

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2017**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

June New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	114	117	-2.6%	Residential	240 88
Multi-Family	2	1	100.0%	Multi-Family	5 105
Vacant Land	38	28	35.7%	Vacant Land	193 333
YTD New Listings				Total	438
Residential	579	586	-1.2%		
Multi-Family	7	10	-30.0%		
Vacant Land	160	214	-25.2%		

Months of Inventory of Homes Based on Pending Sales 2.9

June CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	68	-5.6%	9,183,984	2.3%	43	72	8,980,600	57
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	8	60.0%	461,900	85.7%	113	5	248,800	130
Total All Sales	76	-1.3%	9,645,884	4.5%		77	9,229,400	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	342	-2.3%	41,635,974	6.4%	350	39,122,619
Multi-Family	1	-85.7%	109,500	-73.8%	7	417,500
Vacant Land	45	32.4%	1,830,850	27.9%	34	1,431,400
Total All Sales	388	-.8%	43,576,324	6.4%	391	40,971,519

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	135,059	124,731	8.3%	121,743	111,779	8.9%
Avg Sale Overall	126,920	119,862	5.9%	112,310	104,786	7.2%

June Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	82	2.5%	11,026,131	-1.9%	29	80	11,243,669	45
Multi-Family	2	.0%	189,999	.0%	82	0	0	0
Vacant Land	7	-36.4%	176,300	-72.9%	143	11	651,200	189
Total All Sales	91	.0%	11,392,430	-4.2%		91	11,894,869	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	422	-2.3%	52,994,827	1.5%	432	52,227,603
Multi-Family	3	-50.0%	304,899	-11.0%	6	342,500
Vacant Land	48	-45.5%	1,959,650	-28.8%	88	2,750,600
Total All Sales	473	-10.1%	55,259,376	-.1%	526	55,320,703

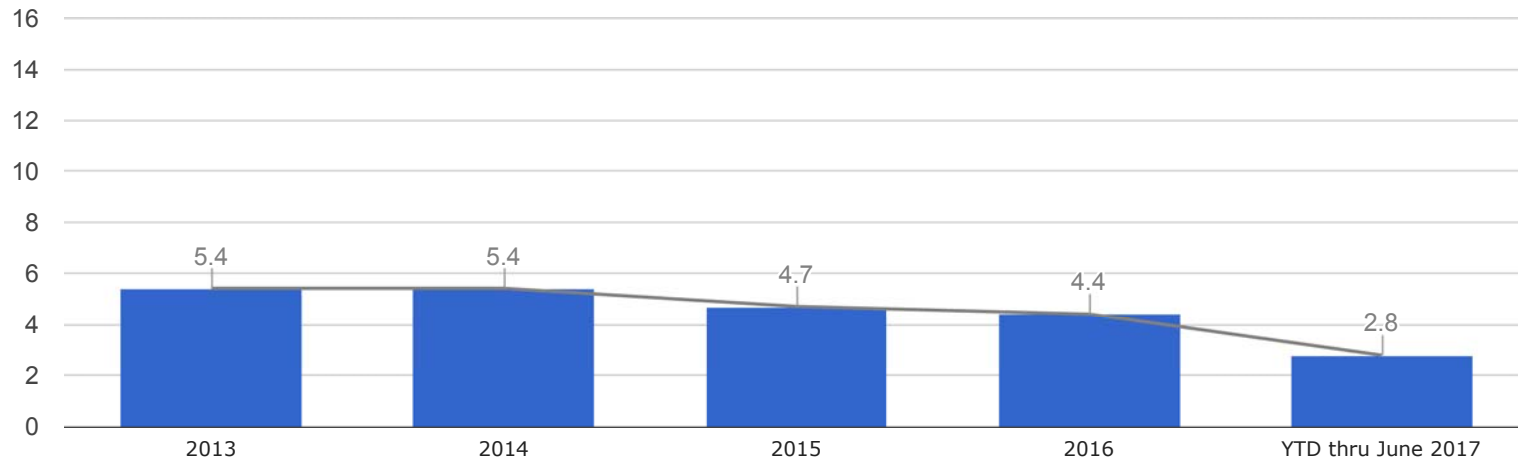
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	134,465	140,546	-4.3%	125,580	120,897	3.9%
Avg Sale Overall	125,192	130,713	-4.2%	116,827	105,172	11.1%

2017 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.5	1	1.2	9	2.6	5	1.2
20,000 to 29,999	1	1.5	0	.0	17	5.0	13	3.1
30,000 to 39,999	3	4.4	1	1.2	17	5.0	15	3.6
40,000 to 49,999	1	1.5	0	.0	9	2.6	12	2.8
50,000 to 59,999	0	.0	5	6.1	12	3.5	15	3.6
60,000 to 69,999	5	7.4	4	4.9	19	5.6	29	6.9
70,000 to 79,999	3	4.4	5	6.1	20	5.8	23	5.5
80,000 to 89,999	3	4.4	9	11.0	18	5.3	39	9.2
90,000 to 99,999	3	4.4	9	11.0	25	7.3	26	6.2
100,000 to 119,999	11	16.2	5	6.1	33	9.6	40	9.5
120,000 to 139,999	10	14.7	10	12.2	47	13.7	63	14.9
140,000 to 159,999	6	8.8	7	8.5	30	8.8	39	9.2
160,000 to 179,999	9	13.2	7	8.5	28	8.2	32	7.6
180,000 to 199,999	3	4.4	8	9.8	14	4.1	19	4.5
200,000 to 249,999	5	7.4	7	8.5	22	6.4	27	6.4
250,000 to 299,999	1	1.5	3	3.7	13	3.8	15	3.6
300,000 to 399,999	3	4.4	0	.0	9	2.6	8	1.9
400,000 to 499,999	0	.0	1	1.2	0	.0	2	.5
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.