

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2017**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

May New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	100	98	2.0%	Residential	246
Multi-Family	0	2	.0%	Multi-Family	3
Vacant Land	31	66	-53.0%	Vacant Land	293
YTD New Listings				Total	542
Residential	396	439	-9.8%		
Multi-Family	2	4	-50.0%		
Vacant Land	164	166	-1.2%		

Months of Inventory of Homes Based on Pending Sales 4.0

May CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	78	30.0%	12,078,378	71.1%	59	60	7,060,249	108
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	16	6.7%	693,400	1.0%	261	15	686,750	149
Total All Sales	94	25.3%	12,771,778	64.9%		75	7,746,999	

Year-to-Date CLOSED Sales	2017			2016			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	262	35.8%	32,276,016	42.2%		193	22,697,472
Multi-Family	1	.0%	97,000	224.4%		1	29,900
Vacant Land	55	-11.3%	1,894,300	-31.4%		62	2,762,305
Total All Sales	318	24.2%	34,267,316	34.4%		256	25,489,677

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	154,851	117,671	31.6%	123,191	117,603	4.8%
Avg Sale Overall	135,870	103,293	31.5%	107,759	99,569	8.2%

May Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	61	-12.9%	8,646,245	7.3%	62	70	8,058,844	74
Multi-Family	2	.0%	139,900	.0%	194	0	0	0
Vacant Land	19	35.7%	1,645,500	158.4%	94	14	636,800	238
Total All Sales	82	-2.4%	10,431,645	20.0%		84	8,695,644	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	302	17.1%	40,758,149	258	31,192,985
Multi-Family	3	200.0%	236,900	1	161,100
Vacant Land	67	-5.6%	3,733,689	71	3,191,943
Total All Sales	372	12.7%	44,728,738	330	34,546,028

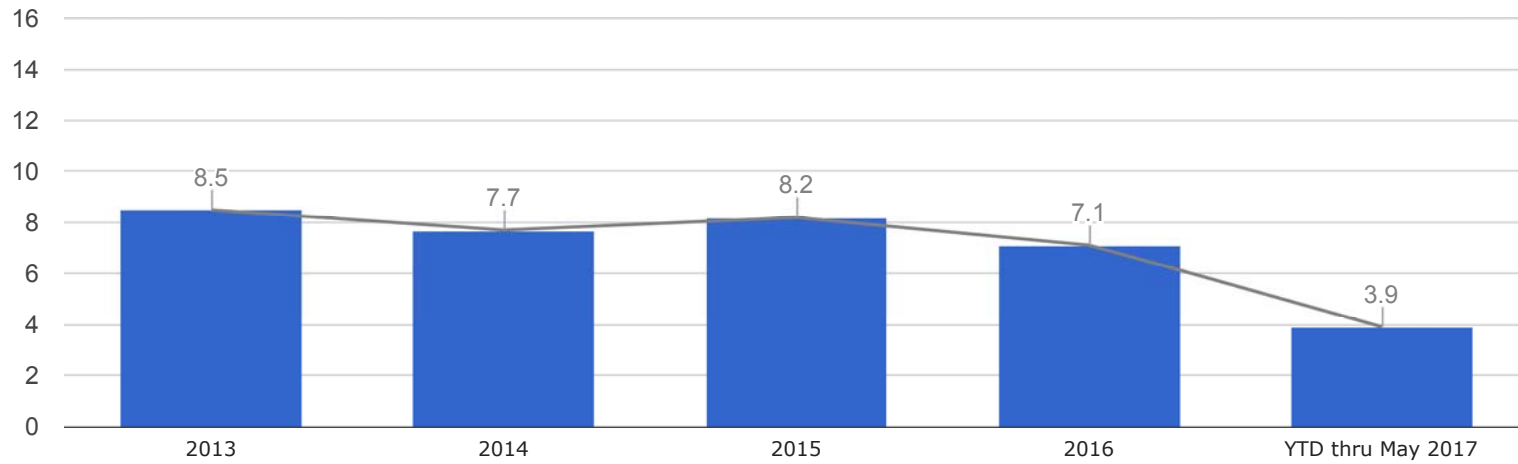
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	141,742	115,126	23.1%	134,961	120,903	11.6%
Avg Sale Overall	127,215	103,520	22.9%	120,239	104,685	14.9%

2017 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	3.8	1	1.6	8	3.1	5	1.7
20,000 to 29,999	0	.0	2	3.3	5	1.9	9	3.0
30,000 to 39,999	2	2.6	2	3.3	12	4.6	15	5.0
40,000 to 49,999	3	3.8	1	1.6	14	5.3	9	3.0
50,000 to 59,999	4	5.1	0	.0	17	6.5	12	4.0
60,000 to 69,999	4	5.1	6	9.8	19	7.3	22	7.3
70,000 to 79,999	3	3.8	3	4.9	16	6.1	18	6.0
80,000 to 89,999	2	2.6	5	8.2	11	4.2	16	5.3
90,000 to 99,999	3	3.8	1	1.6	18	6.9	21	7.0
100,000 to 119,999	7	9.0	4	6.6	33	12.6	30	9.9
120,000 to 139,999	7	9.0	9	14.8	21	8.0	30	9.9
140,000 to 159,999	12	15.4	7	11.5	26	9.9	30	9.9
160,000 to 179,999	3	3.8	5	8.2	16	6.1	17	5.6
180,000 to 199,999	3	3.8	4	6.6	9	3.4	11	3.6
200,000 to 249,999	12	15.4	5	8.2	19	7.3	27	8.9
250,000 to 299,999	2	2.6	4	6.6	6	2.3	17	5.6
300,000 to 399,999	8	10.3	2	3.3	10	3.8	10	3.3
400,000 to 499,999	0	.0	0	.0	2	.8	3	1.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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