

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
June 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>June New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	370	369	.3%	Residential	569
Multi-Family	8	8	.0%	Multi-Family	24
Vacant Land	70	51	37.3%	Vacant Land	622
<b>YTD New Listings</b>				<b>Total</b>	<b>1,215</b>
Residential	1,576	1,628	-3.2%		
Multi-Family	41	32	28.1%		
Vacant Land	335	383	-12.5%		

Months of Inventory of Homes Based on Pending Sales 2.1

<b>June CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	235	1.3%	35,985,303	12.3%	34	232	32,035,903	50
Multi-Family	5	-16.7%	769,500	270.1%	9	6	207,900	16
Vacant Land	24	-44.2%	1,497,685	-11.8%	247	43	1,697,701	265
<b>Total All Sales</b>	<b>264</b>	<b>-6.0%</b>	<b>38,252,488</b>	<b>12.7%</b>		<b>281</b>	<b>33,941,504</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,163	4.8%	162,046,827	15.8%	1,110	139,926,042
Multi-Family	26	116.7%	2,674,100	286.5%	12	691,800
Vacant Land	128	-8%	5,886,610	22.3%	129	4,813,601
<b>Total All Sales</b>	<b>1,317</b>	<b>5.3%</b>	<b>170,607,537</b>	<b>17.3%</b>	<b>1,251</b>	<b>145,431,443</b>

**Stats based on CLOSED Sales**

	<b>June</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	153,129	138,086	10.9%	139,335	126,059	10.5%
Avg Sale Overall	144,896	120,788	20.0%	129,543	116,252	11.4%

**June Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	274	8.3%	39,483,700	4.5%	38	253	37,793,298	47
Multi-Family	5	-16.7%	482,700	139.6%	8	6	201,500	83
Vacant Land	26	-29.7%	1,797,500	29.7%	189	37	1,386,301	211
Total All Sales	305	3.0%	41,763,900	6.1%		296	39,381,099	

**Year-to-Date PENDING Sales**

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	1,348	6.6%	191,024,625	1,265	164,669,863
Multi-Family	29	107.1%	2,450,300	14	784,300
Vacant Land	143	5.1%	7,724,800	136	13,698,551
Total All Sales	1,520	7.4%	201,199,725	1,415	179,152,714

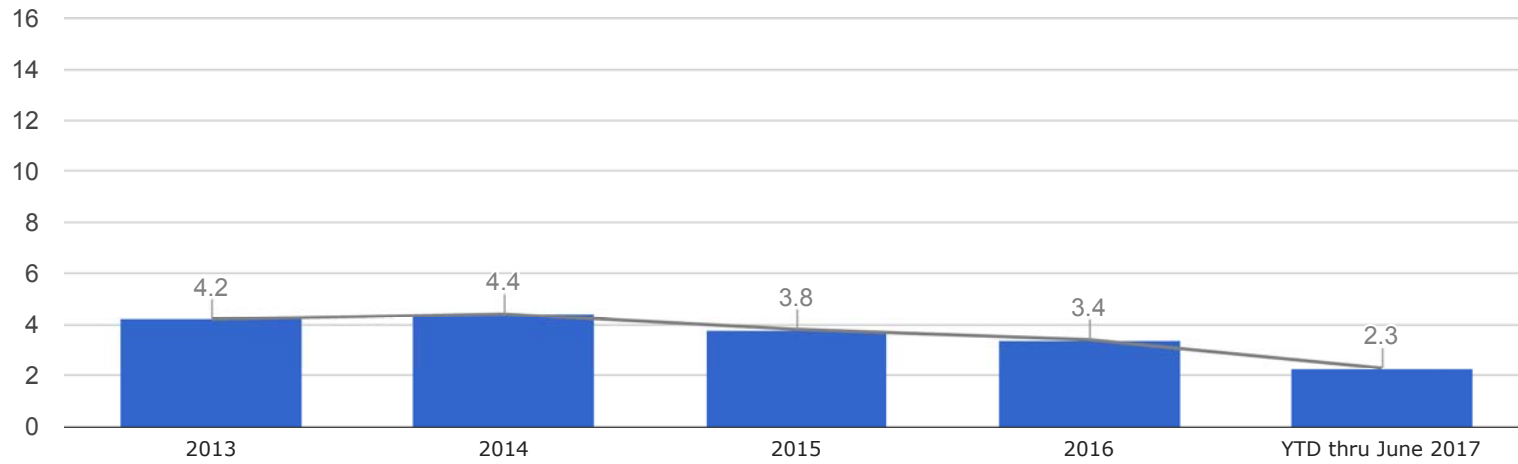
**Stats based on PENDING Sales**

	June			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	144,101	149,381	-3.5%	141,710	130,174	8.9%
Avg Sale Overall	136,931	133,044	2.9%	132,368	126,610	4.5%

**2017 Sales of Residential Single Family Homes by Price Class**

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	1.7	6	2.2	33	2.8	40	3.0
20,000 to 29,999	6	2.6	8	2.9	48	4.1	54	4.0
30,000 to 39,999	7	3.0	12	4.4	33	2.8	38	2.8
40,000 to 49,999	3	1.3	11	4.0	28	2.4	42	3.1
50,000 to 59,999	3	1.3	10	3.6	49	4.2	63	4.7
60,000 to 69,999	11	4.7	8	2.9	58	5.0	52	3.9
70,000 to 79,999	15	6.4	13	4.7	71	6.1	75	5.6
80,000 to 89,999	14	6.0	16	5.8	67	5.8	96	7.1
90,000 to 99,999	12	5.1	16	5.8	54	4.6	64	4.7
100,000 to 119,999	28	11.9	24	8.8	131	11.3	152	11.3
120,000 to 139,999	28	11.9	32	11.7	150	12.9	146	10.8
140,000 to 159,999	25	10.6	37	13.5	94	8.1	140	10.4
160,000 to 179,999	21	8.9	24	8.8	90	7.7	100	7.4
180,000 to 199,999	14	6.0	10	3.6	61	5.2	72	5.3
200,000 to 249,999	22	9.4	25	9.1	93	8.0	94	7.0
250,000 to 299,999	11	4.7	14	5.1	57	4.9	63	4.7
300,000 to 399,999	5	2.1	4	1.5	23	2.0	30	2.2
400,000 to 499,999	2	.9	2	.7	10	.9	12	.9
500,000 to 599,999	1	.4	0	.0	3	.3	2	.1
600,000 to 699,999	1	.4	0	.0	3	.3	4	.3
700,000 to 799,999	1	.4	1	.4	2	.2	2	.1
800,000 to 899,999	0	.0	0	.0	0	.0	1	.1
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	1	.4	1	.4	4	.3	6	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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