

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
June 2017**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>June New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	249	256	-2.7%	Residential	489 116
Multi-Family	2	2	.0%	Multi-Family	9 141
Vacant Land	82	115	-28.7%	Vacant Land	740 295
<b>YTD New Listings</b>				<b>Total</b>	<b>1,238</b>
Residential	1,171	1,311	-10.7%		
Multi-Family	11	22	-50.0%		
Vacant Land	551	539	2.2%		

Months of Inventory of Homes Based on Pending Sales 3.0

<b>June CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	182	13.0%	47,504,216	29.6%	52	161	36,660,399	76
Multi-Family	1	.0%	229,000	.0%	5	0	0	0
Vacant Land	41	51.9%	3,679,367	77.2%	191	27	2,076,050	194
<b>Total All Sales</b>	<b>224</b>	<b>19.1%</b>	<b>51,412,583</b>	<b>32.7%</b>		<b>188</b>	<b>38,736,449</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	772	-1.0%	162,767,245	5.9%	780	153,758,588
Multi-Family	3	-66.7%	604,000	-56.6%	9	1,392,900
Vacant Land	185	37.0%	14,067,839	24.1%	135	11,336,905
<b>Total All Sales</b>	<b>960</b>	<b>3.9%</b>	<b>177,439,084</b>	<b>6.6%</b>	<b>924</b>	<b>166,488,393</b>

**Stats based on CLOSED Sales**

	<b>June</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	261,012	227,704	14.6%	210,838	197,126	7.0%
Avg Sale Overall	229,520	206,045	11.4%	184,832	180,182	2.6%

**June Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	163	13.2%	34,251,415	10.9%	36	144	30,872,087	58
Multi-Family	3	200.0%	503,400	235.8%	158	1	149,900	2
Vacant Land	32	3.2%	1,722,400	-41.0%	420	31	2,920,150	257
Total All Sales	198	12.5%	36,477,215	7.5%		176	33,942,137	

**Year-to-Date PENDING Sales**

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	942	6.9%	201,026,799	881	178,611,032
Multi-Family	7	-30.0%	1,713,300	10	1,582,700
Vacant Land	209	29.8%	18,232,050	161	13,507,235
Total All Sales	1,158	10.1%	220,972,149	1,052	193,700,967

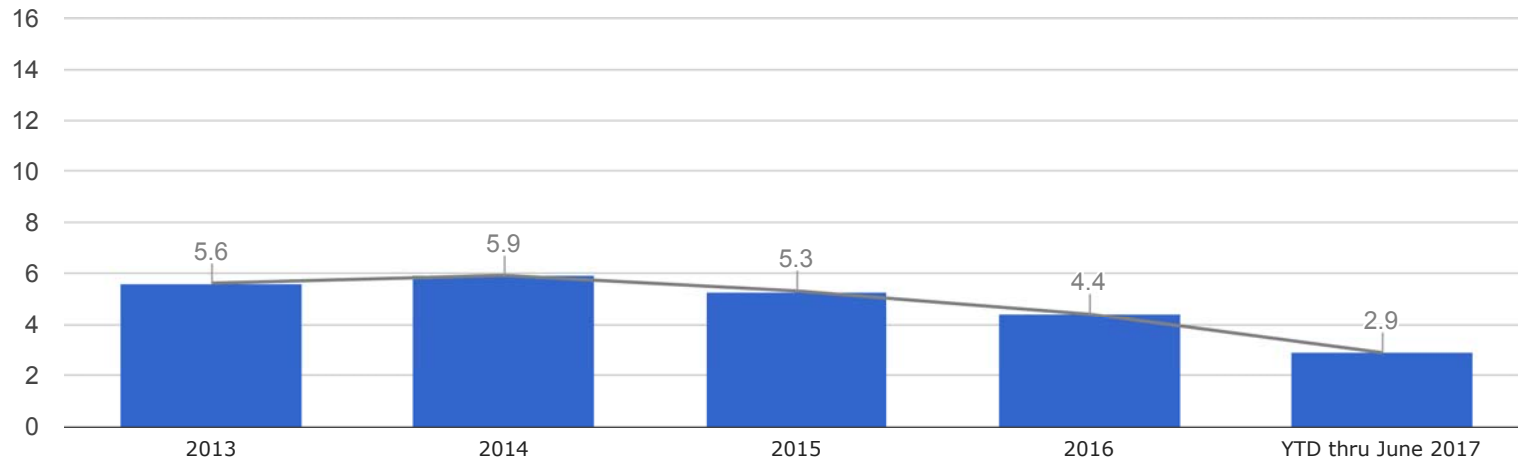
**Stats based on PENDING Sales**

	June			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	210,131	214,389	-2.0%	213,404	202,737	5.3%
Avg Sale Overall	184,228	192,853	-4.5%	190,822	184,126	3.6%

**2017 Sales of Residential Single Family Homes by Price Class**

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.5	0	.0	6	.8	4	.4
20,000 to 29,999	1	.5	2	1.2	3	.4	6	.6
30,000 to 39,999	0	.0	4	2.5	6	.8	14	1.5
40,000 to 49,999	3	1.6	2	1.2	21	2.7	13	1.4
50,000 to 59,999	2	1.1	1	.6	17	2.2	17	1.8
60,000 to 69,999	1	.5	3	1.8	12	1.6	19	2.0
70,000 to 79,999	3	1.6	2	1.2	24	3.1	26	2.8
80,000 to 89,999	4	2.2	4	2.5	18	2.3	29	3.1
90,000 to 99,999	3	1.6	5	3.1	15	1.9	25	2.7
100,000 to 119,999	11	6.0	5	3.1	56	7.3	53	5.6
120,000 to 139,999	19	10.4	19	11.7	76	9.8	98	10.4
140,000 to 159,999	18	9.9	16	9.8	88	11.4	96	10.2
160,000 to 179,999	14	7.7	24	14.7	70	9.1	107	11.4
180,000 to 199,999	17	9.3	12	7.4	66	8.5	62	6.6
200,000 to 249,999	27	14.8	24	14.7	100	13.0	137	14.5
250,000 to 299,999	21	11.5	17	10.4	71	9.2	96	10.2
300,000 to 399,999	15	8.2	14	8.6	74	9.6	82	8.7
400,000 to 499,999	4	2.2	5	3.1	14	1.8	17	1.8
500,000 to 599,999	2	1.1	1	.6	10	1.3	14	1.5
600,000 to 699,999	4	2.2	0	.0	6	.8	5	.5
700,000 to 799,999	4	2.2	1	.6	9	1.2	7	.7
800,000 to 899,999	0	.0	0	.0	0	.0	3	.3
900,000 to 999,999	2	1.1	1	.6	2	.3	4	.4
1,000,000 or over	6	3.3	1	.6	8	1.0	8	.8

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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