

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>May New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	594	489	21.5%	Residential	724
Multi-Family	10	12	-16.7%	Multi-Family	11
Vacant Land	54	97	-44.3%	Vacant Land	467
<b>YTD New Listings</b>				<b>Total</b>	<b>1,202</b>
Residential	2,124	2,047	3.8%		
Multi-Family	44	34	29.4%		
Vacant Land	327	386	-15.3%		

Months of Inventory of Homes Based on Pending Sales 1.5

<b>May CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	396	-1.2%	96,111,433	5.7%	43	401	90,963,115	48
Multi-Family	7	16.7%	1,047,900	5.4%	26	6	993,800	134
Vacant Land	35	9.4%	2,886,110	49.8%	270	32	1,926,205	398
<b>Total All Sales</b>	<b>438</b>	<b>-.2%</b>	<b>100,045,443</b>	<b>6.6%</b>		<b>439</b>	<b>93,883,120</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,429	-1.5%	344,028,416	8.6%	1,451	316,870,771
Multi-Family	30	42.9%	5,328,784	7.2%	21	4,970,400
Vacant Land	138	14.0%	13,163,119	22.8%	121	10,719,820
<b>Total All Sales</b>	<b>1,597</b>	<b>.3%</b>	<b>362,520,319</b>	<b>9.0%</b>	<b>1,593</b>	<b>332,560,991</b>

**Stats based on CLOSED Sales**

	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	242,706	226,841	7.0%	240,748	218,381	10.2%
Avg Sale Overall	228,414	213,857	6.8%	227,001	208,764	8.7%

**May Pending Sales**

			2017			2016		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	481	24.6%	116,946,854	30.8%	27	386	89,407,579	38
Multi-Family	7	-22.2%	1,399,400	12.6%	17	9	1,242,850	62
Vacant Land	30	-16.7%	4,307,600	60.5%	237	36	2,683,186	480
Total All Sales	518	20.2%	122,653,854	31.4%		431	93,333,615	

**Year-to-Date PENDING Sales**

			2017		2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,870	8.6%	454,835,159	18.1%	1,722	384,972,074
Multi-Family	39	44.4%	7,449,900	28.9%	27	5,779,550
Vacant Land	174	13.0%	19,433,015	2.3%	154	19,001,180
Total All Sales	2,083	9.5%	481,718,074	17.6%	1,903	409,752,804

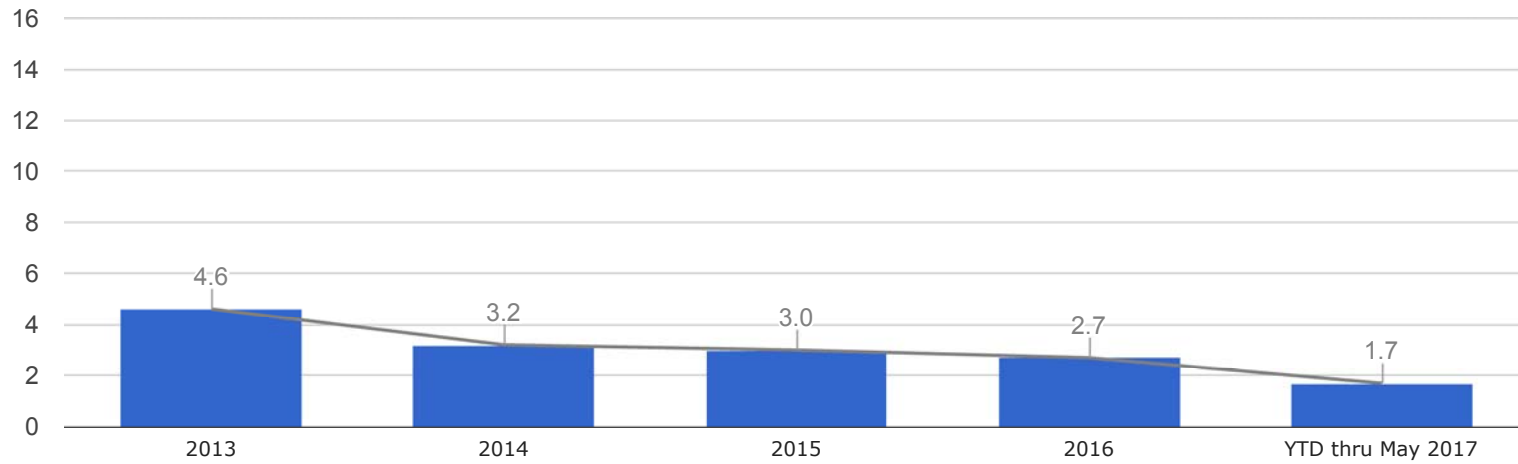
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	243,133	231,626	5.0%	243,227	223,561	8.8%
Avg Sale Overall	236,784	216,551	9.3%	231,262	215,319	7.4%

**2017 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	2	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	.2	2	.1	3	.2
50,000 to 59,999	1	.3	1	.2	2	.1	1	.1
60,000 to 69,999	1	.3	2	.4	8	.6	12	.6
70,000 to 79,999	4	1.0	7	1.5	16	1.1	23	1.2
80,000 to 89,999	5	1.3	4	.8	10	.7	14	.7
90,000 to 99,999	3	.8	2	.4	15	1.0	19	1.0
100,000 to 119,999	8	2.0	13	2.7	59	4.1	70	3.7
120,000 to 139,999	38	9.6	34	7.1	125	8.7	142	7.6
140,000 to 159,999	33	8.3	45	9.4	129	9.0	173	9.3
160,000 to 179,999	38	9.6	72	15.0	166	11.6	228	12.2
180,000 to 199,999	57	14.4	44	9.1	170	11.9	201	10.7
200,000 to 249,999	89	22.5	107	22.2	290	20.3	384	20.5
250,000 to 299,999	47	11.9	62	12.9	174	12.2	260	13.9
300,000 to 399,999	46	11.6	52	10.8	158	11.1	212	11.3
400,000 to 499,999	11	2.8	19	4.0	50	3.5	61	3.3
500,000 to 599,999	2	.5	2	.4	17	1.2	22	1.2
600,000 to 699,999	3	.8	3	.6	5	.3	8	.4
700,000 to 799,999	3	.8	2	.4	11	.8	8	.4
800,000 to 899,999	2	.5	3	.6	4	.3	7	.4
900,000 to 999,999	0	.0	3	.6	3	.2	4	.2
1,000,000 or over	5	1.3	3	.6	15	1.0	16	.9

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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