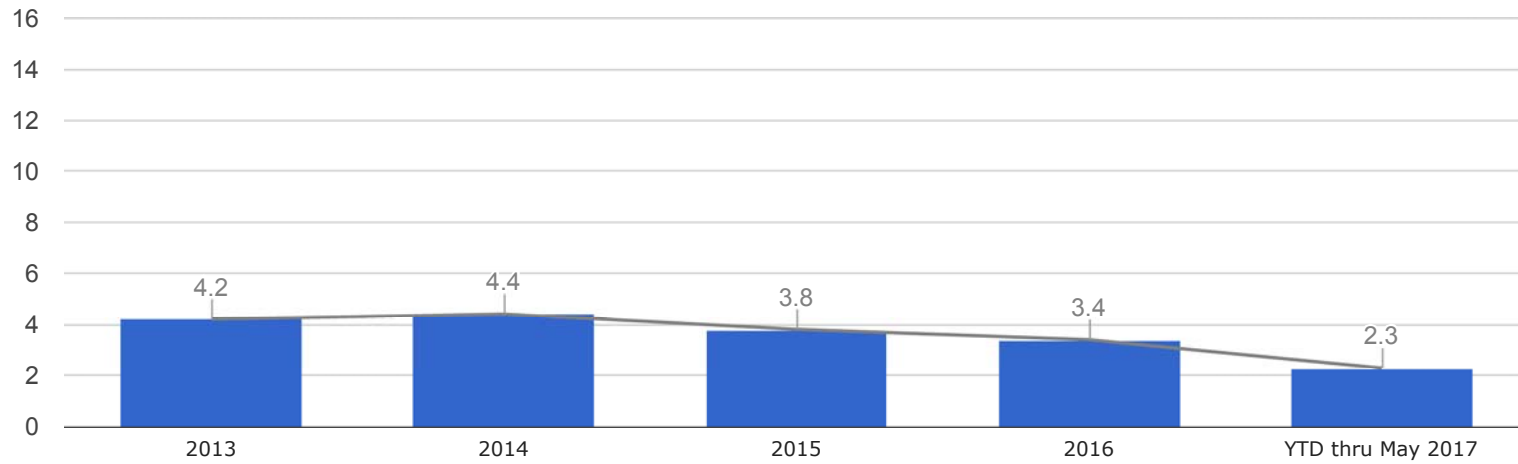
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	139,992	138,045	1.4%	141,100	125,372	12.5%
Avg Sale Overall	130,520	140,659	-7.2%	131,223	124,908	5.1%

2017 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	2.0	7	2.9	29	3.1	34	3.2
20,000 to 29,999	6	2.4	7	2.9	42	4.5	46	4.3
30,000 to 39,999	6	2.4	4	1.6	26	2.8	26	2.4
40,000 to 49,999	3	1.2	5	2.1	25	2.7	31	2.9
50,000 to 59,999	13	5.2	10	4.1	46	5.0	53	4.9
60,000 to 69,999	10	4.0	14	5.8	47	5.1	44	4.1
70,000 to 79,999	14	5.6	12	4.9	56	6.0	62	5.8
80,000 to 89,999	8	3.2	18	7.4	53	5.7	80	7.4
90,000 to 99,999	13	5.2	15	6.2	42	4.5	48	4.5
100,000 to 119,999	30	12.0	31	12.8	103	11.1	128	11.9
120,000 to 139,999	38	15.1	29	11.9	122	13.1	114	10.6
140,000 to 159,999	21	8.4	24	9.9	69	7.4	103	9.6
160,000 to 179,999	25	10.0	20	8.2	69	7.4	76	7.1
180,000 to 199,999	15	6.0	16	6.6	47	5.1	62	5.8
200,000 to 249,999	16	6.4	13	5.3	71	7.7	69	6.4
250,000 to 299,999	17	6.8	9	3.7	46	5.0	49	4.6
300,000 to 399,999	5	2.0	5	2.1	18	1.9	26	2.4
400,000 to 499,999	2	.8	2	.8	8	.9	10	.9
500,000 to 599,999	0	.0	0	.0	2	.2	2	.2
600,000 to 699,999	2	.8	1	.4	2	.2	4	.4
700,000 to 799,999	1	.4	0	.0	1	.1	1	.1
800,000 to 899,999	0	.0	0	.0	0	.0	1	.1
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	1	.4	1	.4	3	.3	5	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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