

Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2017

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

June New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	1,631	1,745	-6.5%	Residential	1,726 71
Multi-Family	44	56	-21.4%	Multi-Family	60 73
Vacant Land	120	111	8.1%	Vacant Land	811 376
YTD New Listings				Total	2,597
Residential	7,763	8,054	-3.6%		
Multi-Family	232	292	-20.5%		
Vacant Land	753	755	-.3%		

Months of Inventory of Homes Based on Pending Sales 1.3

June CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,334	9.1%	286,910,734	18.6%	21	1,223	241,926,378	28
Multi-Family	40	11.1%	6,546,398	-.4%	19	36	6,575,300	31
Vacant Land	53	12.8%	5,582,252	28.4%	190	47	4,346,850	112
Total All Sales	1,427	9.3%	299,039,384	18.3%		1,306	252,848,528	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,652	.2%	1,163,027,845	10.2%	5,643	1,055,308,102
Multi-Family	193	-7.2%	29,366,425	1.1%	208	29,057,043
Vacant Land	337	13.5%	28,228,548	9.9%	297	25,686,599
Total All Sales	6,182	.6%	1,220,622,818	10.0%	6,148	1,110,051,744

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	215,076	197,814	8.7%	205,773	187,012	10.0%
Avg Sale Overall	209,558	193,605	8.2%	197,448	180,555	9.4%

June Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,354	-1.2%	291,244,203	8.6%	21	1,370	268,281,285	24
Multi-Family	34	-19.0%	5,442,716	-19.6%	27	42	6,765,933	15
Vacant Land	67	9.8%	5,818,350	-44.3%	144	61	10,441,557	238
Total All Sales	1,455	-1.2%	302,505,269	6.0%		1,473	285,488,775	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	6,887	-4.3%	1,442,403,789	7,198	1,374,335,550
Multi-Family	209	-19.9%	33,446,487	261	37,098,423
Vacant Land	436	17.2%	39,884,513	372	41,105,352
Total All Sales	7,532	-3.8%	1,515,734,789	7,831	1,452,539,325

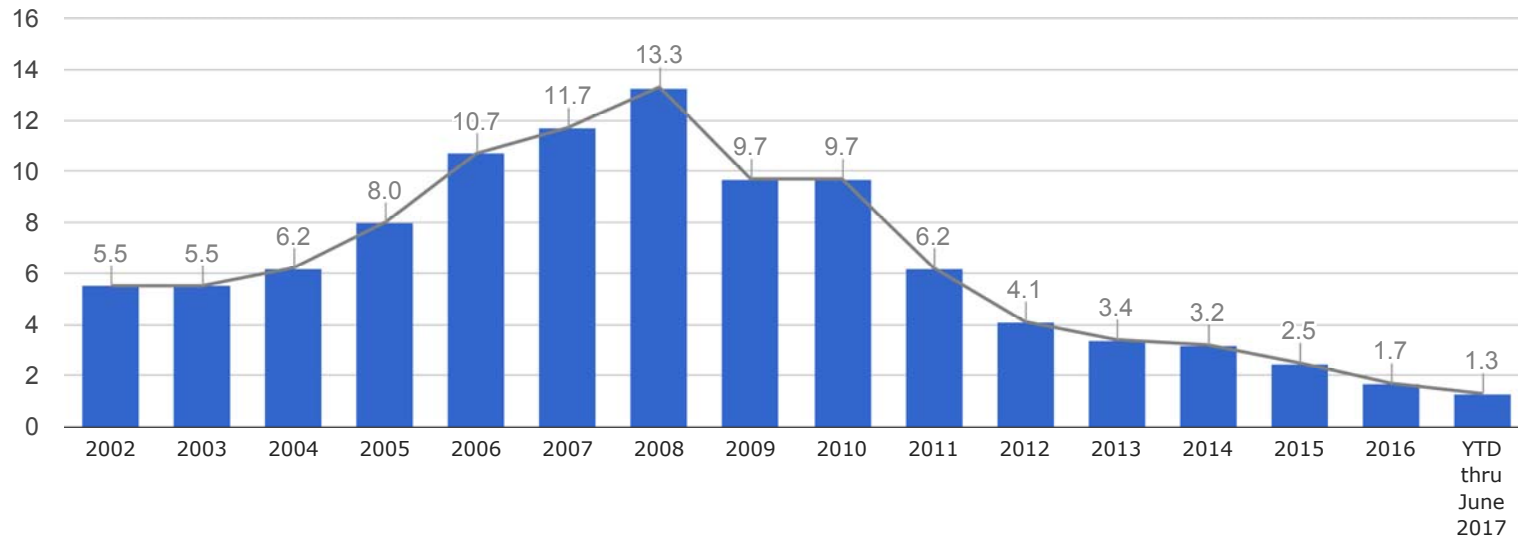
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	215,099	195,826	9.8%	209,439	190,933	9.7%
Avg Sale Overall	207,907	193,815	7.3%	201,239	185,486	8.5%

2017 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	.3	1	.1	12	.2	12	.2
20,000 to 29,999	5	.4	2	.1	20	.4	19	.3
30,000 to 39,999	4	.3	7	.5	34	.6	38	.6
40,000 to 49,999	11	.8	6	.4	56	1.0	58	.8
50,000 to 59,999	7	.5	11	.8	86	1.5	68	1.0
60,000 to 69,999	14	1.0	22	1.6	87	1.5	125	1.8
70,000 to 79,999	23	1.7	26	1.9	132	2.3	173	2.5
80,000 to 89,999	22	1.6	39	2.9	148	2.6	211	3.1
90,000 to 99,999	40	3.0	41	3.0	170	3.0	234	3.4
100,000 to 119,999	86	6.4	100	7.4	444	7.9	554	8.0
120,000 to 139,999	144	10.8	166	12.3	588	10.4	736	10.7
140,000 to 159,999	127	9.5	139	10.3	579	10.2	710	10.3
160,000 to 179,999	164	12.3	126	9.3	623	11.0	712	10.3
180,000 to 199,999	112	8.4	114	8.4	502	8.9	594	8.6
200,000 to 249,999	196	14.7	201	14.8	747	13.2	913	13.3
250,000 to 299,999	148	11.1	123	9.1	527	9.3	625	9.1
300,000 to 399,999	126	9.4	124	9.2	520	9.2	622	9.0
400,000 to 499,999	55	4.1	55	4.1	199	3.5	244	3.5
500,000 to 599,999	23	1.7	22	1.6	84	1.5	110	1.6
600,000 to 699,999	17	1.3	13	1.0	51	.9	65	.9
700,000 to 799,999	3	.2	8	.6	15	.3	21	.3
800,000 to 899,999	1	.1	2	.1	10	.2	11	.2
900,000 to 999,999	2	.1	2	.1	7	.1	10	.1
1,000,000 or over	2	.1	4	.3	15	.3	22	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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