

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2017**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

June New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	1,286	1,413	-9.0%	Residential	1,287 67
Multi-Family	35	56	-37.5%	Multi-Family	44 84
Vacant Land	75	66	13.6%	Vacant Land	398 245
YTD New Listings				Total	1,729
Residential	6,071	6,388	-5.0%		
Multi-Family	209	271	-22.9%		
Vacant Land	415	432	-3.9%		

Months of Inventory of Homes Based on Pending Sales 1.2

June CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,042	.5%	229,390,253	11.0%	19	1,037	206,712,830	25
Multi-Family	38	-7.3%	6,092,298	-13.5%	19	41	7,044,000	29
Vacant Land	30	-6.3%	3,127,752	-4.4%	168	32	3,271,400	113
Total All Sales	1,110	.0%	238,610,303	9.9%		1,110	217,028,230	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,482	-6.0%	940,516,194	3.5%	4,766	908,754,328
Multi-Family	185	-11.1%	28,150,325	-4.7%	208	29,540,243
Vacant Land	197	1.0%	17,640,828	-3.2%	195	18,217,002
Total All Sales	4,864	-5.9%	986,307,347	3.1%	5,169	956,511,573

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	220,144	199,337	10.4%	209,843	190,674	10.1%
Avg Sale Overall	214,964	195,521	9.9%	202,777	185,048	9.6%

June Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,054	.7%	230,496,536	11.6%	20	1,047	206,463,900	22
Multi-Family	32	-5.9%	5,168,716	-2.8%	27	34	5,319,800	10
Vacant Land	36	.0%	3,284,450	-61.7%	96	36	8,575,088	207
Total All Sales	1,122	.4%	238,949,702	8.4%		1,117	220,358,788	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	5,398	-1.6%	1,149,130,824	5,485	1,064,534,724
Multi-Family	198	-11.6%	31,336,487	224	31,492,381
Vacant Land	251	8.7%	23,361,425	231	27,352,124
Total All Sales	5,847	-1.6%	1,203,828,736	5,940	1,123,379,229

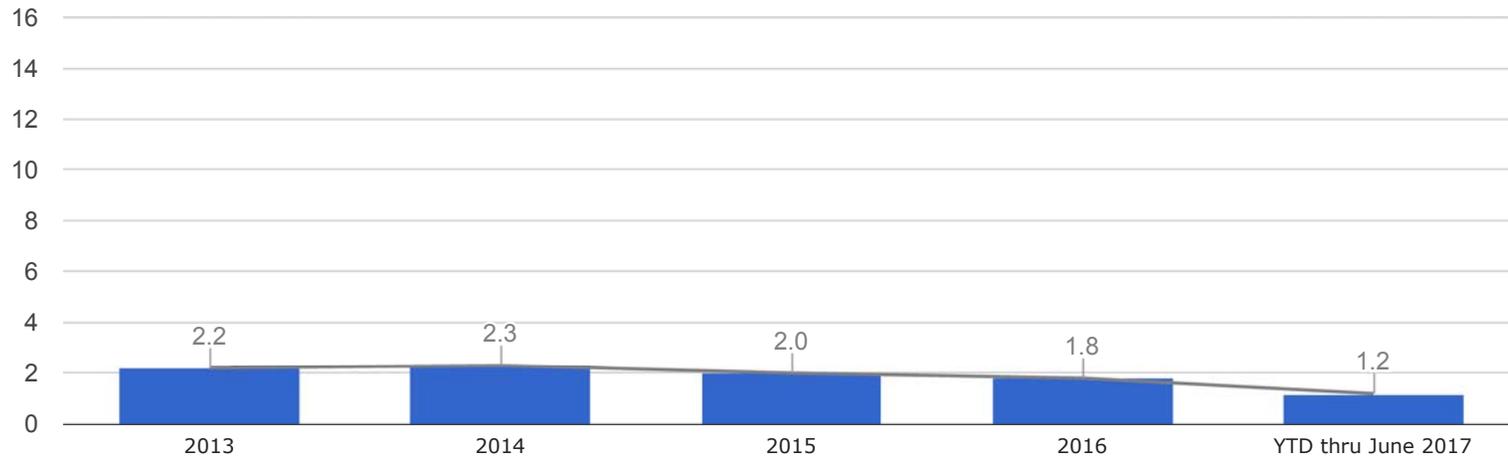
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	218,687	197,196	10.9%	212,881	194,081	9.7%
Avg Sale Overall	212,968	197,277	8.0%	205,888	189,121	8.9%

2017 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	5	.1	6	.1
20,000 to 29,999	2	.2	1	.1	10	.2	10	.2
30,000 to 39,999	1	.1	4	.4	24	.5	22	.4
40,000 to 49,999	8	.8	3	.3	37	.8	43	.8
50,000 to 59,999	5	.5	9	.9	64	1.4	50	.9
60,000 to 69,999	9	.9	17	1.6	60	1.3	89	1.6
70,000 to 79,999	12	1.2	17	1.6	96	2.1	122	2.3
80,000 to 89,999	17	1.6	29	2.8	109	2.4	160	3.0
90,000 to 99,999	31	3.0	32	3.0	140	3.1	193	3.6
100,000 to 119,999	68	6.5	86	8.2	362	8.1	462	8.6
120,000 to 139,999	117	11.2	138	13.1	495	11.0	612	11.3
140,000 to 159,999	107	10.3	114	10.8	476	10.6	577	10.7
160,000 to 179,999	127	12.2	95	9.0	495	11.0	548	10.2
180,000 to 199,999	92	8.8	86	8.2	388	8.7	459	8.5
200,000 to 249,999	146	14.0	142	13.5	548	12.2	652	12.1
250,000 to 299,999	110	10.6	90	8.5	408	9.1	463	8.6
300,000 to 399,999	97	9.3	97	9.2	421	9.4	500	9.3
400,000 to 499,999	47	4.5	47	4.5	174	3.9	214	4.0
500,000 to 599,999	20	1.9	20	1.9	78	1.7	96	1.8
600,000 to 699,999	17	1.6	13	1.2	50	1.1	64	1.2
700,000 to 799,999	3	.3	8	.8	13	.3	20	.4
800,000 to 899,999	1	.1	1	.1	9	.2	8	.1
900,000 to 999,999	2	.2	1	.1	7	.2	8	.1
1,000,000 or over	2	.2	4	.4	13	.3	20	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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